



**PORT OF GUAM**

ATURIDAT / PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo  
Governor of Guam

Ray Tenorio  
Lieutenant Governor

February 13, 2017

**Speaker Benjamin J.F. Cruz**

The Honorable Benjamin J.F. Cruz

Speaker

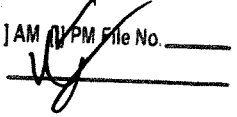
IMina 'Trentai Kuattro Na Liheslaturan Guahan

155 Hesler Street Suite 107

Hagatna, Guam 96910

FEB 15 2017

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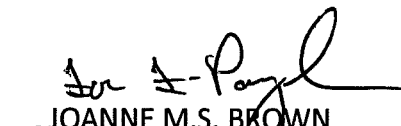
Dear Speaker Cruz:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2016 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

Attachment

cc: Senator Frank Aguon  
Public Auditor  
Deputy General Manager, Operations  
Deputy General Manager, Admin. & Finance  
Acting Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 123116**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
<b>OPERATING REVENUES</b>										
<b>CARGO THROUGHPUT REVENUES</b>										
1.60 CT - CHASSIS	1,314,511	31.9%	435,758	9.0%	3,859,427	30.8%	1,058,581	8.0%	1,514,460	1.55
(0.87) CT-GROUND	152,264	3.7%	1,350,267	27.9%	939,875	7.5%	3,889,884	29.3%	3,408,828	(0.72)
(0.09) CT-BREAKBULK	89,122	2.2%	107,993	2.2%	229,438	1.8%	282,800	2.1%	293,241	(0.22)
(0.91) CT-UNITIZED	106	0.0%	340	0.0%	1,055	0.0%	1,327	0.0%	3,426	(0.69)
- CT-TUNA		0.0%				0.0%		0.0%		-
0.13 CT-RO/RO	73,390	1.8%	22,459	0.5%	134,911	1.1%	116,836	0.9%	194,967	(0.31)
(0.13) CT-STUFFING/DEVAN	4,192	0.1%	4,557	0.1%	16,403	0.1%	13,244	0.1%	14,463	0.13
0.16 CT-HEAVYLIFT	3,123	0.1%	3,116	0.1%	5,480	0.0%	8,469	0.1%	8,043	(0.32)
(0.69) CT-LONGLENGTH	40	0.0%	129	0.0%	59	0.0%	155	0.0%	387	(0.85)
(0.51) OUT-OF-GAUGE CARGO (OOG)	7,404	0.2%	14,469	0.3%	20,178	0.2%	42,628	0.3%	45,252	(0.55)
<b>(0.10) CARGO THROUGHPUT REVENUES</b>	<b>1,644,152</b>	<b>39.9%</b>	<b>1,938,958</b>	<b>40.1%</b>	<b>5,206,826</b>	<b>41.6%</b>	<b>5,413,923</b>	<b>40.8%</b>	<b>5,483,067</b>	<b>(0.05)</b>
<b>OTHER CARGO RELATED REVENUES</b>										
(1.00) LIFT ON/LIFT OFF		0.0%	1,048	0.0%	1,942	0.0%	4,913	0.0%	8,577	(0.77)
(1.00) PRESLING		0.0%		0.0%	699	0.0%		0.0%	14,838	(0.95)
- EXPORT SCRAP CONTAINER		0.0%		0.0%		0.0%		0.0%		-
(0.25) TRANSSHIP CONTAINERS	233,363	5.7%	380,927	7.9%	872,980	7.0%	1,005,130	7.6%	933,699	(0.07)
(0.28) OVERSTOWED CONTAINERS	12,534	0.3%	14,984	0.3%	31,833	0.3%	31,787	0.2%	29,697	0.07
(0.07) SHIFTED CONTAINERS	218	0.0%	290	0.0%	870	0.0%	493	0.0%	912	(0.05)
(0.80) RIGGED CONTAINERS	638	0.0%	3,402	0.1%	3,020	0.0%	8,769	0.1%	9,369	(0.88)
(0.07) REEFER CNTR-PLUG/UNPLUG	9,492	0.2%	12,635	0.3%	32,007	0.3%	32,768	0.2%	30,642	0.04
(0.14) DIRECT LABOR BILLED	235,249	5.7%	320,575	6.6%	810,389	6.5%	884,907	6.7%	824,892	(0.02)
0.00 EQUIPMENT RENTAL	18,482	0.4%	16,697	0.3%	56,021	0.4%	43,437	0.3%	55,236	0.01
0.25 PORT FEES & DOCKAGE	48,034	1.2%	41,311	0.9%	151,376	1.2%	108,215	0.8%	115,023	0.32
(0.07) WHARFAGE	396,064	9.6%	486,915	9.7%	1,220,199	9.7%	1,299,461	9.8%	1,277,157	(0.04)
(0.16) FUEL SURCHARGE	51,816	1.3%	68,978	1.4%	173,089	1.4%	189,172	1.4%	185,517	(0.07)
1.67 MARITIME SECURITY FEE	48,827	1.2%	19,398	0.4%	99,744	0.8%	55,941	0.4%	54,918	0.82
(0.25) FACILITY MAINTENANCE FEE	109,852	2.7%	170,049	3.5%	390,554	3.1%	464,176	3.5%	441,477	(0.12)
(0.08) CRANE SURCHARGE	479,032	11.6%	586,650	12.1%	1,621,358	13.0%	1,687,035	12.7%	1,569,171	0.03
<b>(0.11) OTHER CARGO RELATED REVENUES</b>	<b>1,643,601</b>	<b>39.9%</b>	<b>2,103,858</b>	<b>43.5%</b>	<b>5,466,080</b>	<b>43.7%</b>	<b>5,816,203</b>	<b>43.8%</b>	<b>5,551,125</b>	<b>(0.02)</b>
<b>(0.11) OPERATING REVENUES</b>	<b>3,287,753</b>	<b>79.7%</b>	<b>4,042,816</b>	<b>83.6%</b>	<b>10,672,906</b>	<b>85.2%</b>	<b>11,230,126</b>	<b>84.6%</b>	<b>11,034,192</b>	<b>(0.03)</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 123116**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	Chng	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%			
<b>NON OPERATING REVENUES</b>											
<b>FACILITIES</b>											
FACILITIES USAGE MOBIL	167,698	4.1%	132,620	2.7%	325,661	2.6%	393,855	3.0%	383,874	(0.15)	(0.15)
FACILITIES USAGE TRISTAR	263,205	6.4%	227,304	4.7%	625,144	5.0%	771,881	5.8%	712,326	(0.12)	(0.12)
FACILITIES USAGE-CEMENT THRUPUT	-	0.0%	52,500	1.1%	25,500	0.2%	52,500	0.4%	33,999	(0.25)	(0.25)
FACILITIES USAGE SPACE RENTAL	88,745	2.2%	95,331	2.0%	266,861	2.1%	263,499	2.1%	250,482	0.07	0.07
FACILITIES LEASE INCOME	92,105	2.2%	92,105	1.9%	41,196	0.3%	18,896	0.1%	(99,203)	(1.42)	(1.42)
FACILITIES COMMON AREA MAINTENANCE FEE	5,203	0.1%	2,577	0.1%	15,609	0.1%	7,732	0.1%	11,412	0.37	0.37
FACILITIES SECURITY SURCHARGE RENTAL	3,037	0.1%	3,141	0.1%	9,257	0.1%	9,111	1.6%	9,984	(0.07)	(0.07)
FACILITIES LANDSLIDE ACTIVITIES	285	0.0%	-	0.0%	1,085	0.0%	1,085	0.0%	849	0.28	0.28
MARINA REVENUES	20,667	0.5%	22,781	0.5%	64,169	0.5%	67,054	0.5%	65,580	(0.02)	(0.02)
HARBOR OF REFUGE	3,902	0.1%	3,371	0.1%	8,798	0.1%	10,886	0.1%	9,585	(0.08)	(0.08)
DEMURRAGE	154,176	3.7%	139,640	2.9%	386,581	3.1%	380,290	2.9%	300,000	0.29	0.29
<b>FACILITIES</b>	<b>799,023</b>	<b>19.4%</b>	<b>771,369</b>	<b>15.9%</b>	<b>1,769,860</b>	<b>14.1%</b>	<b>1,975,705</b>	<b>14.9%</b>	<b>1,678,888</b>	<b>-10.4%</b>	<b>0.05</b>
<b>OTHER FEES &amp; SERVICES</b>											
CLAIMS FEE	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
BULK SCRAP	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
MATERIAL USED	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
PASSENGER SERVICE	10,098	0.2%	1,894	0.0%	10,098	0.1%	8,798	0.1%	5,586	0.81	0.81
BUNKER	6,522	0.2%	14,644	0.3%	9,950	0.1%	7,345	0.1%	6,396	0.56	0.56
SPECIAL SERVICES	13,894	0.3%	5,334	0.1%	36,263	0.3%	37,779	0.3%	50,904	(0.29)	(0.29)
ELECTRICAL POWER	7,047	0.2%	-	-	20,434	0.2%	17,777	0.1%	-	-	-
<b>OTHER FEES &amp; SERVICES</b>	<b>37,560</b>	<b>0.9%</b>	<b>21,872</b>	<b>0.5%</b>	<b>76,746</b>	<b>0.6%</b>	<b>71,699</b>	<b>0.5%</b>	<b>62,886</b>	<b>0.22</b>	<b>0.22</b>
<b>ADMINISTRATIVE FEES &amp; SERVICES</b>	<b>40</b>	<b>0.0%</b>	<b>285</b>	<b>0.0%</b>	<b>305</b>	<b>0.0%</b>	<b>1,102</b>	<b>0.0%</b>	<b>4,401</b>	<b>(0.93)</b>	<b>(0.93)</b>
<b>REIMBURSEMENTS</b>											
FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
TYPHOON INSURANCE	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
OTHER REIMBURSEMENT	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
<b>REIMBURSEMENTS</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0</b>	<b>-</b>
<b>NON OPERATING REVENUES</b>	<b>836,623</b>	<b>20.3%</b>	<b>793,526</b>	<b>16.4%</b>	<b>1,846,911</b>	<b>14.8%</b>	<b>2,048,507</b>	<b>15.4%</b>	<b>1,746,175</b>	<b>0.06</b>	<b>0.06</b>
<b>TOTAL REVENUES</b>	<b>4,124,376</b>	<b>100.0%</b>	<b>4,836,343</b>	<b>100.0%</b>	<b>12,519,817</b>	<b>100.0%</b>	<b>13,278,633</b>	<b>100.0%</b>	<b>12,780,367</b>	<b>(0.02)</b>	<b>(0.02)</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 123116**

	Current Month		Last Year		Year to Date		Last Year to Date		Chng	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
<b>INDIRECT COSTS</b>										
<b>General &amp; Administrative Expen</b>										
Salaries & Wages	(1,552,321)	-37.6%	(1,627,552)	-33.7%	(4,733,709)	-37.8%	(4,465,780)	-33.6%	(4,967,331)	(0.05)
Insured Benefits	(111,797)	-2.7%	(119,582)	-2.5%	(331,638)	-2.6%	(336,175)	-2.5%	(356,277)	(0.07)
Retirement Benefits	(434,290)	-10.5%	(446,449)	-9.2%	(1,239,049)	-9.9%	(1,230,612)	-9.3%	(1,327,713)	(0.07)
Other Benefits	(123,753)	-3.0%	(128,648)	-2.7%	(371,900)	-3.0%	(346,506)	-2.6%	(8,124)	44.78
Other Personnel Costs	3,900	0.1%	(7,109)	-0.1%	14,700	0.1%	(7,665)	-0.1%	(22,500)	(1.65)
Communications	(14,701)	-0.4%	(4,177)	-0.1%	(40,766)	-0.3%	(16,577)	-0.1%	(32,913)	0.24
Leases/Rentals		0.0%		0.0%		0.0%		0.0%		-
Utilities	(155,042)	-3.8%	(155,636)	-3.2%	(349,883)	-2.8%	(449,307)	-3.4%	(471,999)	(0.26)
General Insurance	(223,375)	-5.4%	(190,976)	-3.9%	(637,668)	-5.1%	(468,095)	-3.5%	(771,909)	(0.17)
Repairs & Maintenance		0.0%		0.0%		0.0%		0.0%		(1.00)
Repairs & Maintenance	(19,109)	-0.5%	(26,918)	-0.6%	(76,348)	-0.6%	(104,430)	-0.8%	(200,718)	(0.62)
Repairs & Maintenance-Subic Cr		0.0%		0.0%		0.0%		0.0%		-
Repairs & Maintenance-Pola 14	(11,059)	-0.3%	(18,515)	-0.4%	(21,483)	-0.2%	(18,515)	-0.1%	(114,168)	(0.81)
Repairs & Maintenance-Pola 16	(9,381)	-0.2%	(25,566)	-0.5%	(21,389)	-0.2%	(59,925)	-0.5%	(114,168)	(0.81)
Repairs & Maintenance-Pola 17	(7,886)	-0.2%	(26,626)	-0.6%	(17,166)	-0.1%	(59,099)	-0.4%	(114,168)	(0.85)
Depreciation & Amortization	(479,921)	-11.6%	(504,559)	-10.4%	(1,415,288)	-11.3%	(1,506,545)	-11.3%	(1,421,091)	(0.00)
Damage, Shortage, Writedown & Supplies	(99,083)	-2.4%	(129,383)	-2.7%	(172,497)	-1.4%	(278,802)	-2.1%	(410,778)	(0.58)
Miscellaneous	(7,629)	-0.2%	(5,558)	-0.1%	(13,875)	-0.1%	(11,118)	-0.1%	(210,756)	(0.93)
Advertising		0.0%		0.0%		0.0%		0.0%		-
Agency & Management Fees	(100,010)	-2.4%	(71,348)	-1.5%	(204,349)	-1.6%	(293,314)	-2.2%	(270,966)	(0.25)
Professional Services	(138,454)	-3.4%	(170,297)	-3.5%	(338,604)	-2.7%	(532,136)	-4.0%	(547,062)	(0.38)
Contractual Services		0.0%		0.0%		0.0%		0.0%		(1.00)
Other Contractual Services	(6,811)	-0.2%	(8,791)	-0.2%	(36,491)	-0.3%	(24,405)	-0.2%	(80,721)	(0.55)
Other Expenses	1,552	0.0%	(4,022)	-0.1%	(13,092)	-0.1%	(17,025)	-0.1%	(40,626)	(0.66)
Earthquake Expense		0.0%		0.0%		0.0%		0.0%		-
Typhoon Expense		0.0%	(2,797)	-0.1%	(11)	0.0%	(52,948)	-0.4%		-
Earthquake Expense		0.0%		0.0%		0.0%		0.0%		-
<b>General &amp; Administrative Expen</b>	<b>(3,489,171)</b>	<b>-84.6%</b>	<b>(3,697,996)</b>	<b>-76.5%</b>	<b>(10,021,271)</b>	<b>-80.0%</b>	<b>(10,332,381)</b>	<b>-77.8%</b>	<b>(11,661,993)</b>	<b>(0.14)</b>

