



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96915  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

April 3, 2025

The Honorable Frank F. Blas Jr.

***Speaker***

38<sup>th</sup> Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Blas:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending December 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'ase!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero  
Governor of Guam  
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April 3, 2025

The Honorable Jesse A. Lujan  
**Senator**  
38<sup>th</sup> Guam Legislature  
**Chairperson** – Transportation  
Calvo Arriola Building Suite 101-A  
259 Martyr St.  
Hagatña, Guam 96910

Dear Senator Lujan:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending December 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

  
RORY J. RESPICIO  
General Manager

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cc: Chief Financial Officer



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,755,406	35.4%	1,572,136	35.8%	1,813,894	-3.2%	CT- CHASSIS	4,948,673	34.7%	5,349,600	36.5%	-7.5%	5,441,682	-9.1%
187,215	3.8%	186,297	4.2%	210,423	-11.0%	CT-GROUND	590,865	4.1%	630,933	4.3%	-6.4%	631,269	-6.4%
61,051	1.2%	132,305	3.0%	113,629	-46.3%	CT-BREAKBULK	225,455	1.6%	300,201	2.0%	-24.9%	340,887	-33.9%
2,222	0.0%	1,946	0.0%	2,617	-15.1%	CT-UNITIZED	4,990	0.0%	9,121	0.1%	-45.3%	7,851	-36.4%
						CT-TUNA							
75,873	1.5%	95,696	2.2%	113,458	-33.1%	CT-RO/RO	264,258	1.9%	309,837	2.1%	-14.7%	340,374	-22.4%
2,150	0.0%	1,290	0.0%	1,819	18.2%	CT-STUFFING/DEVAN	5,375	0.0%	4,085	0.0%	31.6%	5,457	-1.5%
2,089	0.0%	6,568	0.1%	7,209	-71.0%	CT-HEAVYLIFT	9,027	0.1%	14,786	0.1%	-39.0%	21,627	-58.3%
	0.0%	47	0.0%	2,195	-100.0%	CT-LONGLENGTH	783	0.0%	375	0.0%	108.9%	6,585	-88.1%
8,200	0.2%	7,867	0.2%	10,760	-23.8%	OUT-OF-GAUGE CARGO (OOG)	28,001	0.2%	24,735	0.2%	13.2%	32,280	-13.3%
<b>2,094,206</b>	<b>42.2%</b>	<b>2,004,151</b>	<b>45.6%</b>	<b>2,276,004</b>	<b>-8.0%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>6,077,427</b>	<b>42.6%</b>	<b>6,643,673</b>	<b>45.3%</b>	<b>-8.5%</b>	<b>6,828,012</b>	<b>-11.0%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
238,862	4.8%	170,005	3.9%	187,994	27.1%	TRANSHIP CONTAINERS	658,472	4.6%	555,484	3.8%	18.5%	563,982	16.8%
9,956	0.2%	16,479	0.4%	12,409	-19.8%	OVERSTOWED CONTAINERS	20,198	0.1%	54,819	0.4%	-63.2%	37,227	-45.7%
980	0.0%		0.0%	181	441.4%	SHIFTED CONTAINERS	1,237	0.0%	684	0.0%	80.7%	542	128.1%
2,609	0.1%	2,408	0.1%	3,301	-21.0%	RIGGED CONTAINERS	9,131	0.1%	7,275	0.0%	25.5%	9,903	-7.8%
10,918	0.2%	10,279	0.2%	12,052	-9.4%	REEFER CNTR-PLUG/UNPLUG	35,130	0.2%	36,287	0.2%	-3.2%	36,156	-2.8%
413,129	8.3%	237,258	5.4%	337,627	22.4%	DIRECT LABOR BILLED	1,087,339	7.6%	846,145	5.8%	28.5%	1,012,881	7.4%
24,803	0.5%	16,270	0.4%	26,242	-5.5%	EQUIPMENT RENTAL	74,013	0.5%	51,807	0.4%	42.9%	78,726	-6.0%
41,278	0.8%	30,314	0.7%	38,164	8.2%	PORT FEES & DOCKAGE	120,303	0.8%	99,528	0.7%	20.9%	114,493	5.1%
490,227	9.9%	480,061	10.9%	562,856	-12.9%	WHARFAGE	1,493,673	10.5%	1,603,949	10.9%	-6.9%	1,688,567	-11.5%
61,838	1.2%	54,821	1.2%	61,857	0.0%	FUEL SURCHARGE	175,246	1.2%	180,938	1.2%	-3.1%	185,571	-5.6%
20,395	0.4%	16,342	0.4%	22,221	-8.2%	MARITIME SECURITY FEE	54,894	0.4%	54,527	0.4%	0.7%	66,663	-17.7%
164,270	3.3%	158,242	3.6%	178,768	-8.1%	FACILITY MAINTENANCE FEE	497,627	3.5%	519,847	3.5%	-4.3%	536,304	-7.2%
527,776	10.6%	445,642	10.1%	503,936	4.7%	CRANE SURCHARGE	1,469,070	10.3%	1,528,457	10.4%	-3.9%	1,511,808	-2.8%
<b>2,007,042</b>	<b>40.4%</b>	<b>1,638,122</b>	<b>37.3%</b>	<b>1,947,608</b>	<b>3.1%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>5,696,332</b>	<b>39.9%</b>	<b>5,539,746</b>	<b>37.8%</b>	<b>2.8%</b>	<b>5,842,823</b>	<b>-2.5%</b>
<b>4,101,248</b>	<b>82.6%</b>	<b>3,642,274</b>	<b>82.9%</b>	<b>4,223,612</b>	<b>-2.9%</b>	<b>OPERATING REVENUES</b>	<b>11,773,759</b>	<b>82.6%</b>	<b>12,183,419</b>	<b>83.1%</b>	<b>-3.4%</b>	<b>12,670,835</b>	<b>-7.1%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%		0.0%	#DIV/0!		0.0%	
	0.0%		0.0%	13,334	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%		0.0%	0.0%	40,002	-100.0%	
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL	0.0%		0.0%	#DIV/0!	50,004	-100.0%	
332,417	6.7%	260,366	5.9%	355,102	-6.4%	FACILITIES USAGE TRISTAR	998,184	7.0%	1,015,426	6.9%	-1.7%	1,065,306	-6.3%
70,856	1.4%	68,897	1.6%	107,237	-33.9%	FACILITIES USAGE SPACE RENTAL	253,077	1.8%	242,562	1.7%	4.3%	321,713	-21.3%
127,475	2.6%	127,475	2.9%	128,104	-0.5%	FACILITIES LEASE INCOME	384,075	2.7%	384,075	2.6%	0.0%	384,312	-0.1%
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	8,264	0.1%	8,264	0.1%	0.0%	8,265	0.0%
2,714	0.1%	2,621	0.1%	4,522	-40.0%	FACILITIES SECURITY SURCHARGE RENTAL	10,104	0.1%	9,727	0.1%	3.9%	13,566	-25.5%
625	0.0%	435	0.0%	667	-6.3%	WATER & LANDSLIDE ACTIVITIES	1,550	0.0%	1,740	0.0%	0.0%	2,001	-22.5%
24,029	0.5%	24,692	0.6%	25,419	-5.5%	MARINA REVENUES	69,985	0.5%	73,958	0.5%	-5.4%	76,257	-8.2%
3,079	0.1%	3,020	0.1%	2,842	8.3%	HARBOR OF REFUGE	8,635	0.1%	9,459	0.1%	-8.7%	8,526	1.3%
257,188	5.2%	253,773	5.8%	268,200	-4.1%	DEMURRAGE	663,804	4.7%	709,280	4.8%	-6.4%	804,600	-17.5%
821,138	16.5%	744,033	16.9%	924,850	-11.2%	<b>FACILITIES</b>	2,397,677	16.8%	2,454,492	16.7%	-2.3%	2,774,552	-13.6%
<b>OTHER FEES &amp; SERVICES</b>													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%			
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%			
	0.0%		0.0%		0.0%	MATERIAL USED		0.0%		0.0%			#DIV/0!
7,962	0.2%		0.0%	13,737	0.0%	PASSENGER SERVICE	7,987	0.1%	341	0.0%	0.0%	41,209	-80.6%
3,783	0.1%	1,123	0.0%	1,939	-100.0%	BUNKER	9,350	0.1%	2,341	0.0%	299.4%	5,817	60.7%
26,570	0.5%	5,818	0.1%	7,381	7.9%	SPECIAL SERVICES	34,136	0.2%	18,405	0.1%	85.5%	22,143	54.2%
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	5,469	0.0%	5,013	0.0%	9.1%		
40,138	0.8%	8,611	0.2%	23,057	74.1%	<b>OTHER FEES &amp; SERVICES</b>	56,942	0.4%	26,100	0.2%	118.2%	69,169	-17.7%
45	0.8%	55	0.0%	134	-66.4%	<b>ADMINISTRATIVE FEES &amp; SERVICES</b>	380	0.0%	270	0.0%	40.9%	399	-4.7%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.2%	-	0.0%	0.0%	80,007	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		26,669	0.0%	<b>REIMBURSEMENTS</b>	33,252	0.2%	-	0.0%	0.0%	80,007	0.0%
861,321	17.4%	752,700	17.1%	974,710	-11.6%	<b>NON OPERATING REVENUES</b>	2,488,251	17.4%	2,480,862	16.9%	0.3%	2,924,127	-14.9%
4,962,569	100.0%	4,394,973	100.0%	5,198,322	-4.5%	<b>TOTAL REVENUES</b>	14,262,010	100.0%	14,664,281	100.0%	-2.7%	15,594,962	-8.5%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/24**

Current Month Actual		Last Year Actual		Budget		INDIRECT COSTS General & Administrative Expenses	Year to Date Actual		Last Year to Date Actual		% Chng	Budget	% Chng
	%		%		% Chng			%		%			
2,252,670	45.4%	1,993,897	45.4%	2,240,405	0.5%	Salaries & Wages	6,579,359	46.1%	6,054,846	41.3%	8.7%	6,721,208	-2.1%
341,833	6.9%	252,109	5.7%	261,376	30.8%	Insured Benefits	1,016,868	7.1%	776,876	5.3%	30.9%	784,109	29.7%
639,006	12.9%	571,267	13.0%	512,487	24.7%	Retirement Benefits	1,892,753	13.3%	1,766,188	12.0%	7.2%	1,537,457	23.1%
191,651	3.9%	158,525	3.6%	4,810	3884.4%	Other Benefits	551,349	3.9%	559,115	3.8%	-1.4%	14,430	3720.8%
124	0.0%	3,487	0.1%	5,000	-97.5%	Other Personnel Costs	228	0.0%	19,291	0.1%		15,000	-98.5%
16,161	0.3%	1,319	0.0%	17,139	-5.7%	Communications	22,427	0.2%	6,448	0.0%	247.8%	51,417	-56.4%
-	0.0%	-	0.0%	-	0.0%	Leases/Rentals	-	0.0%	-	0.0%		-	
106,048	2.1%	123,188	2.8%	128,844	-17.7%	Utilities	371,900	2.6%	308,126	2.1%	20.7%	386,532	-3.8%
458,965	9.2%	411,389	9.4%	439,660	4.4%	General Insurance	1,390,801	9.8%	1,234,168	8.4%	12.7%	1,318,981	5.4%
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
127,620	2.6%	127,944	2.9%	63,840	99.9%	Repairs & Maintenance	270,040	1.9%	332,978	2.3%	-18.9%	191,514	
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
4,560	0.1%	5,373	0.1%	20,530	-77.8%	Repairs & Maintenance-Pola 14	19,016	0.1%	31,960	0.2%	-40.5%	61,588	-69.1%
10,103	0.2%	9,863	0.2%	20,530	-50.8%	Repairs & Maintenance-Pola 16	28,230	0.2%	45,541	0.3%	-38.0%	61,588	-54.2%
9,127	0.2%	7,584	0.2%	20,530	-55.5%	Repairs & Maintenance-Pola 17	25,838	0.2%	36,286	0.2%	-28.8%	61,588	-58.0%
610,426	12.3%	518,278	11.8%	551,496	10.7%	Depreciation & Amortization	1,830,734	12.8%	1,555,940	10.6%	17.7%	1,654,488	10.7%
-	0.0%	15,000	0.3%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	15,000	0.1%	-100.0%	3,750	-100.0%
96,703	1.9%	101,639	2.3%	106,389	-9.1%	Supplies	284,161	2.0%	329,559	2.2%	-13.8%	319,161	-11.0%
10,502	0.2%	3,485	0.1%	24,113	-56.4%	Miscellaneous	22,890	0.2%	20,444	0.1%	12.0%	72,340	-68.4%
-	0.0%	-	0.0%	-	0.0%	Advertising	-	0.0%	-	0.0%		-	
81,630	1.6%	72,494	1.6%	76,506	6.7%	Agency & Management Fees	279,430	2.0%	322,515	2.2%	-13.4%	229,518	21.7%
24,794	0.5%	58,571	1.3%	97,597	-74.6%	Professional Services	108,901	0.8%	126,617	0.9%	-14.0%	292,789	-62.8%
-	0.0%	567	0.0%	20,209	-100.0%	Contractual Services	-	0.0%	613	0.0%		60,629	-100.0%
25,030	0.5%	31,899	0.7%	33,073	-24.3%	Other Contractual Services	51,438	0.4%	46,612	0.3%	10.4%	99,217	-48.2%
-	0.0%	-	0.0%	117,191	-100.0%	Overhead Allocation	-		-			351,573	-100.0%
46	0.0%	16,080	0.4%	17,532	-99.7%	Other Expenses	40,139	0.3%	71,822	0.5%	-44.1%	52,597	-23.7%
-	0.0%	-	0.0%	-	0.0%	Typhoon Expense	88,609	0.6%	325,760	2.2%		-	
-	0.0%	-	0.0%	-	0.0%	Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-	0.0%	Emergency Expense	-	0.0%	-	0.0%		-	
5,007,000	100.9%	4,483,957	102.0%	4,780,507	4.7%	General & Administrative Expenses	14,875,110	104.3%	13,986,705	95.4%	6.4%	14,341,474	3.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Month Ending 12/31/24**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget				Actual	%	Actual	%	%	Budget	%
(44,431)	100.9%	(88,984)	-2.0%	417,815		1098.4%	OPERATING INCOME (LOSS)	(613,100)	-4.3%	677,576	4.6%	-190.5%	1,253,488	-148.9%
							OTHER INCOME (EXPENSE)							
	0.0%		0.0%			0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%			0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
401,390	8.1%	464,148	10.6%	454,807		-11.7%	Interest Income	1,226,536	8.6%	1,374,619	9.4%	-10.8%	1,364,422	-10.1%
2,637	0.1%	1,868	0.0%	(69,306)		-103.8%	Other Expense	6,835	0.0%	7,188	0.0%	-4.9%	(207,925)	-103.3%
(215,848)	-4.3%	(226,421)	-5.2%	(235,019)		-8.2%	Interest Expense	(647,543)	-4.5%	(679,262)	-4.6%	-4.7%	(705,057)	-8.2%
	0.0%		0.0%			0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(325,397)	-6.6%	(288,944)	-6.6%	(242,337)		34.3%	Retirement Govt Contribution	(973,913)	-6.8%	(866,832)	-5.9%	12.4%	(727,011)	34.0%
(9,546)	-0.2%	69,537	1.6%	177,515		0.0%	Federal Reimbursement	(9,546)	-0.1%	352,076	2.4%	-102.7%	532,545	0.0%
(3,272)	-0.1%	(816)	0.0%	(2,917)		12.2%	Federal Expenses	(21,704)	-0.2%	5,201	0.0%	-517.3%	(8,751)	148.0%
	0.0%		0.0%	(833)		-100.0%	Gain <Loss> on Asset Disposals		0.0%	1,326,608	9.0%	-100.0%	(2,499)	-100.0%
(150,036)	-3.0%	19,373	0.4%	81,910		-283.2%	Other Income & Expense	(419,335)	-2.9%	1,519,598	10.4%	-127.6%	245,724	-270.7%
(150,036)	-3.0%	19,373	0.4%	81,910		-283.2%	OTHER INCOME (EXPENSE)	(419,335)	-2.9%	1,519,598	10.4%	-127.6%	245,724	-270.7%
(194,466)	-3.9%	(69,611)	-1.6%	499,725		-138.9%	NET INCOME (LOSS)	(1,032,435)	-7.2%	2,197,174	15.0%	-147.0%	1,499,212	-168.9%