



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 11, 2025

The Honorable Frank F. Blas Jr.

Speaker

38th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Blas:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending February 28, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero
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June 11, 2025

The Honorable Jesse A. Lujan
Senator
38th Guam Legislature
Chairperson – Transportation
Calvo Arriola Building Suite 101-A
259 Martyr St.
Hagatña, Guam 96910

Dear Senator Lujan:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending February 28, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer



**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/25**

Current Month		Last Year						Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng			Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES														
CARGO THROUGHPUT REVENUES														
1,360,049	35.0%	1,345,260	33.0%	1,813,894	-25.0%	CT- CHASSIS		8,092,209	34.7%	8,529,853	35.6%	-5.1%	9,069,470	-10.8%
169,778	4.4%	158,307	3.9%	210,422	-19.3%	CT-GROUND		948,776	4.1%	981,502	4.1%	-3.3%	1,052,114	-9.8%
90,511	2.3%	117,838	2.9%	113,629	-20.3%	CT-BREAKBULK		376,187	1.6%	485,607	2.0%	-22.5%	568,145	-33.8%
1,219	0.0%	734	0.0%	2,617	-53.4%	CT-UNITIZED		7,717	0.0%	10,770	0.0%	-28.3%	13,085	-41.0%
						CT-TUNA								
40,162	1.0%	62,901	1.5%	113,458	-64.6%	CT-RO/RO		384,759	1.6%	478,126	2.0%	-19.5%	567,290	-32.2%
215	0.0%	4,945	0.1%	1,819	-88.2%	CT-STUFFING/DEVAN		5,805	0.0%	10,105	0.0%	-42.6%	9,095	-36.2%
2,159	0.1%	3,658	0.1%	7,209	-70.1%	CT-HEAVYLIFT		12,650	0.1%	21,902	0.1%	-42.2%	36,045	-64.9%
	0.0%	289	0.0%	2,196	-100.0%	CT-LONGLENGTH		783	0.0%	898	0.0%	-12.8%	10,976	-92.9%
6,200	0.2%	6,934	0.2%	10,760	-42.4%	OUT-OF-GAUGE CARGO (OOG)		47,869	0.2%	41,869	0.2%	14.3%	53,800	-11.0%
1,670,293	43.0%	1,700,865	41.7%	2,276,004	-26.6%	CARGO THROUGHPUT REVENUES		9,876,755	42.3%	10,560,631	44.1%	-6.5%	11,380,020	-13.2%
OTHER CARGO RELATED REVENUES														
	0.0%		0.0%			LIFT ON/LIFT OFF			0.0%		0.0%			
	0.0%		0.0%			PRESLUNG			0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER			0.0%		0.0%			0.0%
160,755	4.1%	133,186	3.3%	187,994	-14.5%	TRANSSHIP CONTAINERS		1,023,380	4.4%	847,509	3.5%	20.8%	939,970	8.9%
6,638	0.2%	4,012	0.1%	12,409	-46.5%	OVERSTOWED CONTAINERS		30,954	0.1%	77,173	0.3%	-59.9%	62,045	-50.1%
342	0.0%	86	0.0%	181	89.0%	SHIFTED CONTAINERS		1,579	0.0%	1,026	0.0%	53.8%	903	74.8%
1,355	0.0%	2,458	0.1%	3,301	-59.0%	RIGGED CONTAINERS		14,298	0.1%	12,593	0.1%	13.5%	16,505	-13.4%
9,621	0.2%	9,142	0.2%	12,052	-20.2%	REEFER CNTR-PLUG/UNPLUG		55,968	0.2%	56,627	0.2%	-1.2%	60,260	-7.1%
311,799	8.0%	289,640	7.1%	337,627	-7.6%	DIRECT LABOR BILLED		1,789,158	7.7%	1,483,577	6.2%	20.6%	1,688,134	6.0%
21,420	0.6%	24,693	0.6%	26,243	-18.4%	EQUIPMENT RENTAL		116,824	0.5%	104,336	0.4%	12.0%	131,211	-11.0%
28,457	0.7%	32,429	0.8%	38,164	-25.4%	PORT FEES & DOCKAGE		195,009	0.8%	176,837	0.7%	10.3%	190,822	2.2%
417,396	10.7%	451,030	11.0%	562,856	-25.8%	WHARFAGE		2,415,983	10.4%	2,572,542	10.7%	-6.1%	2,814,278	-14.2%
48,026	1.2%	45,300	1.1%	61,857	-22.4%	FUEL SURCHARGE		283,467	1.2%	285,596	1.2%	-0.7%	309,285	-8.3%
15,841	0.4%	22,759	0.6%	22,221	-28.7%	MARITIME SECURITY FEE		88,879	0.4%	102,489	0.4%	-13.3%	111,105	-20.0%
135,589	3.5%	148,100	3.6%	178,768	-24.2%	FACILITY MAINTENANCE FEE		801,685	3.4%	836,650	3.5%	-4.2%	893,840	-10.3%
402,990	10.4%	412,350	10.1%	503,935	-20.0%	CRANE SURCHARGE		2,342,445	10.0%	2,412,671	10.1%	-2.9%	2,519,679	-7.0%
1,560,228	40.1%	1,575,185	38.6%	1,947,608	-19.9%	OTHER CARGO RELATED REVENUES		9,159,631	39.3%	8,969,627	37.4%	2.1%	9,738,037	-5.9%
3,230,521	83.1%	3,276,050	80.2%	4,223,612	-23.5%	OPERATING REVENUES		19,036,387	81.6%	19,530,258	81.5%	-2.5%	21,118,057	-9.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/25**

Current Month		Last Year				Year to Date		Last Year to Date						
Actual	%	Actual	%	Budget	% Chng			Actual	%	Actual	%	Chng	Budget	% Chng
NON OPERATING REVENUES														
FACILITIES														
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	#DIV/0!		0.0%	
	0.0%		0.0%	13,334	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	66,671	-100.0%	
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	#DIV/0!	83,340	-100.0%	
141,965	3.7%	337,889	8.3%	355,102	-60.0%	FACILITIES USAGE TRISTAR	1,504,306	6.4%	1,854,780	7.7%	-18.9%	1,775,510	-15.3%	
61,092	1.6%	72,823	1.8%	107,237	-43.0%	FACILITIES USAGE SPACE RENTAL	428,667	1.8%	424,762	1.8%	0.9%	536,188	-20.1%	
127,475	3.3%	127,475	3.1%	128,104	-0.5%	FACILITIES LEASE INCOME	639,026	2.7%	640,675	2.7%	-0.3%	640,520	-0.2%	
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	13,773	0.1%	13,773	0.1%	0.0%	13,775	0.0%	
2,225	0.1%	2,721	0.1%	4,522	-50.8%	FACILITIES SECURITY SURCHARGE RENTAL	17,186	0.1%	17,075	0.1%	0.6%	22,610	-24.0%	
840	0.0%	330	0.0%	667	25.9%	WATER & LANDSLIDE ACTIVITIES	2,960	0.0%	3,100	0.0%	0.0%	3,335	-11.2%	
22,953	0.6%	20,115	0.5%	25,419	-9.7%	MARINA REVENUES	114,764	0.5%	112,896	0.5%	1.7%	127,094	-9.7%	
2,583	0.1%	2,458	0.1%	2,842	-9.1%	HARBOR OF REFUGE	14,460	0.1%	14,224	0.1%	1.7%	14,210	1.8%	
277,104	7.1%	208,999	5.1%	268,200	3.3%	DEMURRAGE	1,434,841	6.2%	1,258,124	5.2%	14.0%	1,341,000	7.0%	
638,993	16.4%	775,564	19.0%	924,850	-30.9%	FACILITIES	4,169,982	17.9%	4,339,410	18.1%	-3.9%	4,624,253	-9.8%	
OTHER FEES & SERVICES														
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%			
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%			
	0.0%		0.0%		0.0%	MATERIAL USED		0.0%		0.0%	0.0%		#DIV/0!	
6,345	0.2%	21,993	0.5%	13,737	0.0%	PASSENGER SERVICE	14,332	0.1%	61,585	0.3%	0.0%	68,682	-79.1%	
1,773	0.0%	1,748	0.0%	1,939	-100.0%	BUNKER	14,897	0.1%	6,342	0.0%	134.9%	9,696	53.6%	
8,317	0.2%	4,925	0.1%	7,381	-14.0%	SPECIAL SERVICES	47,188	0.2%	27,003	0.1%	74.8%	36,905	27.9%	
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	9,114	0.0%	8,355	0.0%	9.1%			
18,259	0.5%	30,336	0.7%	23,057	-20.8%	OTHER FEES & SERVICES	85,532	0.4%	103,285	0.4%	-17.2%	115,283	-25.8%	
200	0.5%	360	0.0%	134	49.5%	ADMINISTRATIVE FEES & SERVICES	676	0.0%	685	0.0%	-1.4%	665	1.6%	
REIMBURSEMENTS														
-	0.0%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.1%	-	0.0%	0.0%	133,345		
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-		26,669	0.0%	REIMBURSEMENTS	33,252	0.1%	-	0.0%	0.0%	133,345	0.0%	
657,451	16.9%	806,260	19.8%	974,710	-32.5%	NON OPERATING REVENUES	4,289,442	18.4%	4,443,380	18.5%	-3.5%	4,873,546	-12.0%	
3,887,972	100.0%	4,082,310	100.0%	5,198,322	-25.2%	TOTAL REVENUES	23,325,829	100.0%	23,973,638	100.0%	-2.7%	25,991,603	-10.3%	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/25**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
1,996,184	51.3%	2,026,301	49.6%	2,240,404	-10.9%	Salaries & Wages	10,943,786	46.9%	10,355,750	43.2%	5.7%	11,202,016	-2.3%
311,062	8.0%	246,592	6.0%	261,382	19.0%	Insured Benefits	1,689,781	7.2%	1,295,979	5.4%	30.4%	1,306,850	29.3%
584,661	15.0%	573,815	14.1%	512,492	14.1%	Retirement Benefits	3,148,736	13.5%	2,959,170	12.3%	6.4%	2,562,434	22.9%
156,330	4.0%	169,370	4.1%	4,810	3150.1%	Other Benefits	884,188	3.8%	902,707	3.8%	-2.1%	24,050	3576.5%
1,321	0.0%	10,861	0.3%	5,000	-73.6%	Other Personnel Costs	22,532	0.1%	29,735	0.1%		25,001	-9.9%
12,017	0.3%	1,982	0.0%	17,139	-29.9%	Communications	33,758	0.1%	36,224	0.2%	-6.8%	85,695	-60.6%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
148,252	3.8%	79,093	1.9%	128,843	15.1%	Utilities	831,705	3.6%	603,964	2.5%	37.7%	644,219	29.1%
463,600	11.9%	411,389	10.1%	439,660	5.4%	General Insurance	2,318,001	9.9%	2,056,947	8.6%	12.7%	2,198,302	5.4%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
72,894	1.9%	72,615	1.8%	63,845	14.2%	Repairs & Maintenance	418,447	1.8%	567,459	2.4%	-26.3%	319,195	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
8,196	0.2%	35,542	0.9%	20,530	-60.1%	Repairs & Maintenance-Pola 14	87,300	0.4%	77,371	0.3%	12.8%	102,648	-15.0%
8,071	0.2%	44,264	1.1%	20,530	-60.7%	Repairs & Maintenance-Pola 16	47,896	0.2%	105,260	0.4%	-54.5%	102,648	-53.3%
8,067	0.2%	38,949	1.0%	20,530	-60.7%	Repairs & Maintenance-Pola 17	45,802	0.2%	83,121	0.3%	-44.9%	102,648	-55.4%
612,191	15.7%	558,972	13.7%	551,496	11.0%	Depreciation & Amortization	3,052,916	13.1%	2,763,286	11.5%	10.5%	2,757,480	10.7%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	15,500	0.1%	-100.0%	6,250	-100.0%
145,046	3.7%	119,871	2.9%	106,389	36.3%	Supplies	547,968	2.3%	626,436	2.6%	-12.5%	531,932	3.0%
14,000	0.4%	4,288	0.1%	24,114	-41.9%	Miscellaneous	42,875	0.2%	28,016	0.1%	53.0%	120,569	-64.4%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
30,395	0.8%	99,971	2.4%	76,506	-60.3%	Agency & Management Fees	385,334	1.7%	556,454	2.3%	-30.8%	382,531	0.7%
74,144	1.9%	53,188	1.3%	97,597	-24.0%	Professional Services	237,447	1.0%	343,603	1.4%	-30.9%	487,982	-51.3%
1,667	0.0%	-	0.0%	20,209	-91.8%	Contractual Services	2,232	0.0%	613	0.0%		101,049	-97.8%
29,499	0.8%	12,666	0.3%	33,075	-10.8%	Other Contractual Services	102,446	0.4%	80,129	0.3%	27.9%	165,367	-38.0%
-		-		117,191	-100.0%	Overhead Allocation	-		-			585,954	-100.0%
29,394	0.8%	17,487	0.4%	17,532	67.7%	Other Expenses	87,919	0.4%	125,837	0.5%	-30.1%	87,662	0.3%
-	0.0%	-	0.0%	-		Typhoon Expense	88,519	0.4%	325,760	1.4%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
4,706,992	121.1%	4,577,215	112.1%	4,780,524	-1.5%	General & Administrative Expenses	25,019,586	107.3%	23,939,322	99.9%	4.5%	23,902,482	4.7%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/25**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			
Actual	%	Actual	%		Chng		Actual	%	Actual	%	Budget	%
(819,020)	121.1%	(494,905)	-12.1%	417,798	1026.6%	OPERATING INCOME (LOSS)	(1,693,757)	-7.3%	34,317	0.1%	2,089,121	-181.1%
						OTHER INCOME (EXPENSE)						
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%		0.0%
327,704	8.4%	421,551	10.3%	454,807	-27.9%	Interest Income	1,919,075	8.2%	2,248,483	9.4%	2,274,035	-15.6%
5,939	0.2%	1,368	0.0%	(69,309)	-108.6%	Other Expense	14,614	0.1%	10,033	0.0%	(346,543)	-104.2%
(215,848)	-5.6%	(226,421)	-5.5%	(235,019)	-8.2%	Interest Expense	(1,079,238)	-4.6%	(1,132,103)	-4.7%	(1,175,095)	-8.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%		0.0%
(324,798)	-8.4%	(289,056)	-7.1%	(242,337)	34.0%	Retirement Govt Contribution	(1,628,966)	-7.0%	(1,444,888)	-6.0%	(1,211,686)	34.4%
278,747	7.2%	473,860	11.6%	177,515	0.0%	Federal Reimbursement	589,137	2.5%	1,924,750	8.0%	887,574	0.0%
(11,071)	-0.3%	(1,757)	0.0%	(2,917)	279.5%	Federal Expenses	(44,612)	-0.2%	(6,615)	0.0%	(14,585)	205.9%
	0.0%	(19,801)	-0.5%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(1,497)	0.0%	1,306,807	5.5%	(4,166)	-64.1%
60,674	1.6%	359,744	8.8%	81,907	-25.9%	Other Income & Expense	(231,487)	-1.0%	2,906,467	12.1%	409,534	-156.5%
60,674	1.6%	359,744	8.8%	81,907	-25.9%	OTHER INCOME (EXPENSE)	(231,487)	-1.0%	2,906,467	12.1%	409,534	-156.5%
(758,345)	-19.5%	(135,161)	-3.3%	499,705	-251.8%	NET INCOME (LOSS)	(1,925,244)	-8.3%	2,940,783	12.3%	2,498,655	-177.1%