



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

April 5, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Financial Affairs Controller



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Lieutenant Governor

April 5, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/23

Current Month		Last Year		Budget		Year to Date	Last Year to Date		% Chng	Budget	% Chng	
Actual	%	Actual	%	Budget	% Chng		Actual	%				
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,938,784	38.1%	1,286,981	31.7%	1,739,320	11.5%	6,950,733	35.2%	6,768,875	35.1%	2.7%	6,957,278	-0.1%
178,036	3.5%	160,700	4.0%	203,963	-12.7%	767,786	3.9%	883,198	4.6%	-13.1%	815,852	-5.9%
309,170	6.1%	57,842	1.4%	109,772	181.6%	932,491	4.7%	495,392	2.6%	88.2%	439,088	112.4%
1,837	0.0%	216	0.0%	928	98.4%	3,333	0.0%	4,569	0.0%	-27.1%	3,704	-10.0%
18,548	0.4%	26,358	0.6%	50,765	-63.5%	98,943	0.5%	182,141	0.9%	-45.7%	203,060	-51.3%
7,095	0.1%	4,300	0.1%	6,979	1.7%	27,520	0.1%	21,070	0.1%	30.6%	27,916	-1.4%
7,177	0.1%	1,252	0.0%	5,598	28.2%	44,264	0.2%	37,606	0.2%	17.7%	22,392	97.7%
219	0.0%	23	0.0%	8,046	-97.3%	8,624	0.0%	62,294	0.3%	-86.2%	32,184	-73.2%
12,867	0.3%	8,200	0.2%	11,852	8.6%	51,003	0.3%	45,602	0.2%	11.8%	47,408	7.6%
2,473,734	48.6%	1,545,872	38.1%	2,137,221	15.7%	8,884,696	45.0%	8,500,747	44.1%	4.5%	8,548,882	3.9%
OTHER CARGO RELATED REVENUES												
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%		0.0%		0.0%		0.0%			0.0%
136,394	2.7%	153,548	3.8%	202,024	-32.5%	691,396	3.5%	773,223	4.0%	-10.6%	808,093	-14.4%
15,952	0.3%	17,561	0.4%	23,211	-31.3%	152,374	0.8%	113,986	0.6%	33.7%	92,844	64.1%
	0.0%	86	0.0%	98	-100.0%	86	0.0%	342	0.0%	-75.0%	392	-78.2%
3,412	0.1%	3,813	0.1%	4,802	-29.0%	15,854	0.1%	22,627	0.1%	-29.9%	19,208	-17.5%
9,740	0.2%	8,563	0.2%	11,308	-13.9%	43,732	0.2%	47,006	0.2%	-7.0%	45,232	-3.3%
305,067	6.0%	292,946	7.2%	331,338	-7.9%	1,335,790	6.8%	1,377,026	7.1%	-3.0%	1,325,352	0.8%
10,382	0.2%	23,132	0.6%	22,063	-52.9%	71,750	0.4%	94,941	0.5%	-24.4%	88,255	-18.7%
27,449	0.5%	77,070	1.9%	43,417	-36.8%	121,815	0.6%	195,604	1.0%	-37.7%	173,868	-29.9%
499,428	9.8%	452,657	11.2%	499,978	-0.1%	1,972,738	10.0%	2,052,201	10.6%	-3.9%	1,999,912	-1.4%
63,614	1.3%	45,275	1.1%	60,719	4.8%	241,774	1.2%	238,432	1.2%	1.4%	242,876	-0.5%
16,994	0.3%	16,809	0.4%	18,141	-6.3%	68,855	0.3%	73,419	0.4%	-6.2%	72,564	-5.1%
155,839	3.1%	150,041	3.7%	158,317	-1.6%	626,363	3.2%	663,910	3.4%	-5.7%	633,268	-1.1%
484,512	9.5%	374,567	9.2%	492,111	-1.5%	1,949,332	9.9%	2,018,139	10.5%	-3.4%	1,968,444	-1.0%
1,728,784	34.0%	1,616,066	39.8%	1,867,527	-7.4%	7,291,858	36.9%	7,670,856	39.8%	-4.9%	7,470,108	-2.4%
4,202,519	82.6%	3,161,939	77.9%	4,004,748	4.9%	16,176,554	81.9%	16,171,603	83.6%	0.0%	16,018,990	1.0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/23**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
2,001	0.0%	1,905	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	8,133	0.0%	8,809	0.0%	-7.7%		0.0%
30,060	0.6%	30,060	0.7%	11,281	166.5%	FACILITIES USAGE-CEMENT THRUPUT	85,175	0.4%	60,180	0.3%	0.0%	45,124	88.8%
12,394	0.2%	21,891	0.5%	17,818	-30.4%	FACILITIES USAGE MOBIL	63,366	0.3%	58,130	0.3%	9.0%	71,272	-11.1%
334,404	6.6%	346,450	8.5%	305,164	9.6%	FACILITIES USAGE TRISTAR	1,164,240	5.9%	1,194,422	6.2%	-2.5%	1,220,656	-4.6%
104,209	2.0%	80,431	2.0%	84,019	24.0%	FACILITIES USAGE SPACE RENTAL	348,584	1.8%	323,131	1.7%	7.9%	336,078	3.7%
130,774	2.6%	126,449	3.1%	126,459	3.4%	FACILITIES LEASE INCOME	514,909	2.6%	505,795	2.6%	1.8%	505,836	1.8%
2,410	0.0%	2,410	0.1%	2,410	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	9,641	0.0%	9,641	0.0%	0.0%	9,641	0.0%
4,567	0.1%	3,144	0.1%	2,976	53.4%	FACILITIES SECURITY SURCHARGE RENTAL	14,439	0.1%	12,441	0.1%	16.1%	11,902	21.3%
495	0.0%	510	0.0%	737	-32.8%	WATER & LANDSLIDE ACTIVITIES	3,175	0.0%	2,210	0.0%	0.0%	2,948	7.7%
20,396	0.4%	17,329	0.4%	24,900	-18.1%	MARINA REVENUES	104,454	0.5%	93,719	0.5%	11.5%	99,600	4.9%
2,570	0.1%	1,977	0.0%	3,223	-20.3%	HARBOR OF REFUGE	10,696	0.1%	10,236	0.1%	4.5%	12,893	-17.0%
230,474	4.5%	252,976	6.2%	276,170	-17.1%	DEMURRAGE	1,210,002	6.1%	797,999	4.1%	51.6%	1,112,680	8.7%
874,753	17.2%	885,531	21.8%	857,157	2.1%	FACILITIES OTHER FEES & SERVICES	3,536,814	17.9%	3,076,712	16.0%	15.0%	3,428,628	3.2%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%		0.0%	0.0%	448	-100.0%
30	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE	45	0.0%		0.0%	0.0%	5,753	-99.2%
243	0.0%	4,197	0.1%	956	-100.0%	BUNKER	1,419	0.0%	4,800	0.0%	-70.4%	3,824	-62.9%
5,130	0.1%	4,178	0.1%	6,201	-99.5%	SPECIAL SERVICES	16,562	0.1%	20,726	0.1%	-20.1%	24,807	-33.2%
2,652	0.1%	1,642	0.0%		0.0%	ELECTRICAL POWER	10,481	0.1%	6,440	0.0%	62.7%		
8,055	0.2%	10,017	0.2%	8,707	-7.5%	OTHER FEES & SERVICES	28,507	0.1%	31,966	0.2%	-10.8%	34,832	-18.2%
100	0.2%	45	0.0%	333	-69.9%	ADMINISTRATIVE FEES & SERVICES	300	0.0%	509	0.0%	-41.0%	1,332	-77.5%
REIMBURSEMENTS													
-	0.0%		0.0%	258,354	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	5,894	0.0%	0.0%	1,033,416	
-	0.0%		0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%		0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%		0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%		0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%			258,354	0.0%	REIMBURSEMENTS	-	0.0%	5,894	0.0%	0.0%	1,033,416	0.0%
882,908	17.4%	895,592	22.1%	1,124,561	-21.5%	NON OPERATING REVENUES	3,565,621	18.1%	3,115,061	16.2%	14.5%	4,498,208	-20.7%
5,085,427	100.0%	4,057,531	100.0%	5,129,299	-0.9%	TOTAL REVENUES	19,742,175	100.0%	19,286,684	100.0%	2.4%	20,517,198	-3.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/23**

Current Month Actual	%	Last Year Actual		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expenses							-1
2,121,642	41.7%	1,930,161	47.6%	1,961,748	8.2%	Salaries & Wages	8,280,759	41.9%	7,912,904	41.0%	4.6%	7,847,007	5.5%
217,070	4.3%	193,606	4.6%	197,504	9.9%	Insured Benefits	855,772	4.3%	784,354	4.1%	9.1%	790,035	8.3%
562,706	11.1%	508,375	12.5%	473,955	18.7%	Retirement Benefits	2,170,824	11.0%	2,079,196	10.8%	4.4%	1,895,829	14.5%
153,928	3.0%	151,498	3.7%	157,714	-2.4%	Other Benefits	671,874	3.4%	601,281	3.1%	11.7%	630,856	6.5%
-	0.0%	-	0.0%	6,667	-100.0%	Other Personnel Costs	858	0.0%	12,269	0.1%	-96.8%	26,668	-96.8%
15,408	0.3%	16,479	0.4%	18,805	-18.1%	Communications	65,525	0.3%	42,717	0.2%	53.4%	75,222	-12.9%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
190,294	3.7%	108,549	2.7%	122,926	54.8%	Utilities	708,669	3.6%	385,652	2.0%	83.8%	491,706	44.1%
296,390	5.8%	261,208	6.9%	323,321	-8.3%	General Insurance	1,182,669	6.0%	1,124,832	5.8%	5.1%	1,293,286	-8.6%
-	0.0%	-	0.0%	-	-	Repairs & Maintenance	-	0.0%	3,968	0.0%	-	-	0.0%
136,443	2.7%	130,906	3.2%	87,694	55.6%	Repairs & Maintenance	444,911	2.3%	331,819	1.7%	34.1%	350,785	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	-
16,618	0.3%	4,698	0.1%	16,182	2.7%	Repairs & Maintenance-Pola 14	68,849	0.3%	31,651	0.2%	117.5%	64,728	6.4%
51,103	1.0%	20,211	0.5%	16,182	215.6%	Repairs & Maintenance-Pola 16	95,166	0.5%	63,659	0.3%	49.5%	64,728	47.0%
16,012	0.3%	16,707	0.4%	16,182	-1.1%	Repairs & Maintenance-Pola 17	65,320	0.3%	60,643	0.3%	7.7%	64,728	0.9%
515,733	10.1%	506,168	12.5%	516,708	-0.2%	Depreciation & Amortization	2,068,950	10.5%	2,042,326	10.6%	1.3%	2,066,832	0.1%
286	0.0%	-	0.0%	1,250	-77.2%	Damage, Shortage, Writedown &	(9,014)	0.0%	(17,795)	-0.1%	-49.3%	5,000	-280.3%
156,144	3.1%	97,654	2.4%	124,139	25.8%	Supplies	465,137	2.4%	308,277	1.6%	50.9%	496,568	-6.3%
13,038	0.3%	(2,898)	-0.1%	15,544	-16.1%	Miscellaneous	41,388	0.2%	24,826	0.1%	66.7%	62,179	-33.4%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
68,229	1.3%	71,019	1.8%	81,882	-16.7%	Agency & Management Fees	330,322	1.7%	288,213	1.5%	14.6%	327,528	0.9%
13,920	0.3%	17,112	0.4%	91,090	-84.7%	Professional Services	103,479	0.5%	53,437	0.3%	93.6%	364,361	-71.6%
-	0.0%	-	0.0%	30,314	-100.0%	Contractual Services	-	0.0%	8,446	0.0%	-	121,259	-100.0%
20,826	0.4%	14,918	0.4%	38,926	-46.5%	Other Contractual Services	55,919	0.3%	56,169	0.3%	-0.4%	155,692	-64.1%
-	0.0%	-	0.0%	113,805	-100.0%	Overhead Allocation	-	-	-	-	-	455,220	-100.0%
9,120	0.2%	6,281	0.2%	5,844	56.1%	Other Expenses	4,953	0.0%	6,846	0.0%	-27.7%	23,376	-78.8%
60,316	1.2%	-	0.0%	9,918	-	Earthquake Expense	64,972	0.3%	22,133	0.1%	-	39,670	-
3	0.0%	241	0.0%	-	-	Typhoon Expense	3	0.0%	241	0.0%	-98.9%	-	-
-	0.0%	1,209	0.0%	-	-	Emergency Expense	-	0.0%	1,536	0.0%	-	-	-
4,635,228	91.1%	4,074,102	100.4%	4,428,300	4.7%	General & Administrative Expenses	17,737,305	89.8%	16,229,602	84.1%	9.3%	17,713,263	0.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/23**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
450,199	91.1%	(16,571)	-0.4%	700,999	561.2%	OPERATING INCOME (LOSS)	2,004,870	10.2%	3,057,082	15.9%	-34.4%	2,803,935	-28.5%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
365,318	7.2%	8,215	0.2%	161,683	125.9%	Interest Income	1,260,886	6.4%	(44,322)	-0.2%	-2944.8%	646,732	95.0%
2,237	0.0%	4,267	0.1%	(99,668)	-102.2%	Other Expense	10,027	0.1%	(1,570)	0.0%	-738.7%	(398,675)	-102.5%
(235,979)	-4.6%	(245,079)	-6.0%	(335,128)	-29.6%	Interest Expense	(943,915)	-4.8%	(980,316)	-5.1%	-3.7%	(1,340,512)	-29.6%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(254,978)	-5.0%	(236,908)	-5.8%	(242,338)	5.2%	Retirement Govt Contribution	(1,020,284)	-5.2%	(907,603)	-4.7%	12.4%	(969,349)	5.3%
148,787	2.9%	146,823	3.6%	465,168	0.0%	Federal Reimbursement	677,470	3.4%	49,368	0.3%	1272.3%	1,860,668	0.0%
(29,468)	-0.6%	(586,395)	-14.5%	(153,100)	-80.8%	Federal Expenses	(29,468)	-0.1%	(762,611)	-4.0%	-96.1%	(612,400)	-95.2%
	0.0%	(1,394)	0.0%	(634)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	(1,394)	0.0%	-100.0%	(3,333)	-100.0%
(4,083)	-0.1%	(910,472)	-22.4%	(204,219)	-98.0%	Other Income & Expense	(45,288)	-0.2%	(2,648,449)	-13.7%	-98.3%	(816,869)	-94.5%
(4,083)	-0.1%	(910,472)	-22.4%	(204,219)	-98.0%	OTHER INCOME (EXPENSE)	(45,288)	-0.2%	(2,648,449)	-13.7%	-98.3%	(816,869)	-94.5%
446,116	8.8%	(927,043)	-22.8%	496,780	-10.2%	NET INCOME (LOSS)	1,959,584	9.9%	408,633	2.1%	379.5%	1,987,066	-1.4%