



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

April 3, 2025

The Honorable Frank F. Blas Jr.
Speaker
38th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Blas:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending January 31, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero
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Joshua F. Tenorio
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April 3, 2025

The Honorable Jesse A. Lujan
Senator
38th Guam Legislature
Chairperson – Transportation
Calvo Arriola Building Suite 101-A
259 Martyr St.
Hagatña, Guam 96910

Dear Senator Lujan:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending January 31, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer



**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/25**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,783,488	34.5%	1,834,993	35.1%	1,813,894	-1.7%	6,732,161	34.6%	7,184,593	36.1%	-6.3%	7,255,576	-7.2%	
188,133	3.6%	192,262	3.7%	210,423	-10.6%	778,997	4.0%	823,195	4.1%	-5.4%	841,692	-7.4%	
60,221	1.2%	67,568	1.3%	113,629	-47.0%	285,675	1.5%	367,769	1.8%	-22.3%	454,516	-37.1%	
1,508	0.0%	916	0.0%	2,617	-42.4%	6,498	0.0%	10,036	0.1%	-35.3%	10,468	-37.9%	
80,339	1.6%	105,388	2.0%	113,458	-29.2%	344,597	1.8%	415,225	2.1%	-17.0%	453,832	-24.1%	
215	0.0%	1,075	0.0%	1,819	-88.2%	5,590	0.0%	5,160	0.0%	8.3%	7,276	-23.2%	
1,464	0.0%	3,457	0.1%	7,209	-79.7%	10,491	0.1%	18,243	0.1%	-42.5%	28,836	-63.6%	
	0.0%	234	0.0%	2,195	-100.0%	783	0.0%	609	0.0%	28.6%	8,780	-91.1%	
13,667	0.3%	10,201	0.2%	10,760	27.0%	41,669	0.2%	34,935	0.2%	19.3%	43,040	-3.2%	
2,129,035	41.1%	2,216,093	42.4%	2,276,004	-6.5%	8,206,462	42.2%	8,859,766	44.5%	-7.4%	9,104,016	-9.9%	
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%				0.0%		0.0%				
	0.0%		0.0%				0.0%		0.0%				
	0.0%		0.0%		0.0%		0.0%		0.0%				
204,153	3.9%	158,839	3.0%	187,994	8.6%	862,626	4.4%	714,323	3.6%	20.8%	751,976	14.7%	
4,119	0.1%	18,342	0.4%	12,409	-66.8%	24,316	0.1%	73,160	0.4%	-66.8%	49,636	-51.0%	
	0.0%	257	0.0%	180	-100.0%	1,237	0.0%	941	0.0%	31.4%	722	71.3%	
3,813	0.1%	2,860	0.1%	3,301	15.5%	12,944	0.1%	10,134	0.1%	27.7%	13,204	-2.0%	
11,218	0.2%	11,198	0.2%	12,052	-6.9%	46,347	0.2%	47,485	0.2%	-2.4%	48,208	-3.9%	
390,020	7.5%	347,792	6.7%	337,626	15.5%	1,477,359	7.6%	1,193,937	6.0%	23.7%	1,350,507	9.4%	
21,391	0.4%	27,837	0.5%	26,242	-18.5%	95,405	0.5%	79,644	0.4%	19.8%	104,968	-9.1%	
46,248	0.9%	44,880	0.9%	38,165	21.2%	166,552	0.9%	144,408	0.7%	15.3%	152,658	9.1%	
504,915	9.8%	517,563	9.9%	562,855	-10.3%	1,998,588	10.3%	2,121,512	10.7%	-5.8%	2,251,422	-11.2%	
60,195	1.2%	59,359	1.1%	61,857	-2.7%	235,441	1.2%	240,296	1.2%	-2.0%	247,428	-4.8%	
18,144	0.4%	25,203	0.5%	22,221	-18.3%	73,038	0.4%	79,730	0.4%	-8.4%	88,884	-17.8%	
168,470	3.3%	168,703	3.2%	178,768	-5.8%	666,097	3.4%	688,550	3.5%	-3.3%	715,072	-6.8%	
470,385	9.1%	471,864	9.0%	503,936	-6.7%	1,939,455	10.0%	2,000,321	10.1%	-3.0%	2,015,744	-3.8%	
1,903,072	36.8%	1,854,696	35.5%	1,947,606	-2.3%	7,599,404	39.1%	7,394,442	37.2%	2.8%	7,790,429	-2.5%	
4,032,107	77.9%	4,070,789	77.9%	4,223,610	-4.5%	15,805,866	81.3%	16,254,208	81.7%	-2.8%	16,894,445	-6.4%	
OPERATING REVENUES													

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/25**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%	0.0%			0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	#DIV/0!		0.0%
	0.0%	0.0%		13,335	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	53,337	-100.0%
	0.0%	0.0%		16,668	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	#DIV/0!	66,672	-100.0%
364,157	7.0%	501,465	9.6%	355,102	2.6%	FACILITIES USAGE TRISTAR	1,362,341	7.0%	1,516,891	7.6%	-10.2%	1,420,408	-4.1%
114,498	2.2%	109,377	2.1%	107,238	6.8%	FACILITIES USAGE SPACE RENTAL	367,575	1.9%	351,940	1.8%	4.4%	428,951	-14.3%
127,475	2.5%	129,125	2.5%	128,104	-0.5%	FACILITIES LEASE INCOME	511,551	2.6%	513,200	2.6%	-0.3%	512,416	-0.2%
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	11,018	0.1%	11,018	0.1%	0.0%	11,020	0.0%
4,857	0.1%	4,627	0.1%	4,522	7.4%	FACILITIES SECURITY SURCHARGE RENTAL	14,961	0.1%	14,354	0.1%	4.2%	18,088	-17.3%
570	0.0%	1,030	0.0%	667	-14.5%	WATER & LANDSLIDE ACTIVITIES	2,120	0.0%	2,770	0.0%	0.0%	2,668	-20.5%
21,826	0.4%	18,823	0.4%	25,418	-14.1%	MARINA REVENUES	91,810	0.5%	92,781	0.5%	-1.0%	101,675	-9.7%
3,242	0.1%	2,308	0.0%	2,842	14.1%	HARBOR OF REFUGE	11,877	0.1%	11,767	0.1%	0.9%	11,368	4.5%
493,932	9.5%	339,845	6.5%	268,200	84.2%	DEMURRAGE	1,157,736	6.0%	1,049,125	5.3%	10.4%	1,072,800	7.9%
1,133,313	21.9%	1,109,354	21.2%	924,851	22.5%	FACILITIES	3,530,990	18.2%	3,563,846	17.9%	-0.9%	3,699,403	-4.6%
OTHER FEES & SERVICES													
	0.0%	0.0%			0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%	0.0%			0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%	0.0%			0.0%	MATERIAL USED		0.0%		0.0%	0.0%		#DIV/0!
	0.0%	39,251	0.8%	13,736	0.0%	PASSENGER SERVICE	7,987	0.0%	39,593	0.2%	0.0%	54,945	-85.5%
3,774	0.1%	2,254	0.0%	1,940	-100.0%	BUNKER	13,124	0.1%	4,594	0.0%	185.7%	7,757	69.2%
4,735	0.1%	3,673	0.1%	7,381	-100.0%	SPECIAL SERVICES	38,871	0.2%	22,078	0.1%	76.1%	29,524	31.7%
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	7,291	0.0%	6,684	0.0%	9.1%		
10,332	0.2%	46,849	0.9%	23,057	-55.2%	OTHER FEES & SERVICES	67,274	0.3%	72,949	0.4%	-7.8%	92,226	-27.1%
95	0.2%	55	0.0%	132	-28.0%	ADMINISTRATIVE FEES & SERVICES	475	0.0%	325	0.0%	46.2%	531	-10.5%
REIMBURSEMENTS													
-	0.0%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.2%	-	0.0%	0.0%	106,676	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		26,669	0.0%	REIMBURSEMENTS	33,252	0.2%	-	0.0%	0.0%	106,676	0.0%
1,143,740	22.1%	1,156,258	22.1%	974,709	17.3%	NON OPERATING REVENUES	3,631,991	18.7%	3,637,120	18.3%	-0.1%	3,898,836	-6.8%
5,175,847	100.0%	5,227,047	100.0%	5,198,319	-0.4%	TOTAL REVENUES	19,437,857	100.0%	19,891,328	100.0%	-2.3%	20,793,281	-6.5%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/25**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
2,368,243	45.8%	2,274,603	43.5%	2,240,404	5.7%	Salaries & Wages	8,947,602	46.0%	8,329,449	41.9%	7.4%	8,961,612	-0.2%
361,850	7.0%	272,511	5.2%	261,359	38.4%	Insured Benefits	1,378,718	7.1%	1,049,387	5.3%	31.4%	1,045,468	31.9%
671,322	13.0%	619,167	11.8%	512,485	31.0%	Retirement Benefits	2,564,075	13.2%	2,385,355	12.0%	7.5%	2,049,942	25.1%
176,509	3.4%	174,223	3.3%	4,810	3569.6%	Other Benefits	727,857	3.7%	733,338	3.7%	-0.7%	19,240	3683.0%
20,982	0.4%	(417)	0.0%	5,001	319.6%	Other Personnel Costs	21,210	0.1%	18,874	0.1%		20,001	6.0%
(686)	0.0%	27,795	0.5%	17,139	-104.0%	Communications	21,740	0.1%	34,242	0.2%	-36.5%	68,556	-68.3%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
311,553	6.0%	216,745	4.1%	128,844	141.8%	Utilities	683,453	3.5%	524,871	2.6%	30.2%	515,376	32.6%
463,600	9.0%	411,389	7.9%	439,661	5.4%	General Insurance	1,854,401	9.5%	1,645,558	8.3%	12.7%	1,758,642	5.4%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
75,513	1.5%	161,866	3.1%	63,836	18.3%	Repairs & Maintenance	345,553	1.8%	494,844	2.5%	-30.2%	255,350	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
60,088	1.2%	9,869	0.2%	20,530	192.7%	Repairs & Maintenance-Pola 14	79,104	0.4%	41,829	0.2%	89.1%	82,118	-3.7%
11,594	0.2%	15,454	0.3%	20,530	-43.5%	Repairs & Maintenance-Pola 16	39,825	0.2%	60,995	0.3%	-34.7%	82,118	-51.5%
11,897	0.2%	7,886	0.2%	20,530	-42.1%	Repairs & Maintenance-Pola 17	37,735	0.2%	44,172	0.2%	-14.6%	82,118	-54.0%
609,991	11.8%	648,374	12.4%	551,496	10.6%	Depreciation & Amortization	2,440,725	12.6%	2,204,314	11.1%	10.7%	2,205,984	10.6%
-	0.0%	500	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	15,500	0.1%	-100.0%	5,000	-100.0%
118,760	2.3%	177,006	3.4%	106,382	11.6%	Supplies	402,922	2.1%	506,565	2.5%	-20.5%	425,543	-5.3%
5,985	0.1%	3,284	0.1%	24,115	-75.2%	Miscellaneous	28,875	0.1%	23,728	0.1%	21.7%	96,455	-70.1%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
75,509	1.5%	133,967	2.6%	76,507	-1.3%	Agency & Management Fees	354,939	1.8%	456,482	2.3%	-22.2%	306,025	16.0%
54,402	1.1%	163,798	3.1%	97,596	-44.3%	Professional Services	163,303	0.8%	290,416	1.5%	-43.8%	390,385	-58.2%
565	0.0%	-	0.0%	20,211	-97.2%	Contractual Services	565	0.0%	613	0.0%		80,840	-99.3%
21,509	0.4%	20,852	0.4%	33,075	-35.0%	Other Contractual Services	72,947	0.4%	67,464	0.3%	8.1%	132,292	-44.9%
-		-		117,190	-100.0%	Overhead Allocation	-		-			468,763	-100.0%
18,387	0.4%	36,527	0.7%	17,533	4.9%	Other Expenses	58,526	0.3%	108,350	0.5%	-46.0%	70,130	-16.5%
(89)	0.0%	-	0.0%	-		Typhoon Expense	88,519	0.5%	325,760	1.6%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
5,437,485	105.1%	5,375,401	102.8%	4,780,484	13.7%	General & Administrative Expenses	20,312,595	104.5%	19,362,106	97.3%	4.9%	19,121,958	6.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Month Ending 1/31/25**

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%				Actual	%	Actual	%	%	Budget	%
(261,638)	105.1%	(148,355)	-2.8%	417,835	1201.3%			OPERATING INCOME (LOSS)	(874,738)	-4.5%	529,222	2.7%	-265.3%	1,671,323	-152.3%
								OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%			Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%			Other Income		0.0%		0.0%	0.0%		0.0%
364,836	7.0%	452,313	8.7%	454,806	-19.8%			Interest Income	1,591,372	8.2%	1,826,932	9.2%	-12.9%	1,819,228	-12.5%
1,839	0.0%	1,477	0.0%	(69,309)	-102.7%			Other Expense	8,674	0.0%	8,665	0.0%	0.1%	(277,234)	-103.1%
(215,848)	-4.2%	(226,421)	-4.3%	(235,019)	-8.2%			Interest Expense	(863,391)	-4.4%	(905,682)	-4.6%	-4.7%	(940,076)	-8.2%
	0.0%		0.0%		0.0%			Claims Settlement		0.0%		0.0%	0.0%		0.0%
(330,255)	-6.4%	(289,000)	-5.5%	(242,338)	36.3%			Retirement Govt Contribution	(1,304,168)	-6.7%	(1,155,832)	-5.8%	12.8%	(969,349)	34.5%
319,936	6.2%	1,098,814	21.0%	177,514	0.0%			Federal Reimbursement	310,390	1.6%	1,450,890	7.3%	-78.6%	710,059	0.0%
(11,837)	-0.2%	(10,059)	-0.2%	(2,917)	305.8%			Federal Expenses	(33,541)	-0.2%	(4,858)	0.0%	590.5%	(11,668)	187.5%
(1,497)	0.0%		0.0%	(834)	79.5%			Gain <Loss> on Asset Disposals	(1,497)	0.0%	1,326,608	6.7%	-100.1%	(3,333)	-55.1%
127,174	2.5%	1,027,125	19.7%	81,903	55.3%			Other Income & Expense	(292,161)	-1.5%	2,546,723	12.8%	-111.5%	327,627	-189.2%
127,174	2.5%	1,027,125	19.7%	81,903	55.3%			OTHER INCOME (EXPENSE)	(292,161)	-1.5%	2,546,723	12.8%	-111.5%	327,627	-189.2%
(134,464)	-2.6%	878,770	16.8%	499,738	-126.9%			NET INCOME (LOSS)	(1,166,899)	-6.0%	3,075,944	15.5%	-137.9%	1,998,950	-158.4%