



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 8, 2024

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending June 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'ase!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer



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Lieutenant Governor

October 8, 2024

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending June 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Chief Financial Officer

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	% Chng	Budget	% Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,737,236	35.3%	2,184,847	36.1%	1,768,856	-1.8%	CT- CHASSIS	15,594,151	35.0%	15,571,685	35.5%	0.1%	15,923,102	-2.1%
174,826	3.6%	202,036	3.3%	197,582	-11.5%	CT-GROUND	1,782,312	4.0%	1,697,352	3.9%	5.0%	1,778,814	0.2%
80,980	1.6%	152,037	2.5%	206,351	-80.8%	CT-BREAKBULK	938,320	2.1%	1,688,599	3.9%	-44.4%	1,857,558	-49.5%
1,964	0.0%	1,195	0.0%	1,048	87.8%	CT-UNITIZED	20,490	0.0%	8,584	0.0%	139.3%	9,421	117.5%
74,499	1.5%	148,824	2.5%	53,000	40.6%	CT-TUNA							
2,150	0.0%	4,515	0.1%	6,561	-67.2%	CT-RO/RO	862,107	1.9%	465,438	1.1%	85.2%	477,100	80.7%
6,052	0.1%	5,698	0.1%	9,114	-33.6%	CT-STUFFING/DEVAN	16,555	0.0%	57,820	0.1%	-71.3%	59,064	-72.0%
658	0.0%	101	0.0%	1,170	-43.8%	CT-HEAVYLIFT	60,151	0.1%	74,579	0.2%	-19.3%	82,042	-26.7%
14,734	0.3%	16,601	0.3%	16,010	-8.0%	CT-LONGLENGTH	22,054	0.0%	9,578	0.0%	130.3%	10,536	109.3%
						OUT-OF-GAUGE CARGO (OOG)	98,472	0.2%	131,007	0.3%	-24.8%	144,114	-31.7%
2,093,089	42.5%	2,715,854	44.8%	2,259,690	-7.4%	CARGO THROUGHPUT REVENUES	19,394,610	43.5%	19,704,430	45.0%	-1.6%	20,341,551	-4.7%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
159,138	3.2%	244,387	4.0%	166,850	-14.8%	TRANSSHIP CONTAINERS	1,583,503	3.6%	1,640,898	3.7%	-3.5%	1,682,010	-5.9%
13,110	0.3%	29,566	0.5%	31,307	-58.1%	OVERSTOWED CONTAINERS	111,038	0.2%	274,932	0.6%	-59.6%	281,819	-60.6%
113	0.0%	855	0.0%	150	-24.5%	SHIFTED CONTAINERS	2,136	0.0%	1,311	0.0%	63.0%	1,343	59.0%
4,214	0.1%	3,913	0.1%	4,114	2.4%	RIGGED CONTAINERS	29,801	0.1%	38,122	0.1%	-17.5%	37,027	-19.5%
9,960	0.2%	11,277	0.2%	11,099	-10.3%	REEFER CNTR-PLUG/UNPLUG	101,596	0.2%	97,485	0.2%	4.2%	99,907	1.7%
325,480	6.6%	318,713	5.2%	318,334	2.2%	DIRECT LABOR BILLED	2,956,776	6.8%	2,795,573	6.4%	5.8%	2,855,615	3.2%
46,219	0.9%	19,690	0.3%	17,817	159.4%	EQUIPMENT RENTAL	241,128	0.5%	156,464	0.4%	54.1%	160,385	50.3%
42,122	0.9%	32,473	0.5%	32,139	31.1%	PORT FEES & DOCKAGE	337,924	0.8%	282,243	0.6%	19.7%	289,315	18.8%
494,562	10.0%	555,584	10.8%	512,821	-3.6%	WHARFAGE	4,740,714	10.6%	4,503,534	10.3%	5.3%	4,616,369	2.7%
57,332	1.2%	76,651	1.3%	61,668	-7.0%	FUEL SURCHARGE	528,531	1.2%	541,559	1.2%	-2.4%	555,127	-4.8%
17,461	0.4%	22,226	0.4%	18,340	-4.8%	MARITIME SECURITY FEE	187,247	0.4%	161,060	0.4%	16.3%	165,096	13.4%
162,398	3.3%	208,134	3.4%	161,926	0.3%	FACILITY MAINTENANCE FEE	1,548,557	3.5%	1,436,023	3.3%	7.8%	1,457,641	6.2%
481,731	9.8%	593,037	9.8%	505,287	-4.7%	CRANE SURCHARGE	4,435,650	10.0%	4,437,378	10.1%	0.0%	4,548,555	-2.5%
1,813,840	36.9%	2,214,507	36.5%	1,861,852	-2.6%	OTHER CARGO RELATED REVENUES	16,804,597	37.7%	16,364,563	37.3%	2.7%	16,760,208	0.3%
3,906,938	79.4%	4,930,361	81.4%	4,121,542	-5.2%	OPERATING REVENUES	36,199,207	81.3%	36,068,993	82.3%	0.4%	37,101,760	-2.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			
		Actual	%				Actual	%	Actual	%	Chng	Budget
NON OPERATING REVENUES												
FACILITIES												
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%	16,229	0.0%	-100.0%		0.0%
	0.0%		0.0%	13,358	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%	120,245	0.3%	0.0%	120,252	-100.0%
	0.0%		0.0%	15,278	-100.0%	FACILITIES USAGE MOBIL	0.0%	121,291	0.3%	-100.0%	137,527	-100.0%
469,372	9.5%	364,761	6.0%	290,549	61.5%	FACILITIES USAGE TRISTAR	3,309,980	2,615,361	6.0%	26.6%	2,615,501	26.6%
68,798	1.4%	74,190	1.2%	81,394	-17.9%	FACILITIES USAGE SPACE RENTAL	924,630	732,661	1.7%	26.2%	732,699	26.2%
127,475	2.6%	127,475	2.1%	128,011	-0.4%	FACILITIES LEASE INCOME	1,152,226	1,152,285	2.6%	0.0%	1,152,347	0.0%
2,755	0.1%	2,755	0.0%	3,163	-12.9%	FACILITIES COMMON AREA MAINTENANCE FEE	24,791	28,466	0.1%	-12.9%	28,467	-12.9%
2,470	0.1%	2,497	0.0%	3,187	-22.5%	FACILITIES SECURITY SURCHARGE RENTAL	38,644	28,890	0.1%	34.7%	28,891	34.7%
1,035	0.0%	330	0.0%	697	48.5%	WATER & LANDSLIDE ACTIVITIES	6,260	6,280	0.0%	0.0%	6,281	-0.3%
24,968	0.5%	26,141	0.4%	26,310	-5.1%	MARINA REVENUES	215,271	236,827	0.5%	-9.1%	236,841	-9.1%
2,862	0.1%	3,020	0.0%	2,859	0.1%	HARBOR OF REFUGE	25,594	25,734	0.1%	-0.5%	25,736	-0.6%
303,505	6.2%	519,939	8.6%	284,862	6.5%	DEMURRAGE	2,448,934	2,564,171	5.9%	-4.5%	2,564,309	-4.5%
1,001,240	20.3%	1,121,107	18.5%	849,688	17.8%	FACILITIES	8,146,311	7,648,240	17.5%	6.5%	7,648,851	6.5%
OTHER FEES & SERVICES												
	0.0%		0.0%		0.0%	CLAIMS FEE	0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP	0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	MATERIAL USED	0.0%		0.0%	0.0%		#DIV/0!
126	0.0%		0.0%	2,314	0.0%	PASSENGER SERVICE	110,008	20,828	0.0%	0.0%	20,829	428.1%
5,336	0.1%	14	0.0%	518	-100.0%	BUNKER	20,851	4,654	0.0%	348.0%	4,654	348.0%
6,462	0.1%	5,311	0.1%	7,161	-98.2%	SPECIAL SERVICES	51,680	43,469	0.1%	18.9%	64,459	-19.8%
1,823	0.0%	2,127	0.0%		0.0%	ELECTRICAL POWER	15,646	20,987	0.0%	-25.4%		
13,747	0.3%	7,452	0.1%	9,993	37.6%	OTHER FEES & SERVICES	198,185	89,939	0.2%	120.4%	89,942	120.3%
145	0.3%	125	0.0%	292	-50.2%	ADMINISTRATIVE FEES & SERVICES	1,206	1,040	0.0%	15.9%	2,621	-54.0%
REIMBURSEMENTS												
-	0.0%	-	0.0%	58,333	0.0%	FEDERAL REIMBURSEMENT	-	7,367	0.0%	0.0%	525,113	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	58,333	0.0%	REIMBURSEMENTS	-	7,367	0.0%	0.0%	525,113	0.0%
1,015,132	20.6%	1,128,684	18.6%	918,286	10.5%	NON OPERATING REVENUES	8,345,702	7,746,586	17.7%	7.7%	8,266,327	1.0%
4,922,070	100.0%	6,059,045	100.0%	5,039,828	-2.3%	TOTAL REVENUES	44,544,909	43,815,579	100.0%	1.7%	45,368,087	-1.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/24**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
General & Administrative Expenses													
1,980,956	40.2%	2,036,905	33.6%	2,190,558	-9.6%	Salaries & Wages	18,835,244	42.3%	18,140,955	41.4%	3.8%	19,719,140	-4.5%
243,356	4.9%	216,132	3.6%	224,662	8.3%	Insured Benefits	2,324,210	5.2%	1,910,075	4.4%	21.7%	2,022,133	14.9%
561,763	11.4%	538,463	8.9%	499,351	12.5%	Retirement Benefits	5,309,681	11.9%	4,693,869	11.2%	8.5%	4,495,008	18.1%
170,706	3.5%	201,202	3.3%	4,583	3824.8%	Other Benefits	1,570,854	3.5%	1,506,712	3.4%	4.3%	41,253	3707.9%
-	0.0%	150	0.0%	2,083	-100.0%	Other Personnel Costs	32,178	0.1%	7,859	0.0%	-	18,750	71.6%
13,053	0.3%	19,997	0.3%	20,052	-34.9%	Communications	55,189	0.1%	174,062	0.4%	-68.3%	180,495	-69.4%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
124,147	2.5%	167,498	2.8%	172,640	-28.1%	Utilities	1,174,133	2.6%	1,555,123	3.5%	-24.5%	1,554,081	-24.4%
411,389	8.4%	295,427	4.9%	357,700	15.0%	General Insurance	3,702,505	8.3%	2,790,696	6.4%	32.7%	3,219,990	15.0%
1,176	0.0%	-	0.0%	-	-	Repairs & Maintenance	1,176	0.0%	-	0.0%	-	-	0.0%
30,675	0.6%	95,677	1.6%	58,966	-46.0%	Repairs & Maintenance	970,880	2.2%	1,084,242	2.5%	-10.5%	530,666	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	-
11,150	0.2%	12,834	0.2%	16,178	-31.1%	Repairs & Maintenance-Pola 14	109,680	0.2%	121,894	0.3%	-10.0%	145,633	-24.7%
2,192	0.0%	11,060	0.2%	16,178	-86.5%	Repairs & Maintenance-Pola 16	167,062	0.4%	117,929	0.3%	41.7%	145,633	14.7%
2,379	0.0%	10,270	0.2%	16,178	-85.3%	Repairs & Maintenance-Pola 17	132,690	0.3%	108,946	0.2%	21.8%	145,633	-8.9%
567,395	11.5%	509,612	8.4%	516,584	9.8%	Depreciation & Amortization	5,018,517	11.3%	4,626,102	10.8%	8.5%	4,650,248	7.9%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	3,253	0.0%	(14,730)	0.0%	-122.1%	11,250	-71.1%
79,871	1.6%	276,223	4.6%	122,070	-34.6%	Supplies	1,070,494	2.4%	1,217,771	2.8%	-12.1%	1,098,748	-2.6%
21,489	0.4%	(24,143)	-0.4%	33,854	-36.6%	Miscellaneous	123,001	0.3%	81,642	0.2%	50.7%	304,739	-59.6%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
162,233	3.3%	121,174	2.0%	77,278	109.9%	Agency & Management Fees	1,052,152	2.4%	740,044	1.7%	42.2%	685,663	51.2%
86,387	1.8%	326,200	5.4%	98,880	-12.6%	Professional Services	566,965	1.3%	996,321	2.3%	-43.1%	890,110	-36.3%
260	0.0%	380	0.0%	29,954	-99.0%	Contractual Services	8,605	0.0%	7,682	0.0%	-	269,839	-96.8%
13,377	0.3%	19,110	0.3%	35,078	-61.9%	Other Contractual Services	211,011	0.5%	178,137	0.4%	19.8%	315,748	-33.2%
-	-	-	-	86,796	-100.0%	Overhead Allocation	-	-	-	-	-	781,335	-100.0%
42,000	0.9%	1,350	0.0%	17,528	139.8%	Other Expenses	321,859	0.7%	168,934	0.4%	90.5%	157,790	104.0%
-	0.0%	125,181	2.1%	-	-	Typhoon Expense	341,932	0.8%	609,215	1.4%	-	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	-
-	0.0%	-	0.0%	-	-	Emergency Expense	-	0.0%	-	0.0%	-	-	-
4,525,965	92.0%	4,960,701	81.9%	4,598,401	-1.6%	General & Administrative Expenses	43,103,271	96.8%	41,021,280	93.6%	5.1%	41,393,685	4.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/24**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
396,105	92.0%	1,098,344	18.1%	441,427	925.3%	OPERATING INCOME (LOSS)	1,441,538	3.2%	2,794,299	6.4%	-48.4%	3,974,402	-63.7%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
452,483	9.2%	439,892	7.3%	357,154	26.7%	Interest Income	4,090,842	9.2%	3,297,587	7.5%	24.0%	3,215,079	27.2%
1,774	0.0%	1,902	0.0%	(60,303)	-102.9%	Other Expense	16,261	0.0%	(10,762)	0.0%	-251.1%	(542,806)	-103.0%
(226,421)	-4.6%	(235,979)	-3.9%	(249,294)	-9.2%	Interest Expense	(2,037,785)	-4.6%	(2,123,809)	-4.8%	-4.1%	(2,244,118)	-9.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(280,844)	-5.7%	(261,090)	-4.3%	(242,280)	15.9%	Retirement Govt Contribution	(2,582,827)	-5.8%	(2,318,422)	-5.3%	11.4%	(2,180,980)	18.4%
46,863	1.0%	373,699	6.2%	96,256	0.0%	Federal Reimbursement	2,674,244	6.0%	2,244,770	5.1%	19.1%	866,479	0.0%
	0.0%		0.0%	(6,833)	-100.0%	Federal Expenses	(17,698)	0.0%	(53,858)	-0.1%	-67.1%	(61,504)	-71.2%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(22,795)	-0.1%	(3,114)	0.0%	631.8%	(7,500)	203.9%
(6,144)	-0.1%	318,424	5.3%	(106,133)	-94.2%	Other Income & Expense	2,120,041	4.8%	1,032,391	2.4%	105.4%	(955,350)	-321.9%
(6,144)	-0.1%	318,424	5.3%	(106,133)	-94.2%	OTHER INCOME (EXPENSE)	2,120,041	4.8%	1,032,391	2.4%	105.4%	(955,350)	-321.9%
389,961	7.9%	1,416,788	23.4%	335,294	16.3%	NET INCOME (LOSS)	3,561,680	8.0%	3,826,680	8.7%	-8.9%	3,019,052	18.0%