



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 1, 2021

The Honorable Therese M. Terlaje

Speaker

35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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June 1, 2021

Telena Cruz Nelson
Senator
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,638,087	40.5%	1,771,105	36.4%	1,640,288	-0.1%	CT- CHASSIS	9,943,017	36.6%	10,133,073	35.8%	-1.9%	9,841,728	1.0%
217,959	5.4%	256,789	5.3%	207,980	4.8%	CT-GROUND	1,085,828	4.0%	1,333,747	4.7%	-18.6%	1,247,880	-13.0%
76,228	1.9%	105,435	2.2%	71,384	6.8%	CT-BREAKBULK	507,749	1.9%	712,318	2.5%	-28.7%	428,304	18.5%
612	0.0%	1,227	0.0%	1,220	-49.8%	CT-UNITIZED	4,084	0.0%	14,257	0.1%	-71.4%	7,320	-44.2%
						CT-TUNA							
13,449	0.3%	17,168	0.4%	15,219	-11.6%	CT-RO/RO	225,069	0.8%	217,427	0.8%	3.5%	91,314	146.5%
7,095	0.2%	4,470	0.1%	4,902	44.7%	CT-STUFFING/DEVAN	38,915	0.1%	39,594	0.1%	-1.7%	29,412	32.3%
2,597	0.1%	5,246	0.1%	2,641	-1.7%	CT-HEAVYLIFT	15,082	0.1%	28,188	0.1%	-46.5%	15,846	-4.8%
1,554	0.0%	54	0.0%	59	2534.0%	CT-LONGLLENGTH	3,704	0.0%	2,982	0.0%	24.2%	354	946.4%
13,734	0.3%	18,417	0.4%	16,748	-18.0%	OUT-OF-GAUGE CARGO (OOG)	73,804	0.3%	78,816	0.3%	-6.4%	100,488	-26.6%
1,971,314	48.7%	2,179,910	44.8%	1,960,441	0.6%	CARGO THROUGHPUT REVENUES	11,897,252	43.8%	12,560,401	44.3%	-5.3%	11,762,646	1.1%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
188,209	4.7%	175,329	3.6%	203,569	-7.5%	TRANSSHIP CONTAINERS	1,117,929	4.1%	1,089,335	3.8%	2.6%	1,221,414	-8.5%
51,962	1.3%	7,538	0.2%	21,645	140.1%	OVERSTOWED CONTAINERS	192,853	0.7%	115,499	0.4%	67.0%	129,870	48.5%
86	0.0%		0.0%	245	-65.1%	SHIFTED CONTAINERS	869	0.0%	478	0.0%	81.7%	1,470	-40.9%
5,318	0.1%	4,619	0.1%	4,144	28.3%	RIGGED CONTAINERS	28,747	0.1%	22,898	0.1%	25.5%	24,864	15.6%
11,297	0.3%	12,904	0.3%	11,859	-4.7%	REEFER CNTR-PLUG/UNPLUG	61,716	0.2%	73,054	0.3%	-15.5%	71,154	-13.3%
270,020	6.7%	265,115	5.5%	271,622	-0.6%	DIRECT LABOR BILLED	1,598,411	5.9%	1,816,577	6.4%	-12.0%	1,629,732	-1.9%
24,976	0.6%	22,864	0.5%	23,337	7.0%	EQUIPMENT RENTAL	104,403	0.4%	150,425	0.5%	-30.6%	140,022	-25.4%
20,301	0.5%	50,610	1.0%	46,491	-56.3%	PORT FEES & DOCKAGE	190,955	0.7%	280,317	1.0%	-31.9%	278,946	-31.5%
442,951	10.9%	507,062	10.4%	449,936	-1.6%	WHARFAGE	2,720,996	10.0%	2,989,116	10.6%	-9.0%	2,699,616	0.8%
55,715	1.4%	60,795	1.3%	57,350	-2.9%	FUEL SURCHARGE	339,087	1.2%	351,617	1.2%	-3.6%	344,100	-1.5%
15,185	0.4%	17,690	0.4%	17,127	-11.3%	MARITIME SECURITY FEE	96,096	0.4%	114,782	0.4%	-16.3%	102,762	-6.5%
138,514	3.4%	160,570	3.3%	155,087	-10.7%	FACILITY MAINTENANCE FEE	862,129	3.2%	957,918	3.4%	-10.0%	930,522	-7.4%
466,236	11.5%	498,133	10.2%	479,249	-2.7%	CRANE SURCHARGE	2,782,633	10.2%	2,943,672	10.4%	-5.5%	2,875,494	-3.2%
1,690,768	41.8%	1,783,230	36.7%	1,741,661	-2.9%	OTHER CARGO RELATED REVENUES	10,096,824	37.1%	10,905,686	38.5%	-7.4%	10,449,966	-3.4%
3,662,083	90.5%	3,963,140	81.5%	3,702,102	-1.1%	OPERATING REVENUES	21,994,076	80.9%	23,466,086	82.8%	-6.3%	22,212,612	-1.0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS												
General & Administrative Expenses												
1,979,635	48.9%	2,037,658	41.9%	2,115,994	-6.4%	12,922,007	47.5%	11,507,975	40.6%	12.3%	12,695,964	1.8%
220,191	5.4%	144,420	3.0%	138,901	58.5%	1,196,367	4.4%	834,944	2.9%	43.3%	833,406	43.6%
520,096	12.9%	510,022	10.5%	501,921	3.6%	3,102,810	11.4%	2,916,345	10.3%	6.4%	3,011,526	3.0%
163,321	4.0%	181,171	3.7%	4,167	3819.4%	874,804	3.2%	847,617	3.0%	3.2%	25,002	3398.9%
-	0.0%	7,938	0.2%	6,667	-100.0%	11,726	0.0%	8,560	0.0%	-	40,002	-70.7%
9,049	0.2%	8,854	0.2%	21,950	-58.8%	68,816	0.3%	57,989	0.2%	18.7%	131,700	-47.7%
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
113,676	2.8%	161,752	3.3%	129,999	-12.6%	617,566	2.3%	667,354	2.4%	-7.5%	779,994	-20.8%
291,641	7.2%	258,847	5.3%	282,334	3.3%	1,749,845	6.4%	1,496,365	5.3%	16.9%	1,694,004	3.3%
-	0.0%	-	0.0%	-	-	24,255	0.1%	-	0.0%	-	-	0.0%
42,883	1.1%	30,047	0.6%	60,990	-29.7%	195,833	0.7%	202,262	0.7%	-3.2%	365,940	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
22,123	0.5%	13,289	0.3%	20,668	7.0%	39,916	0.1%	73,380	0.3%	-45.6%	124,008	-67.8%
9,282	0.2%	17,297	0.4%	20,668	-55.1%	36,775	0.1%	112,970	0.4%	-67.4%	124,008	-70.3%
8,237	0.2%	14,777	0.3%	20,668	-60.1%	56,179	0.2%	94,788	0.3%	-40.7%	124,008	-54.7%
527,483	13.0%	529,276	10.9%	531,490	-0.8%	3,047,007	11.2%	3,192,711	11.3%	-4.6%	3,188,940	-4.5%
-	0.0%	-	0.0%	3,083	-100.0%	-	0.0%	78,608	0.3%	-100.0%	18,498	-100.0%
79,991	2.0%	69,923	1.4%	104,551	-23.5%	395,434	1.5%	489,953	1.7%	-19.3%	627,306	-37.0%
9,239	0.2%	3,162	0.1%	105,157	-91.2%	41,172	0.2%	38,408	0.1%	7.2%	630,942	-93.5%
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
1,190	0.0%	92,480	1.9%	61,061	-98.1%	343,958	1.3%	456,581	1.6%	-24.7%	366,366	-6.1%
39,463	1.0%	29,738	0.6%	114,241	-65.5%	215,010	0.8%	283,348	1.0%	-24.1%	685,446	-68.6%
-	0.0%	-	0.0%	29,605	-100.0%	24,894	0.1%	-	0.0%	-	177,630	-86.0%
16,636	0.4%	8,152	0.2%	51,775	-67.9%	70,307	0.3%	93,579	0.3%	-24.9%	310,650	-77.4%
-	-	-	-	104,318	-100.0%	(14,672)	-	-	-	-	625,908	-102.3%
-	0.0%	7,725	0.2%	15,761	-100.0%	9,476	0.0%	92,279	0.3%	-89.7%	94,566	-90.0%
-	-	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
-	0.0%	-	0.0%	-	-	4	0.0%	136,985	0.5%	-100.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	-
4,326	0.1%	-	0.0%	-	-	5,193	0.0%	-	0.0%	-	-	-
4,058,461	100.3%	4,126,528	84.9%	4,445,969	-8.7%	25,034,682	92.1%	23,682,999	83.6%	5.7%	26,675,814	-6.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/21**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES												
FACILITIES												
15,506	0.4%	90,836	1.9%	66,730	-76.8%	375,935	1.4%	621,726	2.2%	-39.5%	400,380	-6.1%
	0.0%	239,684	4.9%	228,673	-100.0%	1,176,004	4.3%	1,428,983	5.0%	-17.7%	1,372,038	-14.3%
30,120	0.7%		0.0%	11,928	152.5%	60,240	0.2%	59,640	0.2%	0.0%	71,568	-15.8%
76,137	1.9%	105,771	2.2%	105,682	-28.0%	516,389	1.9%	642,693	2.3%	-19.7%	634,092	-18.6%
100,500	2.5%	56,939	1.2%	89,540	12.2%	606,299	2.2%	555,286	2.0%	9.2%	537,240	12.9%
2,952	0.1%	2,896	0.1%	2,802	5.3%	17,711	0.1%	17,377	0.1%	1.9%	16,812	5.3%
2,929	0.1%	31,425	0.6%	9,785	-70.1%	20,114	0.1%	51,802	0.2%	-61.2%	58,710	-65.7%
775	0.0%	475	0.0%	737	5.2%	1,670	0.0%	1,945	0.0%	0.0%	4,422	-62.2%
27,497	0.7%	22,731	0.5%	24,899	10.4%	142,142	0.5%	141,986	0.5%	0.1%	149,394	-4.9%
2,277	0.1%	3,327	0.1%	3,223	-29.3%	16,363	0.1%	18,753	0.1%	-12.7%	19,338	-15.4%
109,775	2.7%	330,225	6.8%	256,842	-57.3%	1,194,950	4.4%	1,187,866	4.2%	0.6%	1,541,052	-22.5%
368,469	9.1%	884,308	18.2%	800,841	-54.0%	4,127,818	15.2%	4,728,057	16.7%	-12.7%	4,805,046	-14.1%
OTHER FEES & SERVICES												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	
	0.0%	559	0.0%	112	0.0%	80	0.0%	559	0.0%	0.0%	672	-88.1%
	0.0%		0.0%	1,438	0.0%		0.0%	43,274	0.2%	0.0%	8,628	-100.0%
1,670	0.0%	1,906	0.0%	1,189	-100.0%	5,607	0.0%	7,012	0.0%	-20.0%	7,134	-21.4%
7,150	0.2%	8,667	0.2%	8,973	-100.0%	33,967	0.1%	64,322	0.2%	-47.2%	53,838	-36.9%
1,725	0.0%	1,875	0.0%		0.0%	9,452	0.0%	11,702	0.0%	-19.2%	-	
10,545	0.3%	13,007	0.3%	11,712	-10.0%	49,107	0.2%	126,869	0.4%	-61.3%	70,272	-30.1%
135	0.3%	45	0.0%	333	-59.4%	631	0.0%	2,924	0.0%	-78.4%	1,998	-68.4%
REIMBURSEMENTS												
5,894	0.1%	-	0.0%	133,404	0.0%	1,009,052	3.7%	-	0.0%	0.0%	800,424	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
5,894	0.1%	-		133,404	0.0%	1,009,052	3.7%	-	0.0%	0.0%	800,424	0.0%
385,043	9.5%	897,360	18.5%	946,290	-59.3%	5,186,607	19.1%	4,857,850	17.2%	6.8%	5,677,740	-8.7%
4,047,126	100.0%	4,860,500	100.0%	4,648,392	-12.9%	27,180,683	100.0%	28,323,936	100.0%	-4.0%	27,890,352	-2.5%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 3/31/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
(11,335)	100.3%	733,972	15.1%	202,423	1904.9%	OPERATING INCOME (LOSS)	2,146,001	7.9%	4,640,937	16.4%	-53.8%	1,214,538	76.7%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
17,156	0.4%	69,704	1.4%	162,503	-89.4%	Interest Income	58,380	0.2%	637,616	2.3%	-90.8%	975,018	-94.0%
1,329	0.0%	(2,459)	-0.1%	(833)	-259.5%	Other Expense	9,757	0.0%	24,368	0.1%	-60.0%	(4,998)	-295.2%
(253,147)	-6.3%	(251,606)	-5.2%	(321,628)	-21.3%	Interest Expense	(1,518,880)	-5.6%	(1,509,634)	-5.3%	0.6%	(1,929,768)	-21.3%
	0.0%	(66)	0.0%		0.0%	Claims Settlement		0.0%	(66)	0.0%	0.0%	-	0.0%
(211,554)	-5.2%	(217,907)	-4.5%	(229,818)	-7.9%	Retirement Govt Contribution	(1,274,373)	-4.7%	(1,304,756)	-4.6%	-2.3%	(1,378,908)	-7.6%
262,808	6.5%	66,440	1.4%	472,702	0.0%	Federal Reimbursement	590,987	2.2%	2,037,275	7.2%	-71.0%	2,836,212	0.0%
(1,600)	0.0%	(162,429)	-3.3%	(99,806)	-98.4%	Federal Expenses	(400,703)	-1.5%	(285,446)	-1.0%	40.4%	(598,836)	-33.1%
	0.0%	(2,894)	-0.1%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(4,477)	0.0%	(5,644)	0.0%	-20.7%	(4,998)	-10.4%
(185,009)	-4.6%	(501,215)	-10.3%	(17,713)	944.5%	Other Income & Expense	(2,539,309)	-9.3%	(406,287)	-1.4%	525.0%	(106,278)	2289.3%
(185,009)	-4.6%	(501,215)	-10.3%	(17,713)	944.5%	OTHER INCOME (EXPENSE)	(2,539,309)	-9.3%	(406,287)	-1.4%	525.0%	(106,278)	2289.3%
(196,344)	-4.9%	232,757	4.8%	184,710	-206.3%	NET INCOME (LOSS)	(393,308)	-1.4%	4,234,650	15.0%	-109.3%	1,108,260	-135.5%