



**PORT OF GUAM**

ATURIDAT / PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

June 17, 2025

The Honorable Frank F. Blas Jr.

**Speaker**

38<sup>th</sup> Guam Legislature

Guam Congress Building

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Blas:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending March 31, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO  
General Manager

Attachments

cc: Chief Financial Officer





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**Lourdes A. Leon Guerrero**  
Governor of Guam  
**Joshua F. Tenorio**  
Lieutenant Governor

June 17, 2025

The Honorable Jesse A. Lujan  
**Senator**  
38<sup>th</sup> Guam Legislature  
**Chairperson** – Transportation  
Calvo Arriola Building Suite 101-A  
259 Martyr St.  
Hagatña, Guam 96910

Dear Senator Lujan:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending March 31, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

**RORY J. RESPICIO**  
General Manager

Attachments

cc: Chief Financial Officer



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/25**

Current Month		Last Year						Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng			Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES														
CARGO THROUGHPUT REVENUES														
1,532,918	31.8%	1,738,380	36.0%	1,813,894	-15.5%	CT- CHASSIS		9,625,127	34.2%	10,268,232	35.7%	-6.3%	10,883,364	-11.6%
174,826	3.6%	186,297	3.9%	210,423	-16.9%	CT-GROUND		1,123,601	4.0%	1,167,799	4.1%	-3.8%	1,262,537	-11.0%
75,524	1.6%	84,089	1.7%	113,629	-33.5%	CT-BREAKBULK		451,711	1.6%	569,696	2.0%	-20.7%	681,774	-33.7%
2,388	0.0%	2,233	0.0%	2,618	-8.8%	CT-UNITIZED		10,105	0.0%	13,003	0.0%	-22.3%	15,703	-35.6%
						CT-TUNA								
84,307	1.7%	98,566	2.0%	113,458	-25.7%	CT-RO/RO		469,067	1.7%	576,692	2.0%	-18.7%	680,748	-31.1%
1,075	0.0%	1,505	0.0%	1,819	-40.9%	CT-STUFFING/DEVAN		6,880	0.0%	11,610	0.0%	-40.7%	10,914	-37.0%
3,493	0.1%	5,730	0.1%	7,210	-51.6%	CT-HEAVYLIFT		16,143	0.1%	27,632	0.1%	-41.6%	43,255	-62.7%
	0.0%	148	0.0%	2,195	-100.0%	CT-LONGLENGTH		783	0.0%	1,047	0.0%	-25.2%	13,171	-94.1%
15,801	0.3%	13,534	0.3%	10,760	46.8%	OUT-OF-GAUGE CARGO (OOG)		63,670	0.2%	55,403	0.2%	14.9%	64,560	-1.4%
1,890,332	39.2%	2,130,482	44.2%	2,276,006	-16.9%	CARGO THROUGHPUT REVENUES		11,767,087	41.8%	12,691,113	44.1%	-7.3%	13,656,026	-13.8%
OTHER CARGO RELATED REVENUES														
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%				
	0.0%		0.0%			PRESLUNG		0.0%		0.0%				
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%				0.0%
201,371	4.2%	195,464	4.1%	187,994	7.1%	TRANSSHIP CONTAINERS		1,224,752	4.4%	1,042,973	3.6%	17.4%	1,127,964	8.6%
9,346	0.2%	6,120	0.1%	12,409	-24.7%	OVERSTOWED CONTAINERS		40,300	0.1%	83,293	0.3%	-51.6%	74,454	-45.9%
171	0.0%	428	0.0%	180	-5.0%	SHIFTED CONTAINERS		1,750	0.0%	1,454	0.0%	20.3%	1,083	61.6%
4,716	0.1%	3,311	0.1%	3,301	42.9%	RIGGED CONTAINERS		19,014	0.1%	15,904	0.1%	19.6%	19,806	-4.0%
10,000	0.2%	10,639	0.2%	12,052	-17.0%	REEFER CNTR-PLUG/UNPLUG		65,968	0.2%	67,265	0.2%	-1.9%	72,312	-8.8%
388,790	8.1%	380,976	7.9%	337,626	15.2%	DIRECT LABOR BILLED		2,177,948	7.7%	1,864,553	6.5%	16.8%	2,025,760	7.5%
35,550	0.7%	16,169	0.3%	26,242	35.5%	EQUIPMENT RENTAL		152,375	0.5%	120,506	0.4%	26.4%	157,453	-3.2%
33,356	0.7%	40,544	0.8%	38,165	-12.6%	PORT FEES & DOCKAGE		228,365	0.8%	217,382	0.8%	5.1%	228,987	-0.3%
459,658	9.5%	475,559	9.9%	562,855	-18.3%	WHARFAGE		2,875,642	10.2%	3,048,101	10.6%	-5.7%	3,377,133	-14.8%
55,133	1.1%	60,160	1.2%	61,856	-10.9%	FUEL SURCHARGE		338,600	1.2%	345,757	1.2%	-2.1%	371,141	-8.8%
17,892	0.4%	23,787	0.5%	22,221	-19.5%	MARITIME SECURITY FEE		106,771	0.4%	126,276	0.4%	-15.4%	133,326	-19.9%
152,802	3.2%	156,277	3.2%	178,768	-14.5%	FACILITY MAINTENANCE FEE		954,487	3.4%	992,928	3.4%	-3.9%	1,072,608	-11.0%
459,014	9.5%	459,961	9.5%	503,936	-8.9%	CRANE SURCHARGE		2,801,459	10.0%	2,872,632	10.0%	-2.5%	3,023,615	-7.3%
1,827,799	37.9%	1,829,396	37.9%	1,947,605	-6.2%	OTHER CARGO RELATED REVENUES		10,987,431	39.0%	10,799,023	37.5%	1.7%	11,685,642	-6.0%
3,718,131	77.1%	3,959,878	82.1%	4,223,611	-12.0%	OPERATING REVENUES		22,754,517	80.8%	23,490,136	81.6%	-3.1%	25,341,668	-10.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/25**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	#DIV/0!		0.0%
	0.0%		0.0%	13,335	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	80,006	-100.0%
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	#DIV/0!	100,008	-100.0%
472,588	9.8%	273,563	5.7%	355,102	33.1%	FACILITIES USAGE TRISTAR	1,976,894	7.0%	2,128,343	7.4%	-7.1%	2,130,612	-7.2%
63,321	1.3%	70,681	1.5%	107,238	-41.0%	FACILITIES USAGE SPACE RENTAL	491,988	1.7%	495,443	1.7%	-0.7%	643,426	-23.5%
127,475	2.6%	127,475	2.6%	128,104	-0.5%	FACILITIES LEASE INCOME	766,501	2.7%	768,151	2.7%	-0.2%	768,624	-0.3%
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	16,527	0.1%	16,527	0.1%	0.0%	16,530	0.0%
2,331	0.0%	2,692	0.1%	4,522	-48.5%	FACILITIES SECURITY SURCHARGE RENTAL	19,516	0.1%	19,768	0.1%	-1.3%	27,132	-28.1%
555	0.0%	670	0.0%	667	-16.8%	WATER & LANDSLIDE ACTIVITIES	3,515	0.0%	3,770	0.0%	0.0%	4,002	-12.2%
24,534	0.5%	21,376	0.4%	25,418	-3.5%	MARINA REVENUES	139,298	0.5%	134,271	0.5%	3.7%	152,512	-8.7%
2,843	0.1%	2,532	0.1%	2,842	0.0%	HARBOR OF REFUGE	17,303	0.1%	16,756	0.1%	3.3%	17,052	1.5%
400,822	8.3%	327,510	6.8%	268,200	49.4%	DEMURRAGE	1,835,663	6.5%	1,585,634	5.5%	15.8%	1,609,200	14.1%
1,097,224	22.7%	829,253	17.2%	924,851	18.6%	FACILITIES OTHER FEES & SERVICES	5,267,206	18.7%	5,168,664	17.9%	1.9%	5,549,104	-5.1%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
595	0.0%		0.0%		0.0%	MATERIAL USED	595	0.0%		0.0%	0.0%		#DIV/0!
1,752	0.0%	26,425	0.5%	13,736	0.0%	PASSENGER SERVICE	16,084	0.1%	88,011	0.3%	0.0%	82,418	-80.5%
1,405	0.0%	219	0.0%	1,940	-69.3%	BUNKER	16,303	0.1%	6,561	0.0%	148.5%	11,636	40.1%
3,999	0.1%	6,462	0.1%	7,380	-76.3%	SPECIAL SERVICES	51,187	0.2%	33,464	0.1%	53.0%	44,285	15.6%
1,570	0.0%	1,823	0.0%		0.0%	ELECTRICAL POWER	10,684	0.0%	10,178	0.0%	5.0%		
9,321	0.2%	34,929	0.7%	23,056	-59.6%	OTHER FEES & SERVICES	94,853	0.3%	138,214	0.5%	-31.4%	138,339	-31.4%
90	0.2%	246	0.0%	132	-31.8%	ADMINISTRATIVE FEES & SERVICES	766	0.0%	931	0.0%	-17.7%	797	-3.9%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.1%	-	0.0%	0.0%	160,014	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		26,669	0.0%	REIMBURSEMENTS	33,252	0.1%	-	0.0%	0.0%	160,014	0.0%
1,106,635	22.9%	864,428	17.9%	974,708	13.5%	NON OPERATING REVENUES	5,396,078	19.2%	5,307,808	18.4%	1.7%	5,848,254	-7.7%
4,824,766	100.0%	4,824,306	100.0%	5,198,319	-7.2%	TOTAL REVENUES	28,150,595	100.0%	28,797,944	100.0%	-2.2%	31,189,922	-9.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/25**

Current Month		Last Year						Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Year to Date	%	Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expenses							
2,128,035	44.1%	2,109,461	43.7%	2,240,399	-5.0%	Salaries & Wages	13,071,821	46.4%	12,465,211	43.3%	4.9%	13,442,415	-2.8%
330,167	6.8%	253,107	5.2%	261,354	26.3%	Insured Benefits	2,019,948	7.2%	1,549,086	5.4%	30.4%	1,568,204	28.8%
607,826	12.6%	568,752	11.8%	512,482	18.6%	Retirement Benefits	3,756,562	13.3%	3,527,922	12.3%	6.5%	3,074,916	22.2%
175,007	3.6%	153,471	3.2%	4,810	3538.4%	Other Benefits	1,059,194	3.8%	1,056,178	3.7%	0.3%	28,860	3570.1%
87,159	1.8%	1,505	0.0%	5,001	1642.8%	Other Personnel Costs	109,690	0.4%	31,240	0.1%		30,002	265.6%
825	0.0%	1,982	0.0%	17,138	-95.2%	Communications	34,583	0.1%	38,205	0.1%	-9.5%	102,833	-66.4%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
184,219	3.8%	136,482	2.8%	128,844	43.0%	Utilities	1,227,127	4.4%	740,446	2.6%	65.7%	773,063	58.7%
463,600	9.6%	411,389	8.5%	439,661	5.4%	General Insurance	2,781,602	9.9%	2,468,337	8.6%	12.7%	2,637,963	5.4%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
81,921	1.7%	93,796	1.9%	63,829	28.3%	Repairs & Maintenance	500,369	1.8%	661,255	2.3%	-24.3%	383,024	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
8,026	0.2%	7,318	0.2%	20,529	-60.9%	Repairs & Maintenance-Pola 14	95,326	0.3%	84,689	0.3%	12.6%	123,177	-22.6%
12,170	0.3%	34,530	0.7%	20,529	-40.7%	Repairs & Maintenance-Pola 16	60,066	0.2%	139,789	0.5%	-57.0%	123,177	-51.2%
9,316	0.2%	17,578	0.4%	20,529	-54.6%	Repairs & Maintenance-Pola 17	55,118	0.2%	100,699	0.3%	-45.3%	123,177	-55.3%
623,027	12.9%	559,786	11.6%	551,496	13.0%	Depreciation & Amortization	3,675,943	13.1%	3,323,072	11.5%	10.6%	3,308,976	11.1%
-	0.0%	(11,709)	-0.2%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	3,791	0.0%	-100.0%	7,500	-100.0%
103,407	2.1%	72,918	1.5%	106,378	-2.8%	Supplies	651,374	2.3%	699,355	2.4%	-6.9%	638,310	2.0%
7,345	0.2%	21,732	0.5%	24,113	-69.5%	Miscellaneous	50,220	0.2%	49,748	0.2%	0.9%	144,682	-65.3%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
113,704	2.4%	89,065	1.8%	76,507	48.6%	Agency & Management Fees	499,038	1.8%	645,519	2.2%	-22.7%	459,038	8.7%
49,044	1.0%	14,565	0.3%	97,595	-49.7%	Professional Services	286,490	1.0%	358,168	1.2%	-20.0%	585,577	-51.1%
164	0.0%	-	0.0%	20,211	-99.2%	Contractual Services	2,396	0.0%	613	0.0%		121,260	-98.0%
13,042	0.3%	23,169	0.5%	33,075	-60.6%	Other Contractual Services	115,488	0.4%	103,298	0.4%	11.8%	198,442	-41.8%
-		-		117,191	-100.0%	Overhead Allocation	-		-			703,145	-100.0%
16,443	0.3%	53,387	1.1%	17,534	-6.2%	Other Expenses	104,363	0.4%	179,224	0.6%	-41.8%	105,196	-0.8%
-	0.0%	-	0.0%	-		Typhoon Expense	88,519	0.3%	325,760	1.1%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
5,014,447	103.9%	4,612,283	95.6%	4,780,455	4.9%	General & Administrative Expenses	30,245,236	107.4%	28,551,605	99.1%	5.9%	28,682,937	5.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Month Ending 3/31/25**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%			
(189,681)	103.9%	212,023	4.4%	417,864	1100.0%	OPERATING INCOME (LOSS)	(2,094,641)	-7.4%	246,340	0.9%	-950.3%	2,506,985	-183.6%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
377,271	7.8%	460,939	9.6%	454,805	-17.0%	Interest Income	2,296,346	8.2%	2,709,421	9.4%	-15.2%	2,728,840	-15.8%
1,462	0.0%	1,077	0.0%	(69,309)	-102.1%	Other Expense	16,076	0.1%	11,110	0.0%	44.7%	(415,852)	-103.9%
(215,848)	-4.5%	(226,421)	-4.7%	(235,019)	-8.2%	Interest Expense	(1,295,086)	-4.6%	(1,358,524)	-4.7%	-4.7%	(1,410,114)	-8.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(328,269)	-6.8%	(293,262)	-6.1%	(242,338)	35.5%	Retirement Govt Contribution	(1,957,235)	-7.0%	(1,738,150)	-6.0%	12.6%	(1,454,024)	34.6%
1,836,556	38.1%	370,558	7.7%	177,514	0.0%	Federal Reimbursement	2,425,693	8.6%	2,295,308	8.0%	5.7%	1,065,088	0.0%
(5,458)	-0.1%	(2,319)	0.0%	(2,917)	87.1%	Federal Expenses	(50,069)	-0.2%	(8,934)	0.0%	460.5%	(17,502)	186.1%
	0.0%		0.0%	(834)	-100.0%	Gain <Loss> on Asset Disposals	(1,497)	0.0%	1,306,807	4.5%	-100.1%	(5,000)	-70.1%
1,665,714	34.5%	310,572	6.4%	81,902	1933.8%	Other Income & Expense	1,434,228	5.1%	3,217,039	11.2%	-55.4%	491,436	191.8%
1,665,714	34.5%	310,572	6.4%	81,902	1933.8%	OTHER INCOME (EXPENSE)	1,434,228	5.1%	3,217,039	11.2%	-55.4%	491,436	191.8%
1,476,034	30.6%	522,595	10.8%	499,766	195.3%	NET INCOME (LOSS)	(660,414)	-2.3%	3,463,379	12.0%	-119.1%	2,998,421	-122.0%