



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

August 11, 2022

The Honorable Therese M. Terlaje  
*Speaker*  
36<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'ase!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
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August 11, 2022

The Honorable Telen Cruz Nelson  
**Senator** – 36<sup>th</sup> Guam Legislature  
**Chairperson** – Maritime Transportation  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

RORY J. RESPICIO  
General Manager

#### Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,684,971	36.3%	1,656,186	36.3%	1,673,057	0.7%	CT- CHASSIS	13,609,941	35.5%	13,437,074	37.7%	1.3%	13,384,456	1.7%
163,527	3.5%	198,625	4.4%	206,782	-20.9%	CT-GROUND	1,595,980	4.2%	1,501,234	4.2%	6.3%	1,654,257	-3.5%
134,483	2.9%	118,630	2.6%	72,603	85.2%	CT-BREAKBULK	858,952	2.2%	792,999	2.2%	8.3%	580,824	47.9%
636	0.0%	175	0.0%	1,240	-48.7%	CT-UNITIZED	7,243	0.0%	5,086	0.0%	42.4%	9,923	-27.0%
						CT-TUNA							
24,856	0.5%	17,782	0.4%	15,479	60.6%	CT-RO/RO	397,229	1.0%	259,671	0.7%	53.0%	123,832	220.8%
8,385	0.2%	8,170	0.2%	4,986	68.2%	CT-STUFFING/DEVAN	54,610	0.1%	55,255	0.2%	-1.2%	39,887	36.9%
2,381	0.1%	2,761	0.1%	2,686	-11.4%	CT-HEAVYLIFT	43,803	0.1%	20,367	0.1%	115.1%	21,486	103.9%
383	0.0%	1,202	0.0%	60	538.1%	CT-LONGLENGTH	62,958	0.2%	6,092	0.0%	933.5%	480	13016.2%
11,534	0.2%	8,800	0.2%	17,033	-32.3%	OUT-OF-GAUGE CARGO (OOG)	92,738	0.2%	94,605	0.3%	-2.0%	136,269	-31.9%
<b>2,031,156</b>	<b>43.7%</b>	<b>2,012,333</b>	<b>44.1%</b>	<b>1,993,926</b>	<b>1.9%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>16,723,453</b>	<b>43.6%</b>	<b>16,172,382</b>	<b>45.3%</b>	<b>3.4%</b>	<b>15,951,414</b>	<b>4.8%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
179,378	3.9%	179,197	3.9%	206,435	-13.1%	TRANSSHIP CONTAINERS	1,580,806	4.1%	1,486,719	4.2%	6.3%	1,651,484	-4.3%
11,575	0.2%	28,160	0.6%	21,950	-47.3%	OVERSTOWED CONTAINERS	181,623	0.5%	251,397	0.7%	-27.8%	175,601	3.4%
342	0.0%		0.0%	248	38.0%	SHIFTED CONTAINERS	770	0.0%	1,297	0.0%	-40.6%	1,987	-61.3%
3,361	0.1%	4,465	0.1%	4,202	-20.0%	RIGGED CONTAINERS	37,577	0.1%	38,581	0.1%	-2.6%	33,616	11.8%
9,701	0.2%	11,018	0.2%	12,026	-19.3%	REEFER CNTR-PLUG/UNPLUG	88,483	0.2%	84,690	0.2%	4.5%	96,208	-8.0%
275,210	5.9%	263,500	5.8%	275,447	-0.1%	DIRECT LABOR BILLED	2,592,676	6.8%	2,152,279	6.0%	20.5%	2,203,576	17.7%
15,832	0.3%	24,285	0.5%	23,666	-33.1%	EQUIPMENT RENTAL	172,645	0.5%	145,241	0.4%	18.9%	189,321	-8.8%
22,571	0.5%	41,368	0.9%	47,146	-52.1%	PORT FEES & DOCKAGE	339,732	0.9%	259,173	0.7%	31.1%	377,168	-9.9%
459,312	9.9%	469,756	10.3%	456,272	0.7%	WHARFAGE	3,912,262	10.2%	3,706,941	10.4%	5.5%	3,650,174	7.2%
57,264	1.2%	56,591	1.2%	58,158	-1.5%	FUEL SURCHARGE	475,118	1.2%	459,269	1.3%	3.5%	465,263	2.1%
16,339	0.4%	17,139	0.4%	17,368	-5.9%	MARITIME SECURITY FEE	141,952	0.4%	131,171	0.4%	8.2%	138,944	2.2%
149,771	3.2%	151,021	3.3%	146,871	2.0%	FACILITY MAINTENANCE FEE	1,266,435	3.3%	1,174,872	3.3%	7.8%	1,174,967	7.8%
479,321	10.3%	503,104	11.0%	479,287	0.0%	CRANE SURCHARGE	3,936,576	10.3%	3,829,157	10.7%	2.8%	3,834,303	2.7%
<b>1,679,977</b>	<b>36.1%</b>	<b>1,749,605</b>	<b>38.3%</b>	<b>1,749,076</b>	<b>-4.0%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>14,726,654</b>	<b>38.4%</b>	<b>13,720,787</b>	<b>38.5%</b>	<b>7.3%</b>	<b>13,992,612</b>	<b>5.2%</b>
<b>3,711,133</b>	<b>79.9%</b>	<b>3,761,938</b>	<b>82.4%</b>	<b>3,743,002</b>	<b>-0.9%</b>	<b>OPERATING REVENUES</b>	<b>31,450,107</b>	<b>82.1%</b>	<b>29,893,168</b>	<b>83.8%</b>	<b>5.2%</b>	<b>29,944,026</b>	<b>5.0%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/22**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
801	0.0%	1,956	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	16,655	0.0%	17,174	0.0%	-3.0%		0.0%
8,039	0.2%	10,843	0.2%	66,735	-88.0%	FACILITIES USAGE MOBIL	124,748	0.3%	445,297	1.2%	-72.0%	533,885	-76.6%
321,707	6.9%	441,470	9.7%	228,692	40.7%	FACILITIES USAGE TRISTAR	2,441,115	6.4%	2,011,441	5.6%	21.4%	1,829,535	33.4%
	0.0%		0.0%	11,929	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	90,240	0.2%	60,240	0.2%	0.0%	95,432	-5.4%
79,267	1.7%	79,467	1.7%	105,690	-25.0%	FACILITIES USAGE SPACE RENTAL	626,486	1.6%	674,949	1.9%	-7.2%	845,525	-25.9%
126,449	2.7%	100,500	2.2%	89,548	41.2%	FACILITIES LEASE INCOME	1,011,591	2.6%	807,299	2.3%	25.3%	716,377	41.2%
2,410	0.1%	2,410	0.1%	2,803	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	19,282	0.1%	22,532	0.1%	-14.4%	22,423	-14.0%
2,981	0.1%	2,984	0.1%	9,786	-69.5%	FACILITIES SECURITY SURCHARGE RENTAL	23,802	0.1%	26,055	0.1%	-8.6%	78,288	-69.6%
990	0.0%	350	0.0%	737	34.3%	WATER & LANDSLIDE ACTIVITIES	4,715	0.0%	2,845	0.0%	0.0%	5,896	-20.0%
25,050	0.5%	24,887	0.5%	24,901	0.6%	MARINA REVENUES	194,065	0.5%	193,174	0.5%	0.5%	199,202	-2.6%
2,844	0.1%	4,086	0.1%	3,223	-11.8%	HARBOR OF REFUGE	21,816	0.1%	24,109	0.1%	-9.5%	25,787	-15.4%
360,130	7.7%	122,348	2.7%	256,863	40.2%	DEMURRAGE	2,224,895	5.8%	1,408,838	3.9%	57.9%	2,054,897	8.3%
930,667	20.0%	791,301	17.3%	800,907	16.2%	FACILITIES OTHER FEES & SERVICES	6,799,410	17.7%	5,693,953	16.0%	19.4%	6,407,247	6.1%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	896	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	11,507	-100.0%
340	0.0%	2,003	0.0%	1,189	-100.0%	BUNKER	7,649	0.0%	8,522	0.0%	-10.2%	9,514	-19.6%
3,167	0.1%	8,638	0.2%	8,975	-100.0%	SPECIAL SERVICES	35,970	0.1%	48,074	0.1%	-25.2%	71,796	-49.9%
1,894	0.0%	1,452	0.0%		0.0%	ELECTRICAL POWER	13,637	0.0%	12,356	0.0%	10.4%		
5,401	0.1%	12,093	0.3%	11,714	-53.9%	OTHER FEES & SERVICES	57,256	0.1%	69,033	0.2%	-17.1%	93,713	-38.9%
125	0.1%	597	0.0%	333	-62.4%	ADMINISTRATIVE FEES & SERVICES	1,068	0.0%	1,278	0.0%	-16.5%	2,664	-59.9%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	93,757	0.0%	FEDERAL REIMBURSEMENT	5,894	0.0%	17,681	0.0%	0.0%	750,060	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		93,757	0.0%	REIMBURSEMENTS	5,894	0.0%	17,681	0.0%	0.0%	750,060	0.0%
936,194	20.1%	803,991	17.6%	906,711	3.3%	NON OPERATING REVENUES	6,863,628	17.9%	5,781,944	16.2%	18.7%	7,253,684	-5.4%
4,647,327	100.0%	4,565,929	100.0%	4,649,713	-0.1%	TOTAL REVENUES	38,313,735	100.0%	35,675,113	100.0%	7.4%	37,197,710	3.0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
-1													
2,181,952	47.0%	1,779,937	39.0%	2,045,167	6.7%	Salaries & Wages	16,057,783	41.9%	16,503,540	46.3%	-2.7%	16,361,356	-1.9%
201,298	4.3%	172,038	3.8%	200,360	0.5%	Insured Benefits	1,576,195	4.1%	1,570,681	4.4%	0.4%	1,603,021	-1.7%
582,220	12.5%	439,129	9.6%	485,599	19.9%	Retirement Benefits	4,220,511	11.0%	4,014,137	11.3%	5.1%	3,884,834	8.6%
267,873	5.8%	122,483	2.7%	4,167	6328.4%	Other Benefits	1,323,712	3.5%	1,144,314	3.2%	15.7%	33,336	3870.8%
-	0.0%	807	0.0%	6,667	-100.0%	Other Personnel Costs	18,636	0.0%	13,051	0.0%	0.0%	53,336	-65.1%
12,712	0.3%	13,841	0.3%	18,867	-32.6%	Communications	107,696	0.3%	93,121	0.3%	15.7%	150,946	-28.7%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
90,154	1.9%	28,881	0.6%	114,592	-21.3%	Utilities	672,031	1.8%	712,667	2.0%	-5.7%	916,740	-26.7%
-	0.0%	269,828	5.9%	296,933	-100.0%	General Insurance	1,968,456	5.1%	2,439,625	6.8%	-19.3%	2,375,457	-17.1%
-	0.0%	-	0.0%	-	-	Repairs & Maintenance	3,968	0.0%	24,255	0.1%	-	-	0.0%
(139,704)	-3.0%	79,081	1.7%	60,163	-332.2%	Repairs & Maintenance	513,887	1.3%	295,511	0.8%	73.9%	481,380	-
-	0.0%	-	0.0%	1,416	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	11,335	-
15,577	0.3%	18,181	0.4%	16,181	-3.7%	Repairs & Maintenance-Pola 14	91,512	0.2%	79,333	0.2%	15.4%	129,455	-29.3%
15,830	0.3%	4,843	0.1%	16,181	-2.2%	Repairs & Maintenance-Pola 16	151,646	0.4%	47,299	0.1%	220.6%	129,455	17.1%
10,970	0.2%	4,243	0.1%	16,181	-32.2%	Repairs & Maintenance-Pola 17	130,542	0.3%	102,852	0.3%	26.9%	129,455	0.8%
510,871	11.0%	616,211	13.5%	540,660	-5.5%	Depreciation & Amortization	4,069,217	10.6%	4,182,775	11.7%	-2.7%	4,325,280	-5.9%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown & Supplies	(17,795)	0.0%	9,389	0.0%	-289.5%	10,000	-277.9%
136,928	2.9%	54,029	1.2%	125,054	9.5%	Miscellaneous	775,927	2.0%	502,887	1.4%	54.3%	1,000,515	-22.4%
1,910	0.0%	314,561	6.9%	10,345	-81.5%	Advertising	39,631	0.1%	365,338	1.0%	-89.2%	82,762	-52.1%
-	0.0%	-	0.0%	-	-	Agency & Management Fees	-	0.0%	-	0.0%	-	-	-
105,178	2.3%	144,107	3.2%	61,066	72.2%	Professional Services	654,592	1.7%	621,539	1.7%	5.3%	488,528	34.0%
(8,065)	-0.2%	45,511	1.0%	76,068	-110.6%	Contractual Services	385,979	1.0%	325,871	0.9%	18.4%	608,547	-36.6%
-	0.0%	-	0.0%	29,606	-100.0%	Other Contractual Services	8,446	0.0%	24,894	0.1%	-	236,853	-96.4%
28,547	0.6%	22,617	0.5%	46,067	-38.0%	Overhead Allocation	167,920	0.4%	111,511	0.3%	50.6%	368,552	-54.4%
-	0.0%	-	0.0%	131,975	-100.0%	Other Expenses	-	-	(14,672)	-	-	1,055,806	-100.0%
9,405	0.2%	-	0.0%	4,074	130.9%	Typhoon Expense	32,084	0.1%	4,355	0.0%	636.6%	32,586	-1.5%
525	0.0%	-	0.0%	-	-	Earthquake Expense	767	0.0%	4	0.0%	21143.2%	-	-
-	0.0%	-	0.0%	9,918	-	Emergency Expense	50,273	0.1%	8,534	0.0%	-	79,340	-
-	0.0%	-	0.0%	-	-		8,290	0.0%	5,193	0.0%	-	-	-
<b>4,024,179</b>	<b>86.6%</b>	<b>4,130,328</b>	<b>90.5%</b>	<b>4,318,557</b>	<b>-6.8%</b>	<b>General &amp; Administrative Expenses</b>	<b>33,011,906</b>	<b>86.2%</b>	<b>33,188,004</b>	<b>93.0%</b>	<b>-0.5%</b>	<b>34,548,875</b>	<b>-4.4%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
623,147	86.6%	435,600	9.5%	331,156	1115.2%	OPERATING INCOME (LOSS)	5,301,829	13.8%	2,487,109	7.0%	113.2%	2,648,835	100.2%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
29,256	0.6%	31,926	0.7%	162,517	-82.0%	Interest Income	39,480	0.1%	72,726	0.2%	-45.7%	1,300,131	-97.0%
1,265	0.0%	1,317	0.0%	(105,667)	-101.2%	Other Expense	20,556	0.1%	12,584	0.0%	63.4%	(845,350)	-102.4%
	0.0%	(253,147)	-5.5%	(286,791)	-100.0%	Interest Expense	(1,715,554)	-4.5%	(2,025,174)	-5.7%	-15.3%	(2,294,328)	-25.2%
	0.0%		0.0%		0.0%	Claims Settlement	(70,000)	-0.2%		0.0%	0.0%		0.0%
(8,905)	-0.2%	(220,910)	-4.8%	(229,838)	-96.1%	Retirement Govt Contribution	(1,623,736)	-4.2%	(1,765,221)	-4.9%	-8.0%	(1,838,692)	-11.7%
428,705	9.2%	7,671	0.2%	476,094	0.0%	Federal Reimbursement	15,791,473	41.2%	1,385,631	3.9%	1039.7%	3,808,741	0.0%
(18,074)	-0.4%	(200,889)	-4.4%	(153,101)	-88.2%	Federal Expenses	(477,902)	-1.2%	(601,956)	-1.7%	-20.6%	(1,224,803)	-61.0%
	0.0%		0.0%	(834)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	(4,477)	0.0%	-100.0%	(6,667)	-100.0%
432,247	9.3%	(634,032)	-13.9%	(137,620)	-414.1%	Other Income & Expense	11,964,317	31.2%	(2,925,887)	-8.2%	-508.9%	(1,100,968)	-1186.7%
432,247	9.3%	(634,032)	-13.9%	(137,620)	-414.1%	OTHER INCOME (EXPENSE)	11,964,317	31.2%	(2,925,887)	-8.2%	-508.9%	(1,100,968)	-1186.7%
1,055,395	22.7%	(198,432)	-4.3%	193,536	445.3%	NET INCOME (LOSS)	17,266,146	45.1%	(438,778)	-1.2%	-4035.0%	1,547,867	1015.5%