



PORT OF GUAM
ATURIDAT I PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

August 7, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, Admin. & Finance
Financial Affairs Controller



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

August 7, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, Admin. & Finance
Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 5/31/23

Current Month		Last Year		Budget		Year to Date	Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng	
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,487,726	35.1%	1,684,971	36.2%	1,739,320	-14.5%	13,386,847	35.5%	13,609,941	35.5%	-1.6%	13,914,560	-3.8%
189,319	4.0%	163,527	3.5%	203,963	-17.0%	1,495,316	4.0%	1,595,980	4.2%	-6.3%	1,631,704	-8.4%
124,828	2.9%	134,483	2.9%	109,772	13.7%	1,536,562	4.1%	858,952	2.2%	78.9%	878,176	75.0%
652	0.0%	636	0.0%	926	-29.6%	7,369	0.0%	7,243	0.0%	1.7%	7,408	-0.5%
149,686	3.5%	24,856	0.5%	50,765	194.9%	316,614	0.8%	397,229	1.0%	-20.3%	408,120	-22.0%
6,890	0.2%	8,385	0.2%	6,979	-1.4%	53,105	0.1%	54,610	0.1%	-2.8%	55,832	-4.9%
6,531	0.2%	2,361	0.1%	5,588	16.7%	68,881	0.2%	43,803	0.1%	57.3%	44,784	53.8%
509	0.0%	383	0.0%	8,046	-93.7%	9,476	0.0%	62,958	0.2%	-84.9%	64,368	-85.3%
12,601	0.3%	11,534	0.2%	11,851	6.3%	114,406	0.3%	92,738	0.2%	23.4%	94,608	20.7%
1,956,732	46.2%	2,031,156	43.7%	2,137,220	-8.4%	16,988,576	45.0%	16,723,453	43.6%	1.6%	17,097,760	-0.6%
OTHER CARGO RELATED REVENUES												
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%		0.0%		0.0%		0.0%			0.0%
199,233	4.7%	179,378	3.9%	202,024	-1.4%	1,396,511	3.7%	1,580,806	4.1%	-11.7%	1,616,192	-13.6%
11,376	0.3%	11,575	0.2%	23,211	-51.0%	245,366	0.6%	181,623	0.5%	35.1%	185,688	32.1%
86	0.0%	342	0.0%	98	-12.7%	455	0.0%	770	0.0%	-40.8%	784	-41.9%
2,960	0.1%	3,361	0.1%	4,803	-38.4%	32,209	0.1%	37,577	0.1%	-14.3%	36,424	-16.2%
10,279	0.2%	9,701	0.2%	11,308	-9.1%	86,187	0.2%	88,483	0.2%	-2.6%	90,464	-4.7%
301,029	7.1%	275,210	5.9%	331,338	-9.1%	2,478,861	6.6%	2,592,676	6.8%	-4.4%	2,650,704	-6.5%
15,777	0.4%	15,832	0.3%	22,063	-24.0%	136,775	0.4%	172,645	0.5%	-20.8%	176,504	-22.5%
26,104	0.6%	22,571	0.5%	43,417	-39.9%	249,770	0.7%	339,732	0.9%	-26.5%	347,336	-28.1%
490,515	11.6%	459,312	9.9%	499,978	-1.9%	3,847,950	10.2%	3,912,282	10.2%	-1.6%	3,999,824	-3.8%
54,244	1.3%	57,264	1.2%	60,719	-10.7%	454,907	1.2%	475,118	1.2%	-2.1%	485,752	-4.3%
15,935	0.4%	16,339	0.4%	18,141	-12.2%	138,834	0.4%	141,952	0.4%	-2.2%	145,128	-4.3%
162,662	3.8%	149,771	3.2%	158,317	2.7%	1,227,889	3.3%	1,266,435	3.3%	-3.0%	1,266,536	-3.1%
479,626	11.3%	479,321	10.3%	492,111	-2.5%	3,844,341	10.2%	3,936,576	10.3%	-2.3%	3,936,888	-2.4%
1,770,827	41.8%	1,679,977	36.1%	1,867,528	-5.2%	14,150,056	37.5%	14,726,654	38.4%	-3.9%	14,940,224	-5.3%
3,729,569	88.0%	3,711,133	79.8%	4,004,748	-6.9%	31,138,633	82.5%	31,450,107	82.1%	-1.0%	32,037,984	-2.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 6/31/23**

Current Month Actual		Last Year Actual		Budget		Year to Date Actual	%	Last Year to Date			Budget	% Chng
	%		%		% Chng			Actual	%	% Chng		
NON OPERATING REVENUES												
FACILITIES												
2,247	0.1%	1,933	0.0%		0.0%	16,229	0.0%	17,785	0.0%	-8.8%	-	0.0%
30,080	0.7%		0.0%	11,281	166.5%	120,245	0.3%	90,240	0.2%	0.0%	90,248	33.2%
14,701	0.3%	8,039	0.2%	17,818	-17.5%	121,291	0.3%	124,748	0.3%	-2.8%	142,544	-14.9%
135,671	3.2%	321,707	8.9%	305,164	-55.5%	2,250,600	6.0%	2,441,115	6.4%	-7.8%	2,441,312	-7.8%
64,153	1.5%	79,267	1.7%	84,019	-23.8%	658,471	1.7%	628,486	1.6%	5.1%	672,152	-2.0%
127,475	3.0%	126,449	2.7%	126,459	0.8%	1,024,810	2.7%	1,011,591	2.6%	1.3%	1,011,672	1.3%
2,755	0.1%	2,410	0.1%	2,410	14.3%	25,711	0.1%	19,282	0.1%	33.3%	19,280	33.4%
2,302	0.1%	2,981	0.1%	2,976	-22.6%	25,193	0.1%	23,802	0.1%	10.0%	23,808	10.0%
600	0.0%	990	0.0%	737	-18.6%	5,950	0.0%	4,715	0.0%	0.0%	5,896	0.9%
24,568	0.6%	25,050	0.5%	24,900	-1.3%	210,686	0.6%	194,065	0.5%	8.6%	199,200	5.8%
3,045	0.1%	2,844	0.1%	3,223	-5.5%	22,715	0.1%	21,816	0.1%	4.1%	25,784	-11.9%
93,009	2.2%	360,419	7.8%	278,170	-66.6%	2,044,232	5.4%	2,225,184	5.8%	-8.1%	2,225,360	-8.1%
500,586	11.8%	932,067	20.1%	857,157	-41.6%	6,527,133	17.3%	6,800,830	17.7%	-4.0%	6,857,256	-4.8%
OTHER FEES & SERVICES												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%	112	0.0%		0.0%		0.0%	0.0%	896	-100.0%
10	0.0%		0.0%	1,438	0.0%	20,828	0.1%		0.0%	0.0%	11,504	81.0%
590	0.0%	340	0.0%	956	-100.0%	4,641	0.0%	7,649	0.0%	-39.3%	7,648	-39.3%
5,375	0.1%	3,167	0.1%	6,201	-99.8%	38,158	0.1%	35,970	0.1%	6.1%	49,608	-23.1%
2,127	0.1%	1,884	0.0%		0.0%	18,860	0.0%	13,637	0.0%	38.3%	-	
8,102	0.2%	5,401	0.1%	8,707	-6.9%	82,487	0.2%	57,256	0.1%	44.1%	69,656	18.4%
105	0.2%	125	0.0%	333	-68.4%	915	0.0%	1,068	0.0%	-14.3%	2,664	-85.7%
REIMBURSEMENTS												
	0.0%		0.0%	258,354	0.0%	7,367	0.0%	5,894	0.0%	0.0%	2,066,832	
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		
	0.0%		0.0%	258,354	0.0%	7,367	0.0%	5,894	0.0%	0.0%	2,066,832	0.0%
508,794	12.0%	937,614	20.2%	1,124,551	-54.8%	6,617,902	17.5%	6,865,048	17.9%	-3.6%	8,996,408	-26.4%
4,238,353	100.0%	4,648,747	100.0%	5,129,299	-17.4%	37,756,534	100.0%	38,315,155	100.0%	-1.5%	41,034,392	-8.0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 5/31/23**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng	
							Actual	%	Actual	%	% Chng			
						INDIRECT COSTS								
						General & Administrative Expenses								
														-1
1,853,678	43.7%	2,167,558	46.6%	1,961,743	-5.5%	Salaries & Wages	16,104,050	42.7%	16,042,954	41.9%	0.4%	15,693,944	2.6%	
221,897	5.2%	201,357	4.3%	197,503	12.4%	Insured Benefits	1,683,943	4.5%	1,576,254	4.1%	7.5%	1,580,024	7.2%	
582,300	13.7%	569,415	12.2%	473,956	22.9%	Retirement Benefits	4,355,408	11.5%	4,207,511	11.0%	3.5%	3,791,648	14.9%	
165,888	3.9%	151,262	3.3%	157,712	5.2%	Other Benefits	1,305,510	3.5%	1,207,101	3.2%	8.2%	1,281,696	3.5%	
372	0.0%	-	0.0%	6,667	-94.4%	Other Personnel Costs	7,509	0.0%	18,636	0.0%		53,336	-85.9%	
14,584	0.3%	12,712	0.3%	18,805	-22.4%	Communications	154,065	0.4%	113,783	0.3%	35.4%	150,440	2.4%	
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-		
172,418	4.1%	92,326	2.0%	122,926	40.3%	Utilities	1,387,625	3.7%	674,203	1.8%	105.8%	983,408	41.1%	
295,427	7.0%	284,242	6.1%	323,321	-8.8%	General Insurance	2,495,269	6.6%	2,252,697	5.9%	10.8%	2,586,568	-3.5%	
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%	
82,953	2.0%	11,340	0.2%	87,688	-5.4%	Repairs & Maintenance	988,420	2.6%	664,931	1.7%	48.6%	701,504		
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-		
11,859	0.3%	15,796	0.3%	16,181	-26.7%	Repairs & Maintenance-Pola 14	109,061	0.3%	91,732	0.2%	18.9%	129,448	-15.7%	
17	0.0%	15,830	0.3%	16,181	-99.9%	Repairs & Maintenance-Pola 18	106,868	0.3%	151,646	0.4%	-29.5%	129,448	-17.4%	
17	0.0%	10,970	0.2%	16,181	-99.9%	Repairs & Maintenance-Pola 17	98,676	0.3%	130,542	0.3%	-24.4%	129,448	-23.8%	
507,721	12.0%	510,871	11.0%	516,708	-1.7%	Depreciation & Amortization	4,116,490	10.9%	4,072,380	10.8%	1.1%	4,133,664	-0.4%	
(5,715)	-0.1%	-	0.0%	1,250	-557.2%	Damage, Shortage, Writedown &	(14,730)	0.0%	(17,795)	0.0%	-17.2%	10,000	-247.3%	
117,694	2.8%	149,092	3.2%	124,133	-5.2%	Supplies	941,548	2.5%	779,019	2.0%	20.9%	993,054	-5.2%	
40,534	1.0%	1,910	0.0%	15,542	160.8%	Miscellaneous	105,910	0.3%	39,631	0.1%	167.2%	124,336	-14.8%	
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-		
46,642	1.1%	105,246	2.3%	81,882	-43.0%	Agency & Management Fees	618,870	1.6%	654,661	1.7%	-5.5%	655,056	-5.5%	
36,594	0.9%	11,135	0.2%	91,089	-59.8%	Professional Services	670,122	1.8%	405,179	1.1%	65.4%	728,712	-8.0%	
855	0.0%	22,000	0.5%	30,314	-97.2%	Contractual Services	7,302	0.0%	30,446	0.1%		242,512	-97.0%	
26,877	0.6%	34,366	0.7%	38,925	-31.0%	Other Contractual Services	157,027	0.4%	173,739	0.5%	-9.6%	311,400	-49.6%	
-		-		113,805	-100.0%	Overhead Allocation	-		-			910,440	-100.0%	
5,581	0.1%	9,165	0.2%	5,845	-4.5%	Other Expenses	46,480	0.1%	31,604	0.1%	47.1%	46,760	-0.6%	
-	0.0%	11,657	0.3%	9,918		Earthquake Expense	121,104	0.3%	61,930	0.2%		79,344		
484,031	11.4%	525	0.0%	-		Typhoon Expense	484,034	1.3%	767	0.0%	63017.3%	-		
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	8,290	0.0%		-		
4,662,224	110.0%	4,388,776	94.4%	4,428,275	5.3%	General & Administrative Expenses	36,060,559	95.5%	33,375,822	87.1%	8.0%	35,426,200	1.8%	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 5/31/23

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%				Actual	%	Actual	%	%	Budget	%
(423,872)	110.0%	259,971	5.6%	701,024	565.1%			OPERATING INCOME (LOSS)	1,695,975	4.5%	4,939,333	12.9%	-65.7%	5,606,192	-59.8%
								OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%			Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%			Other Income		0.0%		0.0%	0.0%	-	0.0%
446,705	10.5%	29,256	0.6%	161,683	176.3%			Interest Income	2,857,696	7.6%	39,480	0.1%	7138.4%	1,293,464	120.9%
(232,077)	-5.5%	(243,814)	-5.2%	(99,667)	132.9%			Other Expense	(1,900,494)	-5.0%	(1,940,077)	-5.1%	-2.0%	(797,336)	138.4%
	0.0%		0.0%	(335,128)	-100.0%			Interest Expense		0.0%		0.0%	#DIV/0!	(2,681,024)	-100.0%
	0.0%		0.0%		0.0%			Claims Settlement		0.0%	(70,000)	-0.2%	0.0%	-	0.0%
(261,032)	-6.2%	(228,266)	-4.9%	(242,336)	7.7%			Retirement Govt Contribution	(2,057,333)	-5.4%	(1,843,097)	-4.8%	11.6%	(1,938,704)	6.1%
830,506	19.6%	428,705	9.2%	465,166	0.0%			Federal Reimbursement	1,871,071	5.0%	15,791,473	41.2%	-88.2%	3,721,328	0.0%
(3,247)	-0.1%	(12,180)	-0.3%	(153,100)	-97.9%			Federal Expenses	(53,858)	-0.1%	(472,008)	-1.2%	-88.6%	(1,224,800)	-95.6%
	0.0%		0.0%	(834)	-100.0%			Gain <Loss> on Asset Disposals	(3,114)	0.0%	(1,394)	0.0%	123.4%	(6,672)	-53.3%
780,854	18.4%	(26,299)	-0.6%	(204,218)	-482.4%			Other Income & Expense	713,967	1.9%	11,504,376	30.0%	-93.8%	(1,633,744)	-143.7%
780,854	18.4%	(26,299)	-0.6%	(204,218)	-482.4%			OTHER INCOME (EXPENSE)	713,967	1.9%	11,504,376	30.0%	-93.8%	(1,633,744)	-143.7%
356,983	8.4%	233,672	5.0%	496,806	-28.1%			NET INCOME (LOSS)	2,409,842	6.4%	16,443,709	42.9%	-85.3%	3,974,448	-39.4%