



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

February 13, 2017

Speaker Benjamin J.F. Cruz

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

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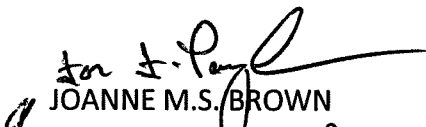
Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2016 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager *sap*

Attachment

cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, Operations
Deputy General Manager, Admin. & Finance
Acting Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113016

Current Month Actual	% Actual	Last Year Actual	% Actual	Budget	% Chng	Year to Date			Last Year to Date			
						Actual	%	Chng	Actual	%	Chng	
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,544,353	35.3%	251,579	6.0%	504,820	2.06	2,544,916	30.3%	622,823	7.4%	308.6%	1,009,640	1.52
190,691	4.4%	1,236,342	29.7%	1,136,276	(0.83)	787,610	9.4%	2,539,618	30.1%	-69.0%	2,272,552	(0.65)
38,306	0.9%	103,091	2.5%	97,747	(0.61)	140,316	1.7%	174,807	2.1%	-19.7%	195,494	(0.28)
391	0.0%	469	0.0%	1,142	(0.66)	948	0.0%	988	0.0%	-4.0%	2,284	(0.58)
8,759	0.2%	76,108	1.8%	64,989	(0.87)	61,521	0.7%	94,377	1.1%	-34.8%	129,978	(0.53)
2,916	0.1%	3,407	0.1%	4,821	(0.40)	12,211	0.1%	8,687	0.1%	40.6%	9,642	0.27
85	0.0%	3,006	0.1%	2,681	(0.97)	2,357	0.0%	5,353	0.1%	-56.0%	5,362	(0.56)
20	0.0%	155	0.0%	129	(0.85)	20	0.0%	155	0.0%	-87.2%	258	(0.92)
3,843	0.1%	13,313	0.3%	15,084	(0.75)	12,774	0.2%	28,158	0.3%	-54.6%	30,168	(0.58)
1,789,365	40.9%	1,687,469	40.6%	1,827,689	(0.02)	3,562,674	42.4%	3,474,965	41.2%	2.5%	3,655,378	(0.03)
OTHER CARGO RELATED REVENUES												
367,895	8.4%	3,314	0.1%	2,859	(1.00)	1,942	0.0%	3,865	0.0%	-49.7%	5,718	(0.66)
13,053	0.3%	280,822	6.7%	4,946	(1.00)	699	0.0%	624,204	7.4%	0.0%	9,892	(0.93)
508	0.0%	9,697	0.2%	311,233	0.18	639,617	7.6%	16,803	0.2%	2.5%	622,466	0.0275541
298	0.0%	2,862	0.0%	304	0.67	19,299	0.2%	203	0.0%	14.9%	19,798	(0.03)
12,453	0.3%	9,615	0.1%	3,123	(0.90)	2,382	0.0%	5,366	0.1%	-55.6%	6,246	(0.62)
307,723	7.0%	301,969	7.3%	10,214	0.22	22,515	0.3%	20,133	0.2%	11.8%	20,428	0.10
22,799	0.5%	16,558	0.4%	274,964	0.12	575,139	6.9%	564,332	6.7%	1.9%	549,928	0.05
52,184	1.2%	31,187	0.7%	18,412	0.24	37,539	0.4%	26,740	0.3%	40.4%	36,824	0.02
407,421	9.3%	406,695	9.8%	38,341	0.36	103,342	1.2%	66,904	0.8%	54.5%	76,682	0.35
63,986	1.5%	55,344	1.3%	425,719	(0.04)	824,134	9.8%	832,546	9.9%	-1.0%	851,438	(0.03)
26,684	0.6%	16,777	0.4%	18,306	0.46	50,918	0.6%	120,194	1.4%	0.9%	123,678	(0.02)
142,640	3.3%	146,195	3.5%	147,159	(0.03)	280,702	3.3%	36,543	0.4%	39.3%	36,612	0.39
612,053	14.0%	531,309	12.8%	523,057	0.17	1,142,326	13.6%	1,100,385	13.0%	3.8%	1,046,114	(0.05)
2,029,706	46.3%	1,812,344	43.6%	1,850,375	0.10	3,822,479	45.5%	3,712,344	44.0%	3.0%	3,700,750	0.03
3,819,071	87.2%	3,499,813	84.1%	3,678,064	0.04	7,385,153	88.0%	7,187,310	85.1%	2.8%	7,356,128	0.00

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113016

	Current Month		Last Year		Year to Date		Last Year to Date		% Chng	
	Actual	%	Actual	%	Actual	%	Actual	%		
NON OPERATING REVENUES										
FACILITIES										
FACILITIES USAGE MOBIL	89,155	2.0%	147,918	3.6%	157,962	1.9%	261,236	3.1%	255,916	(0.38)
FACILITIES USAGE TRISTAR	121,763	2.8%	177,746	4.3%	361,938	4.3%	544,577	6.5%	474,884	(0.24)
FACILITIES USAGE-CEMENT THRUPTUT	90,799	2.1%	89,611	0.0%	25,500	0.3%	178,116	0.0%	22,666	0.13
FACILITIES USAGE SPACE RENTAL	92,105	2.1%	92,105	2.2%	178,116	2.1%	168,167	2.0%	166,988	0.07
FACILITIES LEASE INCOME	5,203	0.1%	2,812	0.1%	(50,909)	-0.6%	(73,209)	-0.9%	(191,308)	(0.73)
FACILITIES COMMON AREA MAINTENANCE FEE	3,137	0.1%	3,239	0.1%	10,406	0.1%	5,155	0.1%	7,608	0.37
FACILITIES SECURITY SURCHARGE RENTAL	430	0.0%	283	0.0%	6,220	0.1%	5,970	0.1%	6,656	(0.07)
FACILITIES LANDSIDE ACTIVITIES	21,421	0.5%	21,946	0.5%	800	0.0%	44,274	0.5%	566	0.41
MARINA REVENUES	2,523	0.1%	3,231	0.1%	43,502	0.5%	7,516	0.1%	43,720	(0.00)
HARBOR OF REFUGE	111,547	2.5%	99,747	2.4%	4,896	0.1%	240,651	2.9%	6,390	(0.23)
DEMURRAGE	538,082	12.3%	638,354	15.3%	232,405	2.8%	1,204,336	14.3%	200,000	0.16
FACILITIES					970,837	11.6%			994,086	(0.02)
OTHER FEES & SERVICES										
CLAIMS FEE		0.0%		0.0%		0.0%		0.0%		-
BULK SCRAP		0.0%		0.0%		0.0%		0.0%		-
MATERIAL USED		0.0%		0.0%		0.0%		0.0%		-
PASSENGER SERVICE	1,918	0.0%	3,143	0.1%	3,428	0.0%	8,798	0.1%	3,724	(1.00)
BUNKER	13,768	0.3%	12,680	0.3%	22,370	0.3%	5,451	0.1%	4,264	(0.20)
SPECIAL SERVICES	6,524	0.1%	7,265	0.2%	13,387	0.2%	23,135	0.3%	33,936	(0.34)
ELECTRICAL POWER							12,444	0.1%		-
OTHER FEES & SERVICES	22,210	0.5%	23,088	0.6%	39,185	0.5%	49,827	0.6%	41,924	(0.07)
ADMINISTRATIVE FEES & SERVICES	125	0.0%	137	0.0%	265	0.0%	817	0.0%	2,934	(0.91)
REIMBURSEMENTS										
FEDERAL REIMBURSEMENT		0.0%		0.0%		0.0%		0.0%		-
EARTHQUAKE INSURANCE		0.0%		0.0%		0.0%		0.0%		-
TYPHOON INSURANCE		0.0%		0.0%		0.0%		0.0%		-
OTHER REIMBURSEMENT		0.0%		0.0%		0.0%		0.0%		-
REVENUE MINIMUM CHARGE		0.0%		0.0%		0.0%		0.0%		-
REIMBURSEMENTS		0.0%		0.0%		0.0%		0.0%		-
NON OPERATING REVENUES	560,417	12.8%	661,579	15.9%	1,010,288	12.0%	1,254,981	14.9%	1,038,944	(0.03)
TOTAL REVENUES	4,379,488	100.0%	4,161,392	100.0%	8,395,441	100.0%	8,442,290	100.0%	8,395,072	0.00

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113016**

Current Month		Last Year		Year to Date		Last Year to Date			
Actual	%	Actual	%	Actual	%	Actual	%	Budget	% Chng
(1,698,962)	-38.8%	(1,368,686)	-32.9%	(3,181,388)	-37.9%	(2,838,228)	-33.6%	(3,311,554)	(0.04)
(113,900)	-2.6%	(105,694)	-2.5%	(219,841)	-2.6%	(216,593)	-2.6%	(237,518)	(0.07)
(435,581)	-9.9%	(388,738)	-9.3%	(804,759)	-9.6%	(784,163)	-9.3%	(885,142)	(0.09)
(124,840)	-2.9%	(105,753)	-2.5%	(248,147)	-3.0%	(217,858)	-2.6%	(5,416)	44.82
10,800	0.2%	(352)	0.0%	10,800	0.1%	(555)	0.0%	(15,000)	(1.72)
(20,368)	-0.5%	(7,578)	-0.2%	(26,065)	-0.3%	(12,400)	-0.1%	(21,942)	0.19
(90,493)	-2.1%	(136,638)	-3.3%	(194,841)	-2.3%	(293,671)	-3.5%	(314,666)	(0.38)
(211,331)	-4.8%	(176,937)	-4.3%	(414,293)	-4.9%	(277,119)	-3.3%	(514,606)	(0.19)
(27,073)	-0.6%	(21,067)	-0.5%	(57,239)	-0.7%	(77,512)	-0.9%	(133,812)	(0.57)
(4,437)	-0.1%	(26,367)	-0.6%	(10,423)	-0.1%	(29,292)	-0.3%	(76,112)	(0.86)
(6,296)	-0.1%	(30,550)	-0.7%	(12,008)	-0.1%	(34,360)	-0.4%	(76,112)	(0.84)
(4,646)	-0.1%	(29,372)	-0.7%	(9,280)	-0.1%	(32,474)	-0.4%	(76,112)	(0.88)
(471,372)	-10.8%	(504,775)	-12.1%	(935,367)	-11.1%	(1,001,986)	-11.9%	(947,394)	(0.01)
(37,695)	-0.9%	(126,089)	-3.0%	(73,601)	-0.9%	(149,420)	-1.8%	(273,852)	(0.73)
(3,801)	-0.1%	(2,573)	-0.1%	(6,246)	-0.1%	(5,560)	-0.1%	(140,504)	(0.96)
(37,358)	-0.9%	(81,994)	-2.0%	(104,339)	-1.2%	(221,967)	-2.6%	(180,644)	(0.42)
(100,236)	-2.3%	(143,392)	-3.4%	(200,150)	-2.4%	(361,839)	-4.3%	(364,708)	(0.45)
(23,053)	-0.5%	(9,088)	-0.2%	(29,680)	-0.4%	(15,613)	-0.2%	(53,814)	(0.45)
(400)	0.0%	(4,148)	-0.1%	(14,644)	-0.2%	(13,003)	-0.2%	(27,084)	(0.46)
(11)	0.0%	(49,878)	-1.2%	(11)	0.0%	(50,151)	-0.6%	-	-
(11)	0.0%		0.0%		0.0%		0.0%		-
(3,401,052)	-77.7%	(3,319,668)	-79.8%	(6,532,287)	-77.8%	(6,634,385)	-78.6%	(7,774,662)	(0.16)
INDIRECT COSTS									
General & Administrative Expen									
	0.03		0.03		0.03		0.03		12.1%
Salaries & Wages	(1,655,777)	(1,188,759)	(1,655,777)	(1,188,759)	(3,181,388)	(2,838,228)	(3,181,388)	(2,838,228)	12.1%
Insured Benefits	(118,759)	(105,694)	(118,759)	(105,694)	(219,841)	(216,593)	(219,841)	(216,593)	1.5%
Retirement Benefits	(442,571)	(388,738)	(442,571)	(388,738)	(804,759)	(784,163)	(804,759)	(784,163)	2.6%
Other Benefits	(2,708)	(105,753)	(2,708)	(105,753)	(248,147)	(217,858)	(248,147)	(217,858)	13.9%
Other Personnel Costs	(7,500)	(352)	(7,500)	(352)	10,800	(555)	10,800	(555)	0.0%
Communications	(10,971)	(7,578)	(10,971)	(7,578)	(26,065)	(12,400)	(26,065)	(12,400)	110.2%
Leases/Rentals									0.0%
Utilities	(157,333)	(136,638)	(157,333)	(136,638)	(194,841)	(293,671)	(194,841)	(293,671)	-33.7%
General Insurance	(257,303)	(176,937)	(257,303)	(176,937)	(414,293)	(277,119)	(414,293)	(277,119)	49.5%
Repairs & Maintenance	(47,084)		(47,084)		(57,239)	(77,512)	(57,239)	(77,512)	0.0%
Repairs & Maintenance	(66,906)	(21,067)	(66,906)	(21,067)	(57,239)	(77,512)	(57,239)	(77,512)	-26.2%
Repairs & Maintenance-Subic Cr									0.0%
Repairs & Maintenance-Pola 14	(38,056)	(26,367)	(38,056)	(26,367)	(10,423)	(29,292)	(10,423)	(29,292)	-64.4%
Repairs & Maintenance-Pola 16	(38,056)	(30,550)	(38,056)	(30,550)	(12,008)	(34,360)	(12,008)	(34,360)	-65.1%
Repairs & Maintenance-Pola 17	(38,056)	(29,372)	(38,056)	(29,372)	(9,280)	(32,474)	(9,280)	(32,474)	-71.4%
Depreciation & Amortization	(473,697)	(504,775)	(473,697)	(504,775)	(935,367)	(1,001,986)	(935,367)	(1,001,986)	-6.6%
Damage, Shortage, Writedown & Supplies	(7,251)		(7,251)		(767)	(622)	(767)	(622)	0.0%
Miscellaneous	(136,926)	(126,089)	(136,926)	(126,089)	(73,601)	(149,420)	(73,601)	(149,420)	-50.7%
Advertising	(70,252)	(2,573)	(70,252)	(2,573)	(6,246)	(5,560)	(6,246)	(5,560)	12.3%
Agency & Management Fees	(90,322)	(81,994)	(90,322)	(81,994)	(104,339)	(221,967)	(104,339)	(221,967)	0.0%
Professional Services	(182,354)	(143,392)	(182,354)	(143,392)	(200,150)	(361,839)	(200,150)	(361,839)	-63.0%
Contractual Services	(5,000)		(5,000)						0.0%
Other Contractual Services	(26,907)	(9,088)	(26,907)	(9,088)	(29,680)	(15,613)	(29,680)	(15,613)	-44.7%
Other Expenses	(13,542)	(4,148)	(13,542)	(4,148)	(14,644)	(13,003)	(14,644)	(13,003)	0.0%
Earthquake Expense									-0.2%
Typhoon Expense					(11)	(50,151)	(11)	(50,151)	0.0%
Earthquake Expense									-100.0%
General & Administrative Expen	(3,887,331)	(3,319,668)	(3,887,331)	(3,319,668)	(6,532,287)	(6,634,385)	(6,532,287)	(6,634,385)	0.0%
	(0.13)		(0.13)						-78.6%

