



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 15, 2022

The Honorable Therese M. Terlaje
Speaker
36th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'ãse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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June 15, 2022

The Honorable Telen Cruz Nelson
Senator – 36th Guam Legislature
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Si Yu'os Ma'ase!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,736,788	34.0%	1,592,938	35.2%	1,673,057	3.8%	CT- CHASSIS	3,696,511	35.6%	3,295,039	36.3%	12.2%	3,346,114	10.5%
231,724	4.5%	176,202	3.9%	206,782	12.1%	CT-GROUND	474,973	4.6%	356,993	3.9%	33.0%	413,564	14.8%
155,454	3.0%	48,334	1.1%	72,603	114.1%	CT-BREAKBULK	302,566	2.9%	223,784	2.5%	35.2%	145,206	108.4%
743	0.0%	628	0.0%	1,240	-40.1%	CT-UNITIZED	2,686	0.0%	2,083	0.0%	28.9%	2,480	8.3%
						CT-TUNA							
95,438	1.9%	61,144	1.4%	15,479	516.6%	CT-RO/RO	128,669	1.2%	83,907	0.9%	53.3%	-	
6,665	0.1%	4,945	0.1%	4,986	33.7%	CT-STUFFING/DEVAN	11,610	0.1%	10,965	0.1%	5.9%	9,972	16.4%
17,370	0.3%	1,105	0.0%	2,686	546.7%	CT-HEAVYLIFT	30,149	0.3%	3,331	0.0%	805.2%	5,372	461.2%
11,895	0.2%	343	0.0%	60	19725.8%	CT-LONGLENGTH	25,629	0.2%	569	0.0%	4404.7%	120	21257.5%
10,001	0.2%	10,734	0.2%	17,034	-41.3%	OUT-OF-GAUGE CARGO (OOG)	21,601	0.2%	21,401	0.2%	0.9%	34,068	-36.6%
2,266,079	44.4%	1,896,372	41.9%	1,993,927	13.6%	CARGO THROUGHPUT REVENUES	4,694,394	45.2%	3,998,072	44.1%	17.4%	3,987,854	17.7%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
202,542	4.0%	201,944	4.5%	206,436	-1.9%	TRANSSHIP CONTAINERS	389,825	3.8%	374,735	4.1%	4.0%	412,872	-5.6%
45,448	0.9%	29,857	0.7%	21,950	107.1%	OVERSTOWED CONTAINERS	78,615	0.8%	50,058	0.6%	57.0%	43,900	79.1%
171	0.0%	171	0.0%	248	-31.0%	SHIFTED CONTAINERS	171	0.0%	257	0.0%	-33.3%	496	-65.5%
4,465	0.1%	3,311	0.1%	4,202	6.3%	RIGGED CONTAINERS	11,940	0.1%	7,325	0.1%	63.0%	8,404	42.1%
12,655	0.2%	10,659	0.2%	12,026	5.2%	REEFER CNTR-PLUG/UNPLUG	24,970	0.2%	21,098	0.2%	18.4%	24,052	3.8%
385,829	7.6%	311,777	6.9%	275,447	40.1%	DIRECT LABOR BILLED	713,126	6.9%	569,643	6.3%	25.2%	550,894	29.4%
19,019	0.4%	14,109	0.3%	23,665	-19.6%	EQUIPMENT RENTAL	40,490	0.4%	31,716	0.3%	27.7%	47,330	-14.5%
47,201	0.9%	41,802	0.9%	47,146	0.1%	PORT FEES & DOCKAGE	97,993	0.9%	76,375	0.8%	28.3%	94,292	3.9%
528,608	10.4%	455,955	10.1%	456,272	15.9%	WHARFAGE	1,061,827	10.2%	912,933	10.1%	16.3%	912,544	16.4%
62,300	1.2%	55,491	1.2%	58,158	7.1%	FUEL SURCHARGE	128,469	1.2%	112,750	1.2%	13.9%	116,316	10.4%
19,299	0.4%	16,488	0.4%	17,368	11.1%	MARITIME SECURITY FEE	38,849	0.4%	33,565	0.4%	15.7%	34,736	11.8%
170,909	3.3%	147,149	3.2%	146,871	16.4%	FACILITY MAINTENANCE FEE	344,139	3.3%	292,799	3.2%	17.5%	293,742	17.2%
537,132	10.5%	474,385	10.5%	479,288	12.1%	CRANE SURCHARGE	1,091,377	10.5%	952,082	10.5%	14.6%	958,576	13.9%
2,035,578	39.9%	1,763,097	38.9%	1,749,077	16.4%	OTHER CARGO RELATED REVENUES	4,021,790	38.7%	3,435,335	37.9%	17.1%	3,498,154	15.0%
4,301,657	84.3%	3,659,469	80.8%	3,743,004	14.9%	OPERATING REVENUES	8,716,185	83.9%	7,433,407	82.0%	17.3%	7,486,008	16.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
14,197	0.3%	77,255	1.7%	66,736	-78.7%	FACILITIES USAGE MOBIL	27,271	0.3%	171,063	1.9%	-84.1%	133,472	-79.6%
356,312	7.0%		0.0%	228,692	55.8%	FACILITIES USAGE TRISTAR	729,816	7.0%		0.0%	#DIV/0!	457,384	59.6%
	0.0%	358,714	7.9%	11,929	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	30,120	0.3%	543,910	6.0%	0.0%	23,858	26.2%
81,086	1.6%	89,912	2.0%	105,691	-23.3%	FACILITIES USAGE SPACE RENTAL	162,277	1.6%	181,241	2.0%	-10.5%	211,382	-23.2%
126,449	2.5%	100,500	2.2%	89,547	41.2%	FACILITIES LEASE INCOME	252,898	2.4%	201,000	2.2%	25.8%	179,094	41.2%
2,410	0.0%	2,662	0.1%	2,803	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	4,820	0.0%	5,324	0.1%	-9.5%	5,606	-14.0%
3,069	0.1%	3,523	0.1%	9,786	-68.6%	FACILITIES SECURITY SURCHARGE RENTAL	6,273	0.1%	7,116	0.1%	-11.8%	19,572	-67.9%
520	0.0%	20	0.0%	737	-29.4%	WATER & LANDSLIDE ACTIVITIES	975	0.0%	20	0.0%	0.0%	1,474	-33.9%
25,458	0.5%	24,810	0.5%	24,900	2.2%	MARINA REVENUES	51,091	0.5%	49,360	0.5%	3.5%	49,800	2.6%
2,727	0.1%	3,327	0.1%	3,223	-15.4%	HARBOR OF REFUGE	5,532	0.1%	6,654	0.1%	-16.9%	6,446	-14.2%
171,573	3.4%	200,330	4.4%	256,862	-33.2%	DEMURRAGE	377,031	3.6%	450,692	5.0%	-16.3%	513,724	-26.6%
783,801	15.4%	861,054	19.0%	800,906	-2.1%	FACILITIES	1,648,105	15.9%	1,616,380	17.8%	2.0%	1,601,812	2.9%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%		0.0%	0.0%	224	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	2,876	-100.0%
477	0.0%	482	0.0%	1,189	-100.0%	BUNKER	547	0.0%	1,304	0.0%	-58.0%	2,378	-77.0%
9,585	0.2%	5,756	0.1%	8,974	-100.0%	SPECIAL SERVICES	12,335	0.1%	11,843	0.1%	4.1%	17,948	-31.3%
1,515	0.0%	1,500	0.0%		0.0%	ELECTRICAL POWER	3,157	0.0%	3,001	0.0%	5.2%	-	
11,577	0.2%	7,738	0.2%	11,713	-1.2%	OTHER FEES & SERVICES	16,039	0.2%	16,148	0.2%	-0.7%	23,426	-31.5%
60	0.2%	175	0.0%	333	-82.0%	ADMINISTRATIVE FEES & SERVICES	135	0.0%	235	0.0%	-42.6%	666	-79.7%
REIMBURSEMENTS													
5,894	0.1%	-	0.0%	93,758	0.0%	FEDERAL REIMBURSEMENT	5,894	0.1%	-	0.0%	0.0%	187,516	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
5,894	0.1%	-		93,758	0.0%	REIMBURSEMENTS	5,894	0.1%	-	0.0%	0.0%	187,516	0.0%
801,332	15.7%	868,967	19.2%	906,710	-11.6%	NON OPERATING REVENUES	1,670,173	16.1%	1,632,763	18.0%	2.3%	1,813,420	-7.9%
5,102,989	100.0%	4,528,436	100.0%	4,649,714	9.7%	TOTAL REVENUES	10,386,358	100.0%	9,066,170	100.0%	14.6%	9,299,428	11.7%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS												
General & Administrative Expenses												
2,061,051	40.4%	2,162,834	47.8%	2,045,166	0.8%	3,923,401	37.8%	4,600,810	50.7%	-14.7%	4,090,332	-4.1%
196,778	3.9%	189,642	4.2%	200,383	-1.8%	386,752	3.7%	404,871	4.5%	-4.5%	400,766	-3.5%
521,025	10.2%	463,052	10.2%	485,604	7.3%	1,012,992	9.8%	1,046,745	11.5%	-3.2%	971,208	4.3%
182,422	3.6%	136,578	3.0%	4,167	4277.8%	321,711	3.1%	280,567	3.1%	14.7%	8,334	3760.2%
4,772	0.1%	9,134	0.2%	6,667	-28.4%	11,608	0.1%	9,134	0.1%		13,334	-12.9%
11,525	0.2%	8,957	0.2%	18,869	-38.9%	16,585	0.2%	16,471	0.2%	0.7%	37,738	-56.1%
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-	
153,224	3.0%	157,752	3.5%	114,593	33.7%	184,590	1.8%	242,278	2.7%	-23.8%	229,186	-19.5%
3,655,703	71.6%	291,641	6.4%	296,932	1131.2%	562,416	5.4%	583,282	6.4%	-3.6%	593,864	-5.3%
0	0.0%	-	0.0%	60,173		0	0.0%	12,500	0.1%		120,346	0.0%
110,343	2.2%	34,937	0.8%	1,417	7687.1%	170,354	1.6%	58,343	0.6%	192.0%	2,834	
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%	0.0%	-	
5,995	0.1%	6,539	0.1%	16,182	-63.0%	-	0.0%	-	0.0%	0.0%	-	
19,285	0.4%	5,658	0.1%	16,182	19.2%	19,410	0.2%	8,744	0.1%	122.0%	32,364	-40.0%
18,851	0.4%	5,460	0.1%	16,182	16.5%	34,096	0.3%	9,515	0.1%	258.3%	32,364	5.4%
511,036	10.0%	525,170	11.6%	540,660	-5.5%	31,124	0.3%	18,043	0.2%	72.5%	32,364	-3.8%
-	0.0%	-	0.0%	1,250	-100.0%	1,022,073	9.8%	1,050,340	11.6%	-2.7%	1,081,320	-5.5%
40,450	0.8%	85,406	1.9%	125,067	-67.7%	(17,795)	-0.2%	-	0.0%	#DIV/0!	2,500	-811.8%
8,940	0.2%	6,904	0.2%	10,344	-13.6%	123,309	1.2%	125,907	1.4%	-2.1%	250,134	-50.7%
-	0.0%	-	0.0%	-		18,916	0.2%	13,261	0.1%	42.7%	20,688	-8.6%
72,710	1.4%	117,105	2.6%	61,066	19.1%	-	0.0%	-	0.0%		-	
7,940	0.2%	5,808	0.1%	76,069	-89.6%	192,126	1.8%	170,952	1.9%	12.4%	122,132	57.3%
-	0.0%	-	0.0%	29,607	-100.0%	33,211	0.3%	29,505	0.3%	12.6%	152,138	-78.2%
39,573	0.8%	6,682	0.1%	46,071	-14.1%	-	0.0%	-	0.0%		59,214	-100.0%
-	0.0%	-	0.0%	131,976	-100.0%	61,523	0.6%	14,234	0.2%	332.2%	92,142	-33.2%
80.00	0.0%	-	0.0%	4,073	-98.0%	-		(14,672)			263,952	-100.0%
-	0.0%	-	0.0%	-		149	0.0%	275	0.0%	-45.8%	8,146	-98.2%
10,039.86	0.2%	-	0.0%	9,917		-	0.0%	4	0.0%	-100.0%	-	
-	0.0%	741	0.0%	-		20,931	0.2%	-	0.0%		19,834	
-	0.0%	-	0.0%	-		-	0.0%	867	0.0%		-	
7,631,744	149.6%	4,219,999	93.2%	4,318,617	76.7%	8,129,485	78.3%	8,681,975	95.8%	-6.4%	8,637,234	-5.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/21**

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%				Actual	%	Actual	%	Chng	Budget	%
(2,528,755)	149.6%	308,437	6.8%	331,097	2205.0%			OPERATING INCOME (LOSS)	2,256,873	21.7%	384,195	4.2%	487.4%	662,194	240.8%
								OTHER INCOME (EXPENSE)							
	0.0%	-	0.0%		0.0%			Other Income & Expense	0	0.0%	-	0.0%	0.0%	-	0.0%
	0.0%	-	0.0%		0.0%			Other Income	0	0.0%	-	0.0%	0.0%	-	0.0%
9,309	0.2%	11,088	0.2%	162,516	-94.3%			Interest Income	(61,486)	-0.6%	18,994	0.2%	-423.7%	325,032	-118.9%
(260,534)	-5.1%	(250,650)	-5.5%	(105,669)	146.6%			Other Expense	(481,868)	-4.6%	(501,823)	-5.5%	-4.0%	(211,338)	128.0%
	0.0%	-	0.0%	(286,791)	-100.0%			Interest Expense	0	0.0%	-	0.0%	#DIV/0!	(573,582)	-100.0%
	0.0%	-	0.0%		0.0%			Claims Settlement	0	0.0%	-	0.0%	0.0%	-	0.0%
(221,662)	-4.3%	(213,095)	-4.7%	(229,836)	-3.6%			Retirement Govt Contribution	(449,005)	-4.3%	(428,007)	-4.7%	4.9%	(459,672)	-2.3%
17,681	0.3%	225,900	5.0%	476,093	0.0%			Federal Reimbursement	(270,946)	-2.6%	-203,721	-2.2%	33.0%	952,186	0.0%
26,668	0.5%	(3,885)	-0.1%	(153,100)	-117.4%			Federal Expenses	(146,823)	-1.4%	(340)	0.0%	43032.6%	(306,200)	-52.0%
	0.0%	(770)	0.0%	(833)	-100.0%			Gain <Loss> on Asset Disposals	0	0.0%	(770)	0.0%	-100.0%	(1,666)	-100.0%
(428,539)	-8.4%	(231,412)	-5.1%	(137,620)	211.4%			Other Income & Expense	(1,410,129)	-13.6%	(1,115,668)	-12.3%	26.4%	(275,240)	412.3%
(428,539)	-8.4%	(231,412)	-5.1%	(137,620)	211.4%			OTHER INCOME (EXPENSE)	(1,410,129)	-13.6%	(1,115,668)	-12.3%	26.4%	(275,240)	412.3%
(2,957,294)	-58.0%	77,025	1.7%	193,477	-1628.5%			NET INCOME (LOSS)	846,744	8.2%	(731,473)	-8.1%	-215.8%	386,954	118.8%