



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96915  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

April 3, 2025

The Honorable Frank F. Blas Jr.  
*Speaker*  
38<sup>th</sup> Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Blas:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending November 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero  
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April 3, 2025

The Honorable Jesse A. Lujan  
**Senator**  
38<sup>th</sup> Guam Legislature  
**Chairperson** – Transportation  
Calvo Arriola Building Suite 101-A  
259 Martyr St.  
Hagatña, Guam 96910

Dear Senator Lujan:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending November 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

  
RORY J. RESPICIO  
General Manager

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cc: Chief Financial Officer



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,497,994	33.2%	1,980,234	36.0%	1,813,894	-17.4%	CT- CHASSIS	3,193,267	34.3%	3,777,464	36.8%	-15.5%	3,627,788	-12.0%
184,315	4.1%	229,430	4.2%	210,423	-12.4%	CT-GROUND	403,650	4.3%	444,635	4.3%	-9.2%	420,846	-4.1%
46,976	1.0%	135,043	2.5%	113,629	-58.7%	CT-BREAKBULK	164,404	1.8%	167,897	1.6%	-2.1%	227,258	-27.7%
1,044	0.0%	4,102	0.1%	2,617	-60.1%	CT-UNITIZED	2,768	0.0%	7,175	0.1%	-61.4%	5,234	-47.1%
92,547	2.0%	156,840	2.9%	113,458	-18.4%	CT-TUNA							
2,150	0.0%	860	0.0%	1,819	18.2%	CT-RO/RO	188,385	2.0%	214,142	2.1%	-12.0%	226,916	-17.0%
2,569	0.1%	6,983	0.1%	7,209	-64.4%	CT-STUFFING/DEVAN	3,225	0.0%	2,795	0.0%	15.4%	3,638	-11.4%
473	0.0%	258	0.0%	2,195	-78.5%	CT-HEAVYLIFT	6,938	0.1%	8,219	0.1%	-15.6%	14,418	-51.9%
9,467	0.2%	7,734	0.1%	10,760	-12.0%	CT-LONGLENGTH	783	0.0%	328	0.0%	138.6%	4,390	-82.2%
						OUT-OF-GAUGE CARGO (OOG)	19,801	0.2%	16,868	0.2%	17.4%	21,520	-8.0%
1,837,534	40.7%	2,521,484	45.8%	2,276,004	-19.3%	CARGO THROUGHPUT REVENUES	3,983,221	42.8%	4,639,521	45.2%	-14.1%	4,552,008	-12.5%
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
233,050	5.2%	226,276	4.1%	187,994	24.0%	TRANSSHIP CONTAINERS	419,610	4.5%	385,479	3.8%	8.9%	375,988	11.6%
4,750	0.1%	18,994	0.3%	12,409	-61.7%	OVERSTOWED CONTAINERS	10,241	0.1%	38,340	0.4%	-73.3%	24,818	-58.7%
86	0.0%	428	0.0%	181	-52.7%	SHIFTED CONTAINERS	257	0.0%	684	0.0%	-62.5%	361	-28.9%
3,813	0.1%	1,856	0.0%	3,301	15.5%	RIGGED CONTAINERS	6,522	0.1%	4,866	0.0%	34.0%	6,602	-1.2%
11,377	0.3%	13,553	0.2%	12,052	-5.6%	REEFER CNTR-PLUG/UNPLUG	24,211	0.3%	26,008	0.3%	-6.9%	24,104	0.4%
357,707	7.9%	334,677	6.1%	337,627	5.9%	DIRECT LABOR BILLED	674,209	7.2%	608,887	5.9%	10.7%	675,254	-0.2%
31,923	0.7%	21,631	0.4%	26,242	21.6%	EQUIPMENT RENTAL	49,211	0.5%	35,536	0.3%	38.5%	52,484	-6.2%
39,628	0.9%	31,659	0.6%	38,164	3.8%	PORT FEES & DOCKAGE	79,026	0.8%	69,215	0.7%	14.2%	76,329	3.5%
483,524	10.7%	615,651	11.2%	562,856	-14.1%	WHARFAGE	1,003,446	10.8%	1,123,888	10.9%	-10.7%	1,125,711	-10.9%
55,101	1.2%	68,540	1.2%	61,857	-10.9%	FUEL SURCHARGE	113,408	1.2%	126,117	1.2%	-10.1%	123,714	-8.3%
17,249	0.4%	20,881	0.4%	22,221	-22.4%	MARITIME SECURITY FEE	34,499	0.4%	38,184	0.4%	-9.7%	44,442	-22.4%
164,102	3.6%	201,226	3.7%	178,768	-8.2%	FACILITY MAINTENANCE FEE	333,356	3.6%	361,605	3.5%	-7.8%	357,536	-6.8%
466,718	10.3%	575,780	10.5%	503,936	-7.4%	CRANE SURCHARGE	941,294	10.1%	1,082,814	10.5%	-13.1%	1,007,872	-6.6%
1,869,028	41.4%	2,131,151	38.7%	1,947,608	-4.0%	OTHER CARGO RELATED REVENUES	3,689,290	39.7%	3,901,624	38.0%	-5.4%	3,895,215	-5.3%
3,706,562	82.0%	4,652,635	84.6%	4,223,612	-12.2%	OPERATING REVENUES	7,672,511	82.5%	8,541,145	83.2%	-10.2%	8,447,223	-9.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%		0.0%	#DIV/0!		0.0%	
	0.0%		0.0%	13,334	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%		0.0%	0.0%	26,668	-100.0%	
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL	0.0%		0.0%	#DIV/0!	33,336	-100.0%	
345,840	7.7%	353,677	6.4%	355,102	-2.6%	FACILITIES USAGE TRISTAR	665,766	7.2%	755,060	7.4%	-11.8%	710,204	-6.3%
70,724	1.6%	70,008	1.3%	107,238	-34.0%	FACILITIES USAGE SPACE RENTAL	182,221	2.0%	173,665	1.7%	4.9%	214,476	-15.0%
127,475	2.8%	127,475	2.3%	128,104	-0.5%	FACILITIES LEASE INCOME	256,600	2.8%	256,600	2.5%	0.0%	256,208	0.2%
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	5,509	0.1%	5,509	0.1%	0.0%	5,510	0.0%
2,678	0.1%	2,638	0.0%	4,522	-40.8%	FACILITIES SECURITY SURCHARGE RENTAL	7,390	0.1%	7,106	0.1%	4.0%	9,044	-18.3%
450	0.0%	510	0.0%	667	-32.5%	WATER & LANDSLIDE ACTIVITIES	925	0.0%	1,305	0.0%	0.0%	1,334	-30.7%
22,952	0.5%	25,108	0.5%	25,419	-9.7%	MARINA REVENUES	45,955	0.5%	49,266	0.5%	-6.7%	50,838	-9.6%
2,828	0.1%	3,154	0.1%	2,842	-0.5%	HARBOR OF REFUGE	5,556	0.1%	6,440	0.1%	-13.7%	5,684	-2.2%
228,195	5.1%	256,587	4.7%	268,200	-14.9%	DEMURRAGE	406,616	4.4%	455,507	4.4%	-10.7%	536,400	-24.2%
803,896	17.8%	841,912	15.3%	924,851	-13.1%	FACILITIES OTHER FEES & SERVICES	1,576,539	17.0%	1,710,458	16.7%	-7.8%	1,849,702	-14.8%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%			
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%			
	0.0%		0.0%		0.0%	MATERIAL USED		0.0%		0.0%		#DIV/0!	
	0.0%		0.0%	13,736	0.0%	PASSENGER SERVICE	25	0.0%	341	0.0%	0.0%	27,472	-99.9%
1,658	0.0%	560	0.0%	1,939	-100.0%	BUNKER	5,567	0.1%	1,218	0.0%	357.0%	3,878	43.5%
3,524	0.1%	3,796	0.1%	7,381	-100.0%	SPECIAL SERVICES	7,566	0.1%	12,587	0.1%	-39.9%	14,762	-48.7%
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	3,646	0.0%	3,342	0.0%	9.1%		
7,004	0.2%	6,028	0.1%	23,056	-69.6%	OTHER FEES & SERVICES	16,803	0.2%	17,489	0.2%	-3.9%	46,112	-63.6%
110	0.2%	105	0.0%	133	-17.3%	ADMINISTRATIVE FEES & SERVICES	335	0.0%	215	0.0%	56.0%	265	26.5%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.4%	-	0.0%	0.0%	53,338	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		26,669	0.0%	REIMBURSEMENTS	33,252	0.4%	-	0.0%	0.0%	53,338	0.0%
811,010	18.0%	848,044	15.4%	974,709	-16.8%	NON OPERATING REVENUES	1,626,930	17.5%	1,728,162	16.8%	-5.9%	1,949,417	-16.5%
4,517,573	100.0%	5,500,679	100.0%	5,198,321	-13.1%	TOTAL REVENUES	9,299,441	100.0%	10,269,308	100.0%	-9.4%	10,396,840	-10.6%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
2,032,367	45.0%	2,206,823	40.1%	2,240,402	-9.3%	Salaries & Wages	4,326,689	46.5%	4,060,948	39.5%	6.5%	4,480,803	-3.4%
325,079	7.2%	266,665	4.8%	261,370	24.4%	Insured Benefits	675,035	7.3%	524,767	5.1%	28.6%	522,733	29.1%
593,079	13.1%	603,817	11.0%	512,484	15.7%	Retirement Benefits	1,253,747	13.5%	1,194,921	11.6%	4.9%	1,024,970	22.3%
186,482	4.1%	181,648	3.3%	4,810	3777.0%	Other Benefits	359,697	3.9%	400,590	3.9%	-10.2%	9,620	3639.1%
-	0.0%	1,119	0.0%	5,000	-100.0%	Other Personnel Costs	103	0.0%	15,804	0.2%		10,000	-99.0%
(6,395)	-0.1%	2,419	0.0%	17,139	-137.3%	Communications	6,265	0.1%	5,129	0.0%	22.2%	34,278	-81.7%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
468,439	10.4%	142,102	2.6%	128,844	263.6%	Utilities	265,852	2.9%	184,939	1.8%	43.8%	257,688	3.2%
465,918	10.3%	411,389	7.5%	439,660	6.0%	General Insurance	931,836	10.0%	822,779	8.0%	13.3%	879,321	6.0%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
60,665	1.3%	104,319	1.9%	63,839	-5.0%	Repairs & Maintenance	142,420	1.5%	205,034	2.0%	-30.5%	127,674	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
7,776	0.2%	16,705	0.3%	20,529	-62.1%	Repairs & Maintenance-Pola 14	14,456	0.2%	26,587	0.3%	-45.6%	41,058	-64.8%
9,605	0.2%	22,407	0.4%	20,529	-53.2%	Repairs & Maintenance-Pola 16	18,128	0.2%	35,679	0.3%	-49.2%	41,058	-55.8%
7,389	0.2%	18,379	0.3%	20,529	-64.0%	Repairs & Maintenance-Pola 17	16,711	0.2%	28,702	0.3%	-41.8%	41,058	-59.3%
610,029	13.5%	518,767	9.4%	551,496	10.6%	Depreciation & Amortization	1,220,308	13.1%	1,037,663	10.1%	17.6%	1,102,992	10.6%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	-	0.0%	#DIV/0!	2,500	-100.0%
64,900	1.4%	145,101	2.6%	106,388	-39.0%	Supplies	187,458	2.0%	227,920	2.2%	-17.8%	212,772	-11.9%
9,255	0.2%	6,172	0.1%	24,113	-61.6%	Miscellaneous	12,388	0.1%	16,959	0.2%	-27.0%	48,227	-74.3%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
88,166	2.0%	117,228	2.1%	76,506	15.2%	Agency & Management Fees	197,800	2.1%	250,021	2.4%	-20.9%	153,012	29.3%
26,119	0.6%	54,092	1.0%	97,597	-73.2%	Professional Services	84,107	0.9%	68,046	0.7%	23.6%	195,192	-56.9%
-	0.0%	46	0.0%	20,210	-100.0%	Contractual Services	-	0.0%	46	0.0%		40,420	-100.0%
14,907	0.3%	7,188	0.1%	33,072	-54.9%	Other Contractual Services	26,407	0.3%	14,712	0.1%	79.5%	66,144	-60.1%
-	0.0%	-	0.0%	117,191	-100.0%	Overhead Allocation	-		-			234,382	-100.0%
25,652	0.6%	22,272	0.4%	17,532	46.3%	Other Expenses	40,093	0.4%	55,742	0.5%	-28.1%	35,065	14.3%
88,609	2.0%	909	0.0%	-		Typhoon Expense	88,609	1.0%	325,760	3.2%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
<b>5,078,041</b>	<b>112.4%</b>	<b>4,849,568</b>	<b>88.2%</b>	<b>4,780,490</b>	<b>6.2%</b>	<b>General &amp; Administrative Expenses</b>	<b>9,868,110</b>	<b>106.1%</b>	<b>9,502,748</b>	<b>92.5%</b>	<b>3.8%</b>	<b>9,560,967</b>	<b>3.2%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/24**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
(560,468)	112.4%	651,111	11.8%	417,831	1115.3%	OPERATING INCOME (LOSS)	(568,669)	-6.1%	766,560	7.5%	-174.2%	835,673	-168.0%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
398,409	8.8%	439,101	8.0%	454,807	-12.4%	Interest Income	825,146	8.9%	910,471	8.9%	-9.4%	909,615	-9.3%
1,680	0.0%	3,143	0.1%	(69,309)	-102.4%	Other Expense	4,198	0.0%	5,320	0.1%	-21.1%	(138,619)	-103.0%
(215,848)	-4.8%	(226,421)	-4.1%	(235,019)	-8.2%	Interest Expense	(431,695)	-4.6%	(452,841)	-4.4%	-4.7%	(470,038)	-8.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(325,405)	-7.2%	(288,944)	-5.3%	(242,337)	34.3%	Retirement Govt Contribution	(648,515)	-7.0%	(577,888)	-5.6%	12.2%	(484,674)	33.8%
	0.0%		5.1%		0.0%	Federal Reimbursement		0.0%		282,539	2.8%	355,030	0.0%
(10,942)	-0.2%	(3,543)	-0.1%	(2,917)	275.1%	Federal Expenses	(18,432)	-0.2%	6,017	0.1%	-406.3%	(5,834)	215.9%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	1,326,608	12.9%	-100.0%	(1,666)	-100.0%
(152,106)	-3.4%	205,028	3.7%	81,907	-285.7%	Other Income & Expense	(269,300)	-2.9%	1,500,226	14.6%	-118.0%	163,814	-264.4%
(152,106)	-3.4%	205,028	3.7%	81,907	-285.7%	OTHER INCOME (EXPENSE)	(269,300)	-2.9%	1,500,226	14.6%	-118.0%	163,814	-264.4%
(712,574)	-15.8%	856,138	15.6%	499,738	-242.6%	NET INCOME (LOSS)	(837,969)	-9.0%	2,266,785	22.1%	-137.0%	999,487	-183.8%