



PORT OF GUAM
 ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

January 10, 2020

PAG
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 and

The Honorable Tina Muña Barnes
 Speaker
 35th Guam Legislature
 163 Chalan Santo Papa
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

Dear Speaker Muña Barnes:

JAN 16 2020
 Time 2:07 () AM (X) PM
 Received By: Matt

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


 RORY J. RESPICIO
 General Manager

Attachments

- cc: Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller



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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

January 10, 2020

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The Honorable Clynt Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910

RECEIVED

JAN 16 2020

The Office of
Senator Clynt E. Ridgell

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date		%	Chng	Budget	%	Chng
Actual	%	Actual	%	Budget	Budget			Actual	%	Actual	%					
OPERATING REVENUES																
CARGO THROUGHPUT REVENUES																
1,783,948	38.8%	1,572,760	35.1%	1,689,271	6%	CT- CHASSIS		1,783,948	38.8%	1,572,760	35.1%	13.4%	1,689,271	6%		
239,431	5.2%	189,832	4.2%	202,567	18%	CT-GROUND		239,431	5.2%	189,832	4.2%	26.1%	202,567	18%		
115,430	2.5%	207,956	4.6%	152,874	-24%	CT-BREAKBULK		115,430	2.5%	207,956	4.6%	-44.5%	152,874	-24%		
9,353	0.2%	1,546	0.0%	1,627	475%	CT-UNITIZED		9,353	0.2%	1,546	0.0%	504.8%	1,627	475%		
						CT-TUNA										
28,706	0.6%	84,348	1.9%	48,323	-41%	CT-RO/RO		28,706	0.6%	84,348	1.9%	-66.0%	48,323	-41%		
10,431	0.2%	4,637	0.1%	9,059	15%	CT-STUFFING/DEVAN		10,431	0.2%	4,637	0.1%	125.0%	9,059	15%		
3,186	0.1%	4,560	0.1%	7,636	-58%	CT-HEAVYLIFT		3,186	0.1%	4,560	0.1%	-30.1%	7,636	-58%		
300	0.0%	613	0.0%	778	-61%	CT-LONGLLENGTH		300	0.0%	613	0.0%	-51.1%	778	-61%		
17,361	0.4%	15,752	0.4%	12,550	38%	OUT-OF-GAUGE CARGO (OOG)		17,361	0.4%	15,752	0.4%	10.2%	12,550	38%		
2,208,146	48.0%	2,082,004	46.5%	2,124,685	4%	CARGO THROUGHPUT REVENUES		2,208,146	48.0%	2,082,004	46.5%	6.1%	2,124,685	4%		
OTHER CARGO RELATED REVENUES																
	0.0%		0.0%			LIFT ON/LIFT OFF			0.0%		0.0%					
	0.0%		0.0%			PRESLUNG			0.0%		0.0%	0.0%				
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER			0.0%		0.0%	0.0%				0%
215,746	4.7%	170,862	3.8%	176,322	22%	TRANSSHIP CONTAINERS		215,746	4.7%	170,862	3.8%	26.3%	176,322	22%		
32,298	0.7%	35,859	0.8%	29,762	9%	OVERSTOWED CONTAINERS		32,298	0.7%	35,859	0.8%	-9.9%	29,762	9%		
169	0.0%		0.0%	320	-47%	SHIFTED CONTAINERS		169	0.0%		0.0%	#DIV/0!	320	-47%		
4,172	0.1%	5,803	0.1%	4,095	2%	RIGGED CONTAINERS		4,172	0.1%	5,803	0.1%	-28.1%	4,095	2%		
13,793	0.3%	11,071	0.2%	11,109	24%	REEFER CNTR-PLUG/UNPLUG		13,793	0.3%	11,071	0.2%	24.6%	11,109	24%		
292,075	6.4%	256,152	5.7%	280,034	4%	DIRECT LABOR BILLED		292,075	6.4%	256,152	5.7%	14.0%	280,034	4%		
27,350	0.6%	24,627	0.6%	23,548	16%	EQUIPMENT RENTAL		27,350	0.6%	24,627	0.6%	11.1%	23,548	16%		
58,595	1.3%	30,644	0.7%	46,237	27%	PORT FEES & DOCKAGE		58,595	1.3%	30,644	0.7%	91.2%	46,237	27%		
586,305	12.8%	563,604	12.6%	494,340	19%	WHARFAGE		586,305	12.8%	563,604	12.6%	4.0%	494,340	19%		
62,310	1.4%	56,925	1.3%	58,783	6%	FUEL SURCHARGE		62,310	1.4%	56,925	1.3%	9.5%	58,783	6%		
25,632	0.6%	17,520	0.4%	18,661	37%	MARITIME SECURITY FEE		25,632	0.6%	17,520	0.4%	46.3%	18,661	37%		
189,918	4.1%	184,361	4.1%	156,562	21%	FACILITY MAINTENANCE FEE		189,918	4.1%	184,361	4.1%	3.0%	156,562	21%		
553,403	12.0%	510,706	11.4%	494,060	12%	CRANE SURCHARGE		553,403	12.0%	510,706	11.4%	8.4%	494,060	12%		
2,061,766	44.8%	1,868,134	41.7%	1,793,833	15%	OTHER CARGO RELATED REVENUES		2,061,766	44.8%	1,868,134	41.7%	10.4%	1,793,833	15%		
4,269,912	92.9%	3,950,138	88.3%	3,918,518	9%	OPERATING REVENUES		4,269,912	92.9%	3,950,138	88.3%	8.1%	3,918,518	9%		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19**

Current Month		Last Year				Year to Date		Last Year to Date						
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng		
NON OPERATING REVENUES														
FACILITIES														
117,828	2.6%	83,788	1.9%	104,715	13%	117,828	2.6%	83,788	1.9%	40.6%	104,715	13%		
380,177	8.3%	23,785	0.5%	213,615	78%	380,177	8.3%	23,785	0.5%	1498.4%	213,615	78%		
29,820	0.6%		0.0%	9,683	208%	29,820	0.6%		0.0%	0.0%	9,683	208%		
111,409	2.4%	103,250	2.3%	104,949	6%	111,409	2.4%	103,250	2.3%	7.9%	104,949	6%		
(538,064)	-11.7%	87,938	2.0%	87,938	-712%	(538,064)	-11.7%	87,938	2.0%	-711.9%	87,938	-712%		
2,896	0.1%	4,621	0.1%	3,744	-23%	2,896	0.1%	4,621	0.1%	-37.3%	3,744	-23%		
4,395	0.1%	3,875	0.1%	3,990	10%	4,395	0.1%	3,875	0.1%	13.4%	3,990	10%		
380	0.0%	30	0.0%	393	-3%	380	0.0%	30	0.0%	0.0%	393	-3%		
25,112	0.5%	22,458	0.5%	23,278	8%	25,112	0.5%	22,458	0.5%	11.8%	23,278	8%		
2,877	0.1%	4,186	0.1%	3,466	-17%	2,877	0.1%	4,186	0.1%	-31.3%	3,466	-17%		
147,727	3.2%	174,832	3.9%	202,611	-27%	147,727	3.2%	174,832	3.9%	-15.5%	202,611	-27%		
284,557	6.2%	508,763	11.4%	758,382	-62%	284,557	6.2%	508,763	11.4%	-44.1%	758,382	-62%		
OTHER FEES & SERVICES														
	0.0%		0.0%		0%		0.0%		0.0%	0.0%				
	0.0%		0.0%		0%		0.0%		0.0%	0.0%				
	0.0%		0.0%		0%		0.0%		0.0%	0.0%				
27,613	0.6%		0.0%	4,263	0%	27,613	0.6%		0.0%	0.0%	4,263	#DIV/0!		
1,982	0.0%	2,198	0.0%	1,754	-100%	1,982	0.0%	2,198	0.0%	-10%	1,754	13%		
11,991	0.3%	10,149	0.2%	15,631	77%	11,991	0.3%	10,149	0.2%	18.2%	15,631	-23%		
1,950	0.0%	3,336	0.1%		0%	1,950	0.0%	3,336	0.1%	-41.5%				
43,537	0.0%	15,683	0.4%	21,648	-91%	43,537	0.9%	15,683	0.4%	177.6%	21,648	101%		
374	0.9%	140	0.0%	672	6379%	374	0.0%	140	0.0%	167.0%	672	-44%		
REIMBURSEMENTS														
-	0.0%	-	0.0%	38,167	0%	-	0.0%	-	0.0%	0.0%	38,167			
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-		38,167	0%	-	0.0%	-	0.0%	0	38,167	-		
328,467	7.1%	524,586	#REF!	818,869	-60%	328,467	7.1%	524,586	11.7%	-37.4%	818,869	-60%		
4,598,379	100.0%	4,474,724	100.0%	4,737,387	-3%	4,598,379	100.0%	4,474,724	100.0%	2.8%	4,737,387	-3%		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19**

Current Month		Last Year		Budget		Year to Date	Last Year to Date		% Chng	Budget	% Chng		
Actual	%	Actual	%	Budget	% Chng		Actual	%					
(1)						INDIRECT COSTS							
(1)						General & Administrative Expenses							
1,762,574	38.3%	1,705,573	38.1%	2,126,151	-17%	Salaries & Wages	1,762,574	38.3%	1,705,573	38.1%	3.3%	2,126,151	-17%
162,234	3.5%	129,141	2.9%	137,823	18%	Insured Benefits	162,234	3.5%	129,141	2.9%	25.6%	137,823	18%
472,922	10.3%	490,408	11.0%	524,613	-10%	Retirement Benefits	472,922	10.3%	490,408	11.0%	-3.6%	524,613	-10%
243,257	5.3%	161,305	3.6%	4,167	5738%	Other Benefits	243,257	5.3%	161,305	3.6%	50.8%	4,167	5738%
-	0.0%	-	0.0%	6,667	-100%	Other Personnel Costs	-	0.0%	-	0.0%	#DIV/0!	6,667	-100%
12,333	0.3%	13,565	0.3%	26,550	-54%	Communications	12,333	0.3%	13,565	0.3%	-9.1%	26,550	-54%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
111,901	2.4%	123,387	2.8%	142,167	-21%	Utilities	111,901	2.4%	123,387	2.8%	-9.3%	142,167	-21%
247,504	5.4%	179,673	4.0%	261,500	-5%	General Insurance	247,504	5.4%	179,673	4.0%	37.8%	261,500	-5%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	-	0.0%	-	0.0%	-	-	#DIV/0!
57,728	1.3%	14,797	0.3%	59,175	-	Repairs & Maintenance	57,728	1.3%	14,797	0.3%	290.1%	59,175	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	#DIV/0!	-	-
14,883	0.3%	10,824	0.2%	32,221	-54%	Repairs & Maintenance-Pola 14	14,883	0.3%	10,824	0.2%	37.5%	32,221	-54%
16,818	0.3%	23,153	0.5%	32,221	-48%	Repairs & Maintenance-Pola 16	16,818	0.4%	23,153	0.5%	-27.4%	32,221	-48%
32,932	0.4%	13,762	0.3%	32,221	2%	Repairs & Maintenance-Pola 17	32,932	0.7%	13,762	0.3%	139.3%	32,221	2%
519,431	0.7%	516,433	11.5%	484,167	7%	Depreciation & Amortization	519,431	11.3%	516,433	11.5%	0.6%	484,167	7%
72,200	11.3%	499	0.0%	3,083	2242%	Damage, Shortage, Writedown &	72,200	1.6%	499	0.0%	#####	3,083	2242%
127,329	1.6%	51,701	1.2%	100,246	27%	Supplies	127,329	2.8%	51,701	1.2%	146.3%	100,246	27%
5,824	2.8%	3,416	0.1%	19,543	-70%	Miscellaneous	5,824	0.1%	3,416	0.1%	70.5%	19,543	-70%
-	0.1%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
129,354	0.0%	12,127	0.3%	61,154	112%	Agency & Management Fees	129,354	2.8%	12,127	0.3%	966.7%	61,154	112%
(2,703)	2.8%	(57,997)	-1.3%	170,378	-102%	Professional Services	(2,703)	-0.1%	(57,997)	-1.3%	-95.3%	170,378	-102%
-	-0.1%	-	0.0%	4,605	-100%	Contractual Services	-	0.0%	-	0.0%	-	4,605	-100%
5,107	0.0%	5,283	0.1%	54,131	-91%	Other Contractual Services	5,107	0.1%	5,283	0.1%	-3.3%	54,131	-91%
-	-	-	-	-	-	Overhead Allocation	-	-	-	-	#DIV/0!	-	-
15,883	0.1%	5,625	0.1%	15,761	1%	Other Expenses	15,883	0.3%	5,625	0.1%	182.4%	15,761	1%
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
68,232	0.3%	96,704	2.2%	-	-	Typhoon Expense	68,232	1.5%	96,704	2.2%	-	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	0%
4,075,745	0.0%	3,499,379	78.2%	4,298,544	-100%	General & Administrative Expenses	4,075,745	88.6%	3,499,379	78.2%	16.5%	4,298,544	-5%

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Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget	%
522,634	88.6%	975,346	21.8%	438,843	829%			522,634	11.4%	975,346	21.8%	-46.4%	438,843	19%
				-										
				-										
	0.0%		0.0%	-	0%		Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%	-	0%		Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%	-	0%		Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%	-	0%		Interest Income		0.0%		0.0%	0.0%		-
132,921	2.9%	127,202	2.8%	162,503	-18%		Interest Income	132,921	2.9%	127,202	2.8%	4.5%	162,503	-18%
(251,606)	-5.5%		0.0%	(281,032)	-10%		Interest Expense	(251,606)	-5.5%		0.0%	#DIV/0!	(281,032)	-10%
19,832	0.4%		0.0%	(1,917)	-1135%		Other Expense	19,832	0.4%		0.0%	#DIV/0!	(1,917)	-1135%
	0.0%		0.0%		0%		Claims Settlement		0.0%		0.0%	0.0%		0%
-247,887.35	-5.4%	(239,043)	-5.3%	(259,429)	-4%		Retirement Govt Contribution	-247,887.35	-5.4%	(239,043)	-5.3%	3.7%	(259,429)	-4%
(85,717)	-1.9%	2,472	0.1%	609,619	0%		Federal Reimbursement	(85,717)	-1.9%	2,472	0.1%	-3568.2%	609,619	0%
-5,468.32	-0.1%	2,023	0.0%	(107,489)	-95%		Federal Expenses	-5,468.32	-0.1%	2,023	0.0%	-370.3%	(107,489)	-95%
	0.0%	(1,224)	0.0%	(4,167)	-100%		Gain <Loss> on Asset Disposals		0.0%	(1,224)	0.0%	-100.0%	(4,167)	-100%
(437,924)	-9.5%	(108,570)	-2.4%	118,088	-471%		Other Income & Expense	(437,924)	-9.5%	(108,570)	-2.4%	303.4%	118,088	-471%
(437,924)	-9.5%	(108,570)	-2.4%	118,088	-471%		OTHER INCOME (EXPENSE)	(437,924)	-9.5%	(108,570)	-2.4%	303.4%	118,088	-471%
84,710	1.8%	866,776	19.4%	556,931	-85%		NET INCOME (LOSS)	84,710	1.8%	866,776	19.4%	-90.2%	556,931	-85%