



**PORT OF GUAM**

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

January 29, 2025

The Honorable Frank F. Blas Jr.

*Speaker*

38<sup>th</sup> Guam Legislature

Guam Congress Building

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Blas:


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending October 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

  
DOMINIC G. MUÑA  
Acting General Manager

Attachments

cc: Chief Financial Officer



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Lourdes A. Leon Guerrero  
Governor of Guam  
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January 29, 2025

The Honorable Jesse A. Lujan  
**Senator**  
38<sup>th</sup> Guam Legislature  
**Chairperson** – Transportation  
Calvo Arriola Building Suite 101-A  
259 Martyr St.  
Hagatña, Guam 96910

Dear Senator Lujan:


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending October 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,



DOMINIC G. MUÑA  
Acting General Manager

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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	Chng		
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,695,273	35.5%	1,797,229	37.7%	1,813,894	-6.5%	CT- CHASSIS	1,695,273	35.5%	1,797,229	37.7%	-5.7%	1,813,894	-6.5%
219,335	4.6%	215,205	4.5%	210,423	4.2%	CT-GROUND	219,335	4.6%	215,205	4.5%	1.9%	210,423	4.2%
117,428	2.5%	32,853	0.7%	113,629	3.3%	CT-BREAKBULK	117,428	2.5%	32,853	0.7%	257.4%	113,629	3.3%
1,724	0.0%	3,073	0.1%	2,617	-34.1%	CT-UNITIZED	1,724	0.0%	3,073	0.1%	-43.9%	2,617	-34.1%
						CT-TUNA							
95,838	2.0%	57,302	1.2%	113,458	-15.5%	CT-RO/RO	95,838	2.0%	57,302	1.2%	67.3%	113,458	-15.5%
1,075	0.0%	1,935	0.0%	1,819	-40.9%	CT-STUFFING/DEVAN	1,075	0.0%	1,935	0.0%	-44.4%	1,819	-40.9%
4,369	0.1%	1,236	0.0%	7,209	-39.4%	CT-HEAVYLIFT	4,369	0.1%	1,236	0.0%	253.5%	7,209	-39.4%
311	0.0%	70	0.0%	2,195	-85.8%	CT-LONGLLENGTH	311	0.0%	70	0.0%	341.3%	2,195	-85.8%
10,334	0.2%	9,134	0.2%	10,760	-4.0%	OUT-OF-GAUGE CARGO (OOG)	10,334	0.2%	9,134	0.2%	13.1%	10,760	-4.0%
<b>2,145,687</b>	<b>44.9%</b>	<b>2,118,037</b>	<b>44.4%</b>	<b>2,276,004</b>	<b>-5.7%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>2,145,687</b>	<b>44.9%</b>	<b>2,118,037</b>	<b>44.4%</b>	<b>1.3%</b>	<b>2,276,004</b>	<b>-5.7%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
186,560	3.9%	159,203	3.3%	187,994	-0.8%	TRANSSHIP CONTAINERS	186,560	3.9%	159,203	3.3%	17.2%	187,994	-0.8%
5,492	0.1%	19,346	0.4%	12,409	-55.7%	OVERSTOWED CONTAINERS	5,492	0.1%	19,346	0.4%	-71.6%	12,409	-55.7%
171	0.0%	257	0.0%	181	-5.5%	SHIFTED CONTAINERS	171	0.0%	257	0.0%	-33.3%	181	-5.5%
2,709	0.1%	3,010	0.1%	3,301	-17.9%	RIGGED CONTAINERS	2,709	0.1%	3,010	0.1%	-10.0%	3,301	-17.9%
12,834	0.3%	12,455	0.3%	12,052	6.5%	REEFER CNTR-PLUG/UNPLUG	12,834	0.3%	12,455	0.3%	3.0%	12,052	6.5%
316,503	6.6%	274,211	5.8%	337,627	-6.3%	DIRECT LABOR BILLED	316,503	6.6%	274,211	5.8%	15.4%	337,627	-6.3%
17,287	0.4%	13,905	0.3%	26,242	-34.1%	EQUIPMENT RENTAL	17,287	0.4%	13,905	0.3%	24.3%	26,242	-34.1%
39,397	0.8%	37,556	0.8%	38,164	3.2%	PORT FEES & DOCKAGE	39,397	0.8%	37,556	0.8%	4.9%	38,164	3.2%
519,922	10.9%	508,237	10.7%	562,856	-7.6%	WHARFAGE	519,922	10.9%	508,237	10.7%	2.3%	562,856	-7.6%
58,306	1.2%	57,577	1.2%	61,857	-5.7%	FUEL SURCHARGE	58,306	1.2%	57,577	1.2%	1.3%	61,857	-5.7%
17,250	0.4%	17,304	0.4%	22,221	-22.4%	MARITIME SECURITY FEE	17,250	0.4%	17,304	0.4%	-0.3%	22,221	-22.4%
169,255	3.5%	160,379	3.4%	178,768	-5.3%	FACILITY MAINTENANCE FEE	169,255	3.5%	160,379	3.4%	5.5%	178,768	-5.3%
474,576	9.9%	507,034	10.6%	503,936	-5.8%	CRANE SURCHARGE	474,576	9.9%	507,034	10.6%	-6.4%	503,936	-5.8%
<b>1,820,261</b>	<b>38.1%</b>	<b>1,770,473</b>	<b>37.1%</b>	<b>1,947,608</b>	<b>-6.5%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>1,820,261</b>	<b>38.1%</b>	<b>1,770,473</b>	<b>37.1%</b>	<b>2.8%</b>	<b>1,947,608</b>	<b>-6.5%</b>
<b>3,965,949</b>	<b>82.9%</b>	<b>3,888,511</b>	<b>81.5%</b>	<b>4,223,612</b>	<b>-6.1%</b>	<b>OPERATING REVENUES</b>	<b>3,965,949</b>	<b>82.9%</b>	<b>3,888,511</b>	<b>81.5%</b>	<b>2.0%</b>	<b>4,223,612</b>	<b>-6.1%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	#DIV/0!		0.0%
	0.0%		0.0%	13,334	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	13,334	-100.0%
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	#DIV/0!	16,668	-100.0%
319,926	6.7%	401,383	8.4%	355,102	-9.9%	FACILITIES USAGE TRISTAR	319,926	6.7%	401,383	8.4%	-20.3%	355,102	-9.9%
111,497	2.3%	103,658	2.2%	107,238	4.0%	FACILITIES USAGE SPACE RENTAL	111,497	2.3%	103,658	2.2%	7.6%	107,238	4.0%
129,125	2.7%	129,125	2.7%	128,104	0.8%	FACILITIES LEASE INCOME	129,125	2.7%	129,125	2.7%	0.0%	128,104	0.8%
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	2,755	0.1%	2,755	0.1%	0.0%	2,755	0.0%
4,712	0.1%	4,468	0.1%	4,522	4.2%	FACILITIES SECURITY SURCHARGE RENTAL	4,712	0.1%	4,468	0.1%	5.5%	4,522	4.2%
475	0.0%	795	0.0%	667	-28.8%	WATER & LANDSLIDE ACTIVITIES	475	0.0%	795	0.0%	0.0%	667	-28.8%
23,004	0.5%	24,159	0.5%	25,419	-9.5%	MARINA REVENUES	23,004	0.5%	24,159	0.5%	-4.8%	25,419	-9.5%
2,728	0.1%	3,286	0.1%	2,842	-4.0%	HARBOR OF REFUGE	2,728	0.1%	3,286	0.1%	-17.0%	2,842	-4.0%
178,421	3.7%	198,920	4.2%	268,200	-33.5%	DEMURRAGE	178,421	3.7%	198,920	4.2%	-10.3%	268,200	-33.5%
772,643	16.2%	868,547	18.2%	924,851	-16.5%	FACILITIES	772,643	16.2%	868,547	18.2%	-11.0%	924,851	-16.5%
<b>OTHER FEES &amp; SERVICES</b>													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	MATERIAL USED		0.0%		0.0%	0.0%		#DIV/0!
25	0.0%	341	0.0%	13,736	0.0%	PASSENGER SERVICE	25	0.0%	341	0.0%	0.0%	13,736	-99.8%
3,909	0.1%	658	0.0%	1,939	-100.0%	BUNKER	3,909	0.1%	658	0.0%	494.4%	1,939	101.6%
4,042	0.1%	8,791	0.2%	7,381	-99.7%	SPECIAL SERVICES	4,042	0.1%	8,791	0.2%	-54.0%	7,381	-45.2%
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	1,823	0.0%	1,671	0.0%	9.1%		
9,799	0.2%	11,461	0.2%	23,056	-57.5%	OTHER FEES & SERVICES	9,799	0.2%	11,461	0.2%	-14.5%	23,056	-57.5%
225	0.2%	110	0.0%	133	69.4%	ADMINISTRATIVE FEES & SERVICES	225	0.0%	110	0.0%	104.8%	133	69.4%
<b>REIMBURSEMENTS</b>													
33,252	0.7%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.7%	-	0.0%	0.0%	26,669	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
33,252	0.7%	-		26,669	0.0%	REIMBURSEMENTS	33,252	0.7%	-	0.0%	0.0%	26,669	0.0%
815,919	17.1%	880,118	18.5%	974,709	-16.3%	NON OPERATING REVENUES	815,919	17.1%	880,118	18.5%	-7.3%	974,709	-16.3%
4,781,868	100.0%	4,768,629	100.0%	5,198,321	-8.0%	TOTAL REVENUES	4,781,868	100.0%	4,768,629	100.0%	0.3%	5,198,321	-8.0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/24**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		% Chng	Budget	% Chng	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%				
						General & Administrative Expenses								
2,294,323	48.0%	1,854,126	38.9%	2,240,402	2.4%	Salaries & Wages	2,294,323	48.0%	1,854,126	38.9%	23.7%	2,240,402	2.4%	
349,955	7.3%	258,102	5.4%	261,370	33.9%	Insured Benefits	349,955	7.3%	258,102	5.4%	35.6%	261,370	33.9%	
660,668	13.8%	591,104	12.4%	512,484	28.9%	Retirement Benefits	660,668	13.8%	591,104	12.4%	11.8%	512,484	28.9%	
173,215	3.6%	218,941	4.6%	4,810	3501.1%	Other Benefits	173,215	3.6%	218,941	4.6%	-20.9%	4,810	3501.1%	
103	0.0%	14,685	0.3%	5,000	-97.9%	Other Personnel Costs	103	0.0%	14,685	0.3%		5,000	-97.9%	
12,661	0.3%	2,709	0.1%	17,139	-26.1%	Communications	12,661	0.3%	2,709	0.1%	367.3%	17,139	-26.1%	
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-		
(202,587)	-4.2%	42,837	0.9%	128,844	-257.2%	Utilities	(202,587)	-4.2%	42,837	0.9%	-572.9%	128,844	-257.2%	
465,918	9.7%	411,389	8.6%	439,660	6.0%	General Insurance	465,918	9.7%	411,389	8.6%	13.3%	439,660	6.0%	
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%	
81,756	1.7%	100,716	2.1%	63,839	28.1%	Repairs & Maintenance	81,756	1.7%	100,716	2.1%	-18.8%	63,839		
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-		
6,680	0.1%	9,882	0.2%	20,529	-67.5%	Repairs & Maintenance-Pola 14	6,680	0.1%	9,882	0.2%	-32.4%	20,529	-67.5%	
8,523	0.2%	13,272	0.3%	20,529	-58.5%	Repairs & Maintenance-Pola 16	8,523	0.2%	13,272	0.3%	-35.8%	20,529	-58.5%	
9,322	0.2%	10,323	0.2%	20,529	-54.6%	Repairs & Maintenance-Pola 17	9,322	0.2%	10,323	0.2%	-9.7%	20,529	-54.6%	
610,278	12.8%	518,896	10.9%	551,496	10.7%	Depreciation & Amortization	610,278	12.8%	518,896	10.9%	17.6%	551,496	10.7%	
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	-	0.0%	#DIV/0!	1,250	-100.0%	
122,558	2.6%	82,819	1.7%	106,388	15.2%	Supplies	122,558	2.6%	82,819	1.7%	48.0%	106,388	15.2%	
3,133	0.1%	10,787	0.2%	24,113	-87.0%	Miscellaneous	3,133	0.1%	10,787	0.2%	-71.0%	24,113	-87.0%	
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-		
109,634	2.3%	132,792	2.8%	76,506	43.3%	Agency & Management Fees	109,634	2.3%	132,792	2.8%	-17.4%	76,506	43.3%	
57,988	1.2%	13,954	0.3%	97,597	-40.6%	Professional Services	57,988	1.2%	13,954	0.3%	315.6%	97,597	-40.6%	
-	0.0%	-	0.0%	20,210	-100.0%	Contractual Services	-	0.0%	-	0.0%		20,210	-100.0%	
11,500	0.2%	7,524	0.2%	33,072	-65.2%	Other Contractual Services	11,500	0.2%	7,524	0.2%	52.8%	33,072	-65.2%	
-		-		117,191	-100.0%	Overhead Allocation	-		-			117,191	-100.0%	
14,440	0.3%	33,470	0.7%	17,532	-17.6%	Other Expenses	14,440	0.3%	33,470	0.7%	-56.9%	17,532	-17.6%	
-	0.0%	324,851	6.8%	-		Typhoon Expense	-	0.0%	324,851	6.8%		-		
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-		
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-		
4,790,070	100.2%	4,653,180	97.6%	4,780,490	0.2%	General & Administrative Expenses	4,790,070	100.2%	4,653,180	97.6%	2.9%	4,780,490	0.2%	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/24**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
(8,201)	100.2%	115,449	2.4%	417,831	1046.4%	OPERATING INCOME (LOSS)	(8,201)	-0.2%	115,449	2.4%	-107.1%	417,831	-102.0%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
426,736	8.9%	471,370	9.9%	454,807	-6.2%	Interest Income	426,736	8.9%	471,370	9.9%	-9.5%	454,807	-6.2%
2,518	0.1%	2,177	0.0%	(69,309)	-103.6%	Other Expense	2,518	0.1%	2,177	0.0%	15.7%	(69,309)	-103.6%
(215,848)	-4.5%	(226,421)	-4.7%	(235,019)	-8.2%	Interest Expense	(215,848)	-4.5%	(226,421)	-4.7%	-4.7%	(235,019)	-8.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(323,110)	-6.8%	(288,944)	-6.1%	(242,337)	33.3%	Retirement Govt Contribution	(323,110)	-6.8%	(288,944)	-6.1%	11.8%	(242,337)	33.3%
	0.0%	848	0.0%	177,515	0.0%	Federal Reimbursement		0.0%	848	0.0%	-100.0%	177,515	0.0%
(7,490)	-0.2%	9,560	0.2%	(2,917)	156.8%	Federal Expenses	(7,490)	-0.2%	9,560	0.2%	-178.3%	(2,917)	156.8%
	0.0%	1,326,608	27.8%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	1,326,608	27.8%	-100.0%	(833)	-100.0%
(117,194)	-2.5%	1,295,198	27.2%	81,907	-243.1%	Other Income & Expense	(117,194)	-2.5%	1,295,198	27.2%	-109.0%	81,907	-243.1%
(117,194)	-2.5%	1,295,198	27.2%	81,907	-243.1%	OTHER INCOME (EXPENSE)	(117,194)	-2.5%	1,295,198	27.2%	-109.0%	81,907	-243.1%
(125,395)	-2.6%	1,410,647	29.6%	499,738	-125.1%	NET INCOME (LOSS)	(125,395)	-2.6%	1,410,647	29.6%	-108.9%	499,738	-125.1%