



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

February 25, 2021

The Honorable Therese M. Terlaje

Speaker

35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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Lieutenant Governor

February 25, 2021

Telena Cruz Nelson
Senator
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 09/30/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,918,972	38.7%	1,481,797	37.5%	1,689,271	13.6%	CT- CHASSIS	19,883,985	36.4%	20,022,693	36.3%	-0.7%	20,271,252	-1.9%
195,812	3.9%	178,077	4.5%	202,567	-3.3%	CT-GROUND	2,501,243	4.6%	2,371,442	4.3%	5.5%	2,430,804	2.9%
102,192	2.1%	60,651	1.5%	152,874	-33.2%	CT-BREAKBULK	1,123,562	2.1%	1,660,708	3.0%	-32.3%	1,834,488	-38.8%
600	0.0%	1,221	0.0%	1,627	-63.1%	CT-UNITIZED	20,518	0.0%	17,411	0.0%	17.8%	19,524	5.1%
						CT-TUNA							
12,402	0.3%	14,217	0.4%	48,323	-74.3%	CT-RO/RO	299,715	0.5%	561,503	1.0%	-46.6%	579,876	-48.3%
6,386	0.1%	6,323	0.2%	9,059	-29.5%	CT-STUFFING/DEVAN	70,886	0.1%	144,579	0.3%	-51.0%	108,708	-34.8%
3,175	0.1%	769	0.0%	7,636	-58.4%	CT-HEAVYLIFT	42,366	0.1%	76,567	0.1%	-44.7%	91,632	-53.8%
317	0.0%	167	0.0%	778	-59.3%	CT-LONGLENGTH	3,707	0.0%	8,049	0.0%	-53.9%	9,336	-60.3%
19,275	0.4%	15,686	0.4%	12,550	53.6%	OUT-OF-GAUGE CARGO (OOG)	175,983	0.3%	161,112	0.3%	9.2%	150,600	16.9%
2,259,130	45.5%	1,758,907	44.5%	2,124,685	6.3%	CARGO THROUGHPUT REVENUES	24,121,964	44.1%	25,024,064	45.4%	-3.6%	25,496,220	-5.4%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	0.0%
222,532	4.5%	128,731	3.3%	176,322	26.2%	TRANSSHIP CONTAINERS	2,306,313	4.2%	2,037,001	3.7%	13.2%	2,115,864	9.0%
46,706	0.9%	23,234	0.6%	29,762	56.9%	OVERSTOWED CONTAINERS	279,636	0.5%	325,505	0.6%	-14.1%	357,144	-21.7%
85	0.0%	168	0.0%	320	-73.5%	SHIFTED CONTAINERS	1,945	0.0%	3,270	0.0%	-40.5%	3,840	-49.3%
7,103	0.1%	3,295	0.1%	4,095	73.5%	RIGGED CONTAINERS	49,372	0.1%	48,147	0.1%	2.5%	49,140	0.5%
11,599	0.2%	9,741	0.2%	11,109	4.4%	REEFER CNTR-PLUG/UNPLUG	139,606	0.3%	130,389	0.2%	7.1%	133,308	4.7%
281,386	5.7%	245,862	6.2%	280,034	0.5%	DIRECT LABOR BILLED	3,400,998	6.2%	3,175,332	5.8%	7.1%	3,360,408	1.2%
23,377	0.5%	36,397	0.9%	23,548	-0.7%	EQUIPMENT RENTAL	284,066	0.5%	283,309	0.5%	0.3%	282,576	0.5%
29,463	0.6%	38,390	1.0%	46,237	-36.3%	PORT FEES & DOCKAGE	515,019	0.9%	580,580	1.1%	-11.3%	554,844	-7.2%
525,259	10.6%	397,019	10.0%	494,340	6.3%	WHARFAGE	5,639,175	10.3%	5,771,409	10.5%	-2.3%	5,932,080	-4.9%
65,448	1.3%	48,148	1.2%	58,783	11.3%	FUEL SURCHARGE	690,807	1.3%	689,487	1.3%	0.2%	705,396	-2.1%
18,204	0.4%	16,800	0.4%	18,661	-2.4%	MARITIME SECURITY FEE	214,579	0.4%	220,366	0.4%	-2.6%	223,932	-4.2%
162,005	3.3%	121,818	3.1%	156,562	3.5%	FACILITY MAINTENANCE FEE	1,816,165	3.3%	1,840,013	3.3%	-1.3%	1,878,744	-3.3%
557,409	11.2%	416,839	10.5%	494,060	12.8%	CRANE SURCHARGE	5,811,219	10.6%	5,874,773	10.7%	-1.1%	5,928,720	-2.0%
1,950,576	39.3%	1,486,441	37.6%	1,793,833	8.7%	OTHER CARGO RELATED REVENUES	21,148,899	38.7%	20,979,580	38.1%	0.8%	21,525,996	-1.8%
4,209,706	84.9%	3,245,349	82.1%	3,918,518	7.4%	OPERATING REVENUES	45,270,862	82.8%	46,003,644	83.4%	-1.6%	47,022,216	-3.7%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 09/30/20**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
		Actual	%				Actual	%	Actual	%	% Chng		
NON OPERATING REVENUES													
FACILITIES													
57,201	1.2%	84,350	2.1%	104,715	-45.4%	FACILITIES USAGE MOBIL	1,008,168	1.8%	1,185,017	2.1%	-14.9%	1,256,580	-19.8%
274,685	5.5%	34,464	0.9%	213,615	28.6%	FACILITIES USAGE TRISTAR	2,765,044	5.1%	2,422,670	4.4%	14.1%	2,563,380	7.9%
29,820	0.6%		0.0%	9,683	208.0%	FACILITIES USAGE-CEMENT THRUPUT	149,100	0.3%	118,080	0.2%	0.0%	116,196	28.3%
103,636	2.1%	105,543	2.7%	104,949	-1.3%	FACILITIES USAGE SPACE RENTAL	1,297,814	2.4%	1,258,784	2.3%	3.1%	1,259,388	3.1%
96,254	1.9%	276,039	7.0%	87,938	9.5%	FACILITIES LEASE INCOME	1,138,555	2.1%	1,243,356	2.3%	-8.4%	1,055,256	7.9%
2,662	0.1%	2,896	0.1%	3,744	-28.9%	FACILITIES COMMON AREA MAINTENANCE FEE	33,817	0.1%	41,635	0.1%	-18.8%	44,928	-24.7%
4,328	0.1%	4,001	0.1%	3,990	8.5%	FACILITIES SECURITY SURCHARGE RENTAL	77,809	0.1%	47,890	0.1%	62.5%	47,880	62.5%
(80)	0.0%	3,865	0.1%	393	-120.4%	WATER & LANDSLIDE ACTIVITIES	4,875	0.0%	9,320	0.0%	0.0%	4,716	3.4%
25,481	0.5%	25,594	0.6%	23,278	9.5%	MARINA REVENUES	293,843	0.5%	286,155	0.5%	2.7%	279,336	5.2%
3,327	0.1%	2,756	0.1%	3,466	-4.0%	HARBOR OF REFUGE	38,196	0.1%	40,462	0.1%	-5.6%	41,592	-8.2%
143,520	2.9%	143,612	3.6%	202,611	-29.2%	DEMURRAGE	2,401,732	4.4%	2,220,569	4.0%	8.2%	2,431,332	-1.2%
740,833	14.9%	683,120	17.3%	758,382	-2.3%	FACILITIES	9,208,953	16.8%	8,873,937	16.1%	3.8%	9,100,584	1.2%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	MATERIAL USED	559	0.0%		0.0%	0.0%	-	#DIV/0!
	0.0%	10,814	0.3%	4,263	0.0%	PASSENGER SERVICE	43,274	0.1%	49,180	0.1%	0.0%	51,156	-15.4%
1,981	0.0%	3,088	0.1%	1,754	-100.0%	BUNKER	14,335	0.0%	21,667	0.0%	-33.8%	21,048	-31.9%
5,822	0.1%	8,066	0.2%	15,631	-100.0%	SPECIAL SERVICES	102,276	0.2%	148,709	0.3%	-31.2%	187,572	-45.5%
1,500	0.0%	3,901	0.1%		0.0%	ELECTRICAL POWER	21,379	0.0%	28,844	0.1%	-25.9%	-	
9,304	0.2%	25,868	0.7%	21,648	-57.0%	OTHER FEES & SERVICES	181,823	0.3%	248,401	0.5%	-26.8%	259,776	-30.0%
100	0.2%	105	0.0%	672	1284.5%	ADMINISTRATIVE FEES & SERVICES	3,721	0.0%	8,042	0.0%	-53.7%	8,064	-53.9%
REIMBURSEMENTS													
-	0.0%	-	0.0%	38,167	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	458,004	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	458,004	0.0%
750,237	15.1%	709,093	17.9%	818,869	-8.4%	NON OPERATING REVENUES	9,394,497	17.2%	9,130,380	16.6%	2.9%	9,826,428	-4.4%
4,959,943	100.0%	3,954,442	100.0%	4,737,387	4.7%	TOTAL REVENUES	54,665,359	100.0%	55,134,024	100.0%	-0.9%	56,848,644	-3.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 09/30/20**

Current Month Actual		Last Year Actual		Budget		Year to Date Actual		Last Year to Date Actual		Budget	
	%		%		% Chng		%		%		% Chng
INDIRECT COSTS											
General & Administrative Expenses											
1,970,185	39.7%	1,609,968	40.7%	2,126,151	-7.3%	23,499,915	43.0%	20,317,283	36.9%	25,513,812	-7.9%
158,821	3.2%	123,168	3.1%	137,823	15.2%	1,672,204	3.1%	1,494,996	2.7%	1,653,876	1.1%
496,552	10.0%	757,701	19.2%	524,613	-5.3%	5,601,758	10.2%	5,600,352	10.2%	6,295,356	-11.0%
347,678	7.0%	94,771	2.4%	4,167	8243.6%	1,835,049	3.4%	1,552,891	2.8%	50,004	3569.8%
-	0.0%	1,895	0.0%	6,667	-100.0%	11,188	0.0%	11,641	0.0%	80,004	-86.0%
19,613	0.4%	6,936	0.2%	26,550	-26.1%	143,919	0.3%	142,511	0.3%	318,600	-54.8%
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
85,721	1.7%	119,057	3.0%	142,167	-39.7%	1,262,199	2.3%	1,489,646	2.7%	1,706,004	-26.0%
279,068	5.6%	197,682	5.0%	261,500	6.7%	3,130,414	5.7%	2,648,350	4.8%	3,138,000	-0.2%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	29,000	0.1%	-	0.0%
83,347	1.7%	92,519	2.3%	59,175	-	424,091	0.8%	555,842	1.0%	710,100	-23.7%
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%
28,840	0.6%	50,903	1.3%	32,221	-10.5%	173,266	0.3%	171,949	0.3%	386,652	-55.2%
15,810	0.3%	29,574	0.7%	32,221	-50.9%	178,244	0.3%	285,190	0.5%	386,652	-53.9%
6,991	0.1%	26,628	0.7%	32,221	-78.3%	171,465	0.3%	240,456	0.4%	386,652	-55.7%
525,119	10.6%	523,883	13.2%	484,167	8.5%	6,359,084	11.6%	6,765,726	12.3%	5,810,004	9.5%
52,040	1.0%	30,911	0.8%	3,083	1588.0%	52,040	0.1%	39,333	0.1%	36,996	40.7%
101,564	2.0%	134,535	3.4%	100,246	1.3%	916,818	1.7%	920,175	1.7%	1,202,952	-23.8%
6,515	0.1%	3,102,723	78.5%	19,543	-66.7%	111,562	0.2%	3,180,496	5.8%	234,516	-52.4%
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
60,120	1.2%	13,339	0.3%	61,154	-1.7%	789,927	1.4%	756,768	1.4%	733,848	7.6%
22,458	0.5%	107,405	2.7%	170,378	-86.8%	471,128	0.9%	1,252,775	2.3%	2,044,536	-77.0%
-	0.0%	6,390	0.2%	4,605	-100.0%	13,650	0.0%	15,975	0.0%	55,260	-75.3%
73,207	1.5%	23,870	0.6%	54,131	35.2%	266,057	0.5%	228,737	0.4%	649,572	-59.0%
-	-	-	-	-	-	-	-	-	0.0%	-	-
(750)	0.0%	20,055	0.5%	15,761	-104.8%	127,868	0.2%	194,386	0.4%	189,132	-32.4%
-	-	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	136,988	0.3%	223,562	0.4%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	-	24,754	0.0%	-	0.0%	-	0.0%
4,332,899	87.4%	7,073,912	178.9%	4,298,544	0.8%	47,373,588	86.7%	48,118,042	87.3%	51,582,528	-8.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 09/30/20**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
627,044	87.4%	(3,119,470)	-78.9%	438,843	887.3%	OPERATING INCOME (LOSS)	7,291,770	13.3%	7,015,983	12.7%	3.9%	5,266,116	38.5%
						OTHER INCOME (EXPENSE)							
	0.0%	0.0%	0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%	0.0%	0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%	0.0%	0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%	0.0%	0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
(49,975)	-1.0%	200,129	5.1%	162,503	-130.8%	Interest Income	634,372	1.2%	1,943,218	3.5%	-67.4%	1,950,036	-67.5%
(233,981)	-4.7%	(191,962)	-4.9%	(281,032)	-16.7%	Interest Expense	(2,913,843)	-5.3%	(3,123,214)	-5.7%	-6.7%	(3,372,384)	-13.6%
1,089	0.0%	343	0.0%	(1,917)	-156.8%	Other Expense	30,808	0.1%	34,651	0.1%	-11.1%	(23,004)	-233.9%
	0.0%	0.0%	0.0%		0.0%	Claims Settlement	(444,605)	-0.8%	(39,978)	-0.1%	0.0%	-	0.0%
(218,338)	-4.4%	(273,917)	-6.9%	(259,429)	-15.8%	Retirement Govt Contribution	(2,609,742)	-4.8%	(2,960,476)	-5.4%	-11.8%	(3,113,148)	-16.2%
353,329	7.1%	256,942	6.5%	609,619	0.0%	Federal Reimbursement	2,889,345	5.3%	1,049,444	1.9%	175.3%	7,315,428	0.0%
(125,300)	-2.5%	(104,396)	-2.6%	(107,489)	16.6%	Federal Expenses	(437,861)	-0.8%	(352,065)	-0.6%	24.4%	(1,289,868)	-66.1%
	0.0%	0.0%	0.0%	(4,167)	-100.0%	Gain <Loss> on Asset Disposals	(6,797)	0.0%	(39,927)	-0.1%	-83.0%	(50,004)	-86.4%
						Other Income & Expense							
(273,177)	-5.5%	(112,861)	-2.9%	118,088	-331.3%	Other Income & Expense	(2,858,323)	-5.2%	(3,488,347)	-6.3%	-18.1%	1,417,056	-301.7%
(273,177)	-5.5%	(112,861)	-2.9%	118,088	-331.3%	OTHER INCOME (EXPENSE)	(2,858,323)	-5.2%	(3,488,347)	-6.3%	-18.1%	1,417,056	-301.7%
353,867	7.1%	(3,232,331)	-81.7%	556,931	-36.5%	NET INCOME (LOSS)	4,433,447	8.1%	3,527,636	6.4%	25.7%	6,683,172	-33.7%