



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam

Joshua F. Tenorio
Lieutenant Governor

January 29, 2025

The Honorable Frank F. Blas Jr.

Speaker

38th Guam Legislature

Guam Congress Building

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Blas:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending September 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,


DOMINIC G. MUNA
Acting General Manager

Attachments

cc: Chief Financial Officer



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Governor of Guam

Joshua F. Tenorio
Lieutenant Governor

January 29, 2025

The Honorable Jesse A. Lujan

Senator

38th Guam Legislature

Chairperson – Transportation

Calvo Arriola Building Suite 101-A

259 Martyr St.

Hagatña, Guam 96910

Dear Senator Lujan:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending September 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Si Yu'os Ma'åse!

Respectfully,


DOMINIC G. MUÑA
Acting General Manager

Attachments

cc: Chief Financial Officer

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,561,248	38.0%	1,795,845	28.9%	1,768,856	-11.7%	CT- CHASSIS	20,678,686	35.3%	20,784,235	34.2%	-0.5%	21,229,670	-2.6%
182,167	4.4%	182,626	2.9%	197,582	-7.8%	CT-GROUND	2,374,998	4.1%	2,241,639	3.7%	5.9%	2,371,360	0.2%
114,438	2.8%	128,770	2.1%	206,351	-44.5%	CT-BREAKBULK	1,305,134	2.2%	2,123,762	3.5%	-38.5%	2,476,611	-47.3%
1,093	0.0%	4,689	0.1%	1,046	4.5%	CT-UNITIZED	24,862	0.0%	15,328	0.0%	62.2%	12,560	97.9%
						CT-TUNA							
79,766	1.9%	111,547	1.8%	52,999	50.5%	CT-RO/RO	1,250,782	2.1%	885,208	1.5%	41.3%	636,099	96.6%
2,150	0.1%	2,580	0.0%	6,561	-67.2%	CT-STUFFING/DEVAN	21,500	0.0%	62,995	0.1%	-65.9%	78,747	-72.7%
4,878	0.1%	4,279	0.1%	9,113	-46.5%	CT-HEAVYLIFT	88,019	0.2%	94,681	0.2%	-7.0%	109,383	-19.5%
70	0.0%		0.0%	1,170	-94.0%	CT-LONGLENGTH	23,610	0.0%	9,578	0.0%	146.5%	14,047	68.1%
9,800	0.2%	4,734	0.1%	16,009	-38.8%	OUT-OF-GAUGE CARGO (OOG)	141,807	0.2%	160,541	0.3%	-11.7%	192,143	-26.2%
1,955,612	47.6%	2,235,070	36.0%	2,259,687	-13.5%	CARGO THROUGHPUT REVENUES	25,909,398	44.2%	26,377,967	43.5%	-1.8%	27,120,620	-4.5%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
217,881	5.3%	134,776	2.2%	186,850	16.6%	TRANSSHIP CONTAINERS	2,158,618	3.7%	2,152,473	3.5%	0.3%	2,242,560	-3.7%
2,489	0.1%	26,011	0.4%	31,307	-92.0%	OVERSTOWED CONTAINERS	130,263	0.2%	356,247	0.6%	-63.4%	375,740	-65.3%
86	0.0%	185	0.0%	149	-42.6%	SHIFTED CONTAINERS	3,447	0.0%	2,864	0.0%	20.3%	1,791	92.4%
1,957	0.0%	1,706	0.0%	4,113	-52.4%	RIGGED CONTAINERS	42,293	0.1%	45,554	0.1%	-7.2%	49,367	-14.3%
10,838	0.3%	10,519	0.2%	11,098	-2.3%	REEFER CNTR-PLUG/UNPLUG	135,628	0.2%	130,279	0.2%	4.1%	133,202	1.8%
305,283	7.4%	240,226	3.9%	318,334	-4.1%	DIRECT LABOR BILLED	3,876,058	6.6%	3,668,174	6.0%	5.7%	3,820,617	1.5%
24,003	0.6%	16,341	0.3%	17,816	34.7%	EQUIPMENT RENTAL	314,081	0.5%	238,499	0.4%	31.7%	213,834	46.9%
25,793	0.6%	44,388	0.7%	32,139	-19.7%	PORT FEES & DOCKAGE	443,390	0.8%	382,456	0.6%	15.9%	385,732	14.9%
472,720	11.5%	507,421	8.2%	512,820	-7.8%	WHARFAGE	6,316,966	10.8%	6,183,998	10.2%	2.2%	6,154,830	2.6%
57,284	1.4%	57,087	0.9%	61,667	-7.1%	FUEL SURCHARGE	708,760	1.2%	716,235	1.2%	-1.0%	740,130	-4.2%
17,846	0.4%	17,671	0.3%	18,340	-2.7%	MARITIME SECURITY FEE	242,459	0.4%	214,167	0.4%	13.2%	220,116	10.2%
159,996	3.9%	166,015	2.7%	161,925	-1.2%	FACILITY MAINTENANCE FEE	2,070,417	3.5%	1,994,173	3.3%	3.8%	1,943,418	6.5%
479,689	11.7%	461,560	7.4%	505,287	-5.1%	CRANE SURCHARGE	5,942,844	10.1%	5,928,689	9.8%	0.2%	6,064,417	-2.0%
1,775,864	43.2%	1,683,905	27.1%	1,861,845	-4.6%	OTHER CARGO RELATED REVENUES	22,385,222	38.2%	22,013,809	36.3%	1.7%	22,345,754	0.2%
3,731,476	90.8%	3,918,976	63.0%	4,121,532	-9.5%	OPERATING REVENUES	48,294,621	82.4%	48,391,776	79.7%	-0.2%	49,466,374	-2.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%	16,229	0.0%	-100.0%		0.0%	
	0.0%		0.0%	13,358	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%	120,245	0.2%	0.0%	160,327	-100.0%	
	0.0%		0.0%	15,277	-100.0%	FACILITIES USAGE MOBIL	0.0%	121,291	0.2%	-100.0%	183,360	-100.0%	
232,720	5.7%	264,316	4.3%	290,549	-19.9%	FACILITIES USAGE TRISTAR	4,168,085	7.1%	3,582,323	5.9%	16.4%	3,487,148	19.5%
40,640	1.0%	18,296	0.3%	81,394	-50.1%	FACILITIES USAGE SPACE RENTAL	1,163,567	2.0%	954,639	1.6%	21.9%	976,881	19.1%
(232,240)	-5.6%	(232,240)	-3.7%	128,011	-281.4%	FACILITIES LEASE INCOME	1,176,586	2.0%	1,176,645	1.9%	0.0%	1,536,381	-23.4%
2,755	0.1%	2,755	0.0%	3,162	-12.9%	FACILITIES COMMON AREA MAINTENANCE FEE	33,055	0.1%	36,730	0.1%	-10.0%	37,955	-12.9%
2,770	0.1%	3,530	0.1%	3,187	-13.1%	FACILITIES SECURITY SURCHARGE RENTAL	49,603	0.1%	39,077	0.1%	26.9%	38,253	29.7%
1,995	0.0%	635	0.0%	697	186.2%	WATER & LANDSLIDE ACTIVITIES	9,490	0.0%	9,460	0.0%	0.0%	8,373	13.3%
23,127	0.6%	25,454	0.4%	26,309	-12.1%	MARINA REVENUES	283,867	0.5%	312,431	0.5%	-9.1%	315,770	-10.1%
2,668	0.1%	3,362	0.1%	2,858	-6.6%	HARBOR OF REFUGE	33,616	0.1%	35,135	0.1%	-4.3%	34,312	-2.0%
294,594	7.2%	586,140	9.4%	284,862	3.4%	DEMURRAGE	3,179,337	5.4%	4,164,833	6.9%	-23.7%	3,418,895	-7.0%
369,028	9.0%	672,247	10.8%	849,664	-56.6%	FACILITIES OTHER FEES & SERVICES	10,097,206	17.2%	10,569,038	17.4%	-4.5%	10,197,655	-1.0%
	0.0%		0.0%		0.0%	CLAIMS FEE	0.0%		0.0%	0.0%	-		
	0.0%		0.0%		0.0%	BULK SCRAP	0.0%		0.0%	0.0%	-		
	0.0%	1,547	0.0%		0.0%	MATERIAL USED	0.0%	1,547	0.0%	0.0%	-	#DIV/0!	
1,772	0.0%	65	0.0%	2,314	0.0%	PASSENGER SERVICE	111,810	0.2%	20,893	0.0%	0.0%	27,771	302.6%
3,074	0.1%	562	0.0%	517	-100.0%	BUNKER	31,403	0.1%	10,752	0.0%	192.1%	6,206	406.0%
4,061	0.1%	5,179	0.1%	7,160	-75.3%	SPECIAL SERVICES	65,883	0.1%	61,122	0.1%	7.8%	85,942	-23.3%
1,823	0.0%	1,671	0.0%		0.0%	ELECTRICAL POWER	21,115	0.0%	26,000	0.0%	-18.8%		
10,730	0.3%	9,025	0.1%	9,991	7.4%	OTHER FEES & SERVICES	230,211	0.4%	120,315	0.2%	91.3%	119,919	92.0%
65	0.3%	176	0.0%	176	-63.0%	ADMINISTRATIVE FEES & SERVICES	4,866	0.0%	1,446	0.0%	236.5%	3,491	39.4%
REIMBURSEMENTS													
-	0.0%	-	0.0%	58,333	0.0%	FEDERAL REIMBURSEMENT	-	7,367	0.0%	0.0%	700,112		
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	-	0.0%	0.0%	-		
-	0.0%	1,615,911	26.0%	-	0.0%	TYPHOON INSURANCE	-	1,615,911	2.7%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	-	0.0%	0.0%	-		
-	0.0%	1,615,911		58,333	0.0%	REIMBURSEMENTS	-	1,623,278	2.7%	0.0%	700,112	0.0%	
379,823	9.2%	2,297,358	37.0%	918,164	-58.6%	NON OPERATING REVENUES	10,332,282	17.6%	12,314,076	20.3%	-16.1%	11,021,177	-6.3%
4,111,300	100.0%	6,216,334	100.0%	5,039,696	-18.4%	TOTAL REVENUES	58,626,903	100.0%	60,705,852	100.0%	-3.4%	60,487,551	-3.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/24**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date		%	Chng	Budget	%
Actual	%	Actual	%	Budget	Budget			Actual	%	Actual	%				
INDIRECT COSTS															
General & Administrative Expenses															
728,692	17.7%	1,909,031	30.7%	2,190,520	-66.7%			23,919,366	40.8%	24,306,038	40.0%	-1.6%	26,290,769	-9.0%	
270,564	6.6%	218,433	3.5%	224,572	20.5%			3,128,516	5.3%	2,559,645	4.2%	22.2%	2,695,992	16.0%	
497,324	12.1%	2,227,796	35.8%	499,315	-0.4%			7,048,000	12.0%	8,289,032	13.7%	-15.0%	5,993,008	17.6%	
90,438	2.2%	8,935	0.1%	4,582	1873.8%			2,015,495	3.4%	1,863,599	3.1%	8.2%	55,000	3564.5%	
19,511	0.5%	-	0.0%	2,083	836.7%			58,000	0.1%	9,355	0.0%		25,000	132.0%	
13,020	0.3%	38,321	0.6%	20,051	-35.1%			83,106	0.1%	246,192	0.4%	-66.2%	240,650	-65.5%	
-	0.0%	-	0.0%	-				-	0.0%	-	0.0%		-		
541,463	13.2%	328,620	5.3%	172,639	213.6%			2,181,593	3.7%	2,126,729	3.5%	2.6%	2,072,000	5.3%	
411,389	10.0%	295,427	4.8%	357,700	15.0%			4,936,673	8.4%	3,676,976	6.1%	34.3%	4,293,091	15.0%	
-	0.0%	-	0.0%	-				-	0.0%	-	0.0%		-	0.0%	
153,870	3.7%	196,384	3.2%	58,923	161.1%			1,319,604	2.3%	1,433,790	2.4%	-8.0%	707,493		
-	0.0%	-	0.0%	-				-	0.0%	-	0.0%		-		
15,122	0.4%	25,679	0.4%	16,177	-6.5%			147,213	0.3%	185,305	0.3%	-20.6%	194,167	-24.2%	
(17,912)	-0.4%	7,178	0.1%	16,177	-210.7%			180,978	0.3%	151,550	0.2%	19.4%	194,167	-6.8%	
82,037	2.0%	21,439	0.3%	16,177	407.1%			232,005	0.4%	153,864	0.3%	50.8%	194,167	19.5%	
682,356	16.6%	558,818	9.0%	516,584	32.1%			6,974,319	11.9%	6,188,620	10.2%	12.7%	6,200,000	12.5%	
(53,539)	-1.3%	118,088	1.9%	1,250	-4383.1%			(50,286)	-0.1%	103,359	0.2%	-148.7%	15,000	-435.2%	
25,466	0.6%	235,775	3.8%	122,038	-79.1%			1,328,148	2.3%	1,708,279	2.8%	-22.3%	1,464,904	-9.3%	
87,951	2.1%	(1,125)	0.0%	33,847	159.8%			199,432	0.3%	118,085	0.2%	68.9%	406,292	-50.9%	
-	0.0%	-	0.0%	-				-	0.0%	-	0.0%		-		
79,613	1.9%	86,396	1.4%	77,278	3.0%			1,345,998	2.3%	1,060,767	1.7%	26.9%	927,500	45.1%	
22,194	0.5%	(320,541)	-5.2%	98,878	-77.6%			823,554	1.4%	721,229	1.2%	14.2%	1,186,750	-30.6%	
-	0.0%	2,359	0.0%	29,953	-100.0%			8,605	0.0%	10,685	0.0%		359,500	-97.6%	
55,392	1.3%	26,537	0.4%	35,071	57.9%			302,516	0.5%	318,513	0.5%	-5.0%	420,979	-28.1%	
-		-		86,796	-100.0%			-		-			1,041,723	-100.0%	
19,847	0.5%	63,542	1.0%	17,528	13.2%			402,027	0.7%	276,185	0.5%	45.6%	210,375	91.1%	
19,259	0.5%	2,671	0.0%	-				361,624	0.6%	631,790	1.0%		-		
-	0.0%	-	0.0%	-				-	0.0%	-	0.0%	#DIV/0!	-		
-	0.0%	-	0.0%	-				-	0.0%	-	0.0%		-		
3,744,057	91.1%	6,049,762	97.3%	4,598,139	-18.6%			56,946,485	97.1%	56,139,586	92.5%	1.4%	55,188,527	3.2%	

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Income Statement
With Budget Comparison (Unaudited)
12 Month Ending 9/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	%
367,243	91.1%	166,572	2.7%	441,557	747.9%	OPERATING INCOME (LOSS)	1,680,418	2.9%	4,566,266	7.5%	-63.2%	5,299,024	-68.3%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%	384,089	6.2%		0.0%	Other Income		0.0%	384,089	0.6%	0.0%	-	0.0%
1,113,152	27.1%	1,272,771	20.5%	357,154	211.7%	Interest Income	6,124,160	10.4%	5,431,897	8.9%	12.7%	4,286,544	42.9%
2,532	0.1%	3,577	0.1%	(60,293)	-104.2%	Other Expense	25,495	0.0%	(2,718)	0.0%	-1038.1%	(723,707)	-103.5%
(223,624)	-5.4%	(234,273)	-3.8%	(249,294)	-10.3%	Interest Expense	(2,691,289)	-4.6%	(2,807,882)	-4.6%	-4.2%	(2,992,000)	-10.1%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%	(7,105)	0.0%	0.0%		0.0%
(270,620)	-6.6%	(3,210,216)	-51.6%	(242,279)	11.7%	Retirement Govt Contribution	(3,426,467)	-5.8%	(6,045,382)	-10.0%	-43.3%	(2,907,819)	17.8%
1,780,184	43.3%	1,683,450	27.1%	96,253	0.0%	Federal Reimbursement	5,148,479	8.8%	4,552,667	7.5%	13.1%	1,155,244	0.0%
(3,000)	-0.1%	(69,842)	-1.1%	(6,831)	-56.1%	Federal Expenses	(32,293)	-0.1%	(123,700)	-0.2%	-73.9%	(82,000)	-60.6%
(1,371,022)	-33.3%	(1,350,406)	-21.7%	(833)	164488.5%	Gain <Loss> on Asset Disposals	(67,210)	-0.1%	(1,353,521)	-2.2%	-95.0%	(10,000)	572.1%
1,027,603	25.0%	(1,520,850)	-24.5%	(106,123)	-1068.3%	Other Income & Expense	5,080,876	8.7%	28,346	0.0%	17824.5%	(1,273,738)	-498.9%
1,027,603	25.0%	(1,520,850)	-24.5%	(106,123)	-1068.3%	OTHER INCOME (EXPENSE)	5,080,876	8.7%	28,346	0.0%	17824.5%	(1,273,738)	-498.9%
1,394,846	33.9%	(1,354,278)	-21.8%	335,434	315.8%	NET INCOME (LOSS)	6,761,295	11.5%	4,594,612	7.6%	47.2%	4,025,286	68.0%