



PORT AUTHORITY OF GUAM
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GOVERNMENT OF GUAM
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POLICY MEMORANDUM NO. 01-89

To:	Port Employees	Subject:	Policy on Employee Retirement Benefits
Effective Date:	September 14, 1989	Revision Date:	
Approved By:	DAVID B. TYDINGCO, General Manager		
ALL REVISIONS ARE MARKED WITH AN ASTERISK (*)			
<p>I. <u>PURPOSE:</u></p> <p>To recognize employees who retired in good standing from the service of the Authority.</p> <p>II. <u>SCOPE:</u></p> <p>All employees who retire in good standing shall be eligible for retirement benefits as outlined in this policy.</p> <p>III. <u>DEFINITION OF GOOD STANDING:</u></p> <p>A retirement shall be deemed in good standing when the retirement notice is appropriately submitted and the employee does not have a pending adverse action against him/her.</p> <p>IV. <u>RETIREMENT BENEFITS:</u></p> <p>Employees who retire from the services of the Port Authority would be given a certificate of appreciation, a board resolution and a gift for his/her service with the Authority.</p>			