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NEWS RELEASE

EDA Awards Port Authority \$2.4 M Grant

Piti, Guam, June 16, 2021: The U.S. Economic Development Administration (EDA) is awarding a \$2.4 million grant to the Port Authority of Guam (PAG) to make disaster-resilient infrastructure improvements needed to ensure continuity of operations.

The U.S. Department of Commerce EDA grant will be matched with \$603,272 in Port investment and is expected to create or retain nearly 50 jobs.

This project is funded through the Additional Supplemental Appropriations for Disaster Relief Act of 2019 which provided EDA with \$600 million in additional Economic Adjustment Assistance (EAA) Program. The Program funds disaster relief and recovery for areas affected by Hurricanes Florence, Michael, and Lane, Typhoons Yutu and Mangkhut, wildfires, volcanic eruptions, and other major natural disasters occurring in calendar year 2018, and tornadoes and floods occurring in calendar year 2019, under the Robert T. Stafford Act.

The total investment of \$3,016,363.00 will fund the "Installation of a Fuel Pipeline System for F1 Pier and Gold Pier Connectivity Project." PAG utilized in-house personnel and resources in providing the minimum EDA required technical information to support the design and construction of this project.

The PAG's grant application to the 2019 EDA Disaster Supplemental Grant Program is a critical economic recovery and disaster mitigation initiative that will not only enhance the Port's resiliency but will also address preparedness, sustainability and continuity of business operations for the volatile fuel industry on Guam.

The Project involves the installation of a robust fuel pipeline system that will allow connectivity between the Port's only two (2) fuel wharves, F1 and Golf Piers respectively. Considered a mitigation and resiliency initiative, the project will ensure that bulk fuel, jet fuel, and diesel fuel distribution and delivery remains uninterrupted for the island of Guam in the event that either pier is impacted by natural or man-made incidents. Port Authority of Guam General Manager Rory J. Respicio said this initiative was a priority for Governor Lou Leon Guerrero and Lt. Governor Josh Tenorio as they wanted to safeguard these assets to ensure uninterrupted distribution of fuel products for all the people of Guam.

"From an economic standpoint, this project is a feasible concept as it ensures that there is continuity of commerce on Guam and the surrounding region should either pier become inoperable," said General Manager Rory J. Respicio. "We are collaborating with Tristar Terminals Guam Inc. and Mobil Oil Guam facility managers for the execution and completion of this critical and important project."

All petroleum products are periodically shipped to Guam via fuel tankers and unloaded at both F1 and Golf Piers. This mitigation project will ensure redundancy and continuity in fuel distribution and achieve port resiliency in times of emergencies impacting either wharf. F1 Pier and Golf Pier are assets that are very valuable to the PAG and Guam as a whole. All efforts are constantly implemented to ensure that these wharves are operational. The risk of either pier impacted by a natural or man-made incident will have a rippled economic effect to the entire island community. This project will ensure continuity of business and operations and thus will be a benefit not only to the terminal operators but also to everyone that calls Guam their home.

-30-

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