PORT AUTHORITY OF GUAM

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NEWS RELEASE

Port wins another national transparency award

Piti, Guam, April 11, 2023: The Port Authority of Guam has again been recognized on a national level for transparency and communication with the public regarding how the agency spends ratepayer dollars.

AGA Chief Executive Officer Ann M. Ebberts wrote in a letter sent to the Port Authority of Guam, "AGA applauds your commitment to good government and responsible fiscal action reflected in the Citizen-Centric Report (CCR) you produced on behalf of the Port Authority of Guam. AGA welcomed the opportunity to review your fiscal year 2021 report, and we are pleased to present you with the Certificate of Excellence in Citizen-Centric Reporting." The National Association of Government Accountants first awarded the Port Authority of Guam with this prestigious recognition in October 2020 for the 2019 CCR report.

The team of AGA reviewers commended the Port Authority on the outstanding aspects of the CCR – the report is well-organized and the layout and format make the report easy to read; excellent use of photos and charts for illustration and data comparison; detailed information provides descriptions of the Port Authority's services, goals, results and outlook for the future. For the last ten years, the Port has been in compliance with a local law that requires Government of Guam agencies to publish a Citizen-Centric Report no later than 60 calendar days after the independent audit report for that agency has been released by the Guam Office of Public Accountability. The Citizen-Centric Report is an initiative to simplify communication between the government and its citizens who have a right to accurate information about how their government spends their taxpayer and ratepayer funds.

"I want to thank the National Association of Government Accountants for recognizing the Port's efforts to remain transparent with the people of Guam and for acknowledging the Port for setting new standards of transparency and accountability," said Port General Manager Rory J. Respicio. "Our Citizen-Centric Report is aligned with the Leon Guerrero Tenorio Administration and Board's vision and goals to keep the Port fiscally responsible and transparent to all the people of Guam. The Port's Citizen-Centric Report highlights our achievements and shows that we instituted prudent fiscal management, strong internal controls and cost containment measures that enabled us to take the Port from a \$103,000 netincome loss in Fiscal Year 2018 to earning nearly \$7.5 million in just one year."

The Port's Citizen-Centric Report is produced by the Financial Affairs Division under the direction of Financial Affairs Controller Jojo Guevara with the assistance of the Port's Marketing Division. The Port Authority's CCR may be viewed at the Port's website at https://www.portofguam.com/sites/default/files/fy2021_ccr.pdf