

BOARD OF DIRECTORS

*Francisco G. Santos, Chairman
Nathan T. Taimanglo, Vice Chairman
Isa Marie C. Koki, Board Secretary
Maria D.R. Taitano, Member
Anthony P. Chargualaf, Jr., Member*



Resolution No. 2020-02

**RELATIVE TO AUTHORIZING THE PORT AUTHORITY OF GUAM
TO PROCEED WITH THE IMPLEMENTATION OF AN UPGRADED
FINANCIAL MANAGEMENT SYSTEM AND PETITION THE PUBLIC UTILITIES
COMMISSION (PUC) FOR REVIEW AND APPROVAL OF THE BOND EXPENDITURE**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PORT AUTHORITY OF GUAM:

WHEREAS, Public Law 35-44 provides for a reprogrammed budget through revenue bond proceeds for other priority projects, one of which includes an upgrade to the Port's Information Technology System and integration of the Financial Management System; and

WHEREAS, by upgrading and integrating the Port's systems will vastly enhance its invoicing by capturing all cost recovery from its established tariffs; and

WHEREAS, the integration of the Terminal Operating System and Financial Management System, along with an upgrade of the Port's current Information Technology System will also produce a more precise and comprehensive financial data on the expenses rendered to vessel operations and related services versus revenues; and

WHEREAS, in June 2016, the Port's Terminal Operating System was the first to be implemented; and

WHEREAS, the Port is currently operating on a 20-year old Oracle JD Edwards (JDE) World Financial Management System that will end its customer service support in the year 2022; and

WHEREAS, a pilot project was deployed in May 2019 thru January 2020 to determine the compatibility and viability of the system upgrade from Oracle JDE World to a more robust and technological system known as the Oracle JDE Enterprise One; and

WHEREAS, upon completion of the pilot project, the migration of the data was proven successful and revealed that the JDE Enterprise One Financial Management System presents a faster reporting tool, expanded and more detailed functional modules, integration, and adaptability to new technology; now therefore be it

RESOLVED, the Board of Directors authorizes Management to allocate a portion of the bond revenue proceeds in the amount of two million five hundred thousand dollars (\$2,500,000) for the upgrade of the Port Authority of Guam Financial Management System from JDE World to the JDE Enterprise One Financial Management System; and be it further

RESOLVED, the Board of Directors authorizes Management to petition the Public Utilities Commission (PUC) to review and approve the bond expenditure in accordance with the Contract Review Protocol for the Port Authority of Guam; and be it further

RESOLVED, the Chairman certify to and the Secretary attest to the adoption hereof and that a copy of this resolution be sent to the Public Utilities Commission.

PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF

DIRECTORS THIS 28th DAY OF FEBRUARY, 2020.

**FRANCISCO G. SANTOS
CHAIRMAN, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

**ISA MARIE C. KOKI
SECRETARY, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

